

IndyGo

INDIANAPOLIS PUBLIC TRANSPORTATION CORPORATION

2019 MANAGEMENT & FINANCIAL PLAN

FISCAL YEAR JANUARY 1, 2019 THROUGH DECEMBER 31, 2019

INTRODUCED TO INDYGO BOARD: JULY 30, 2018

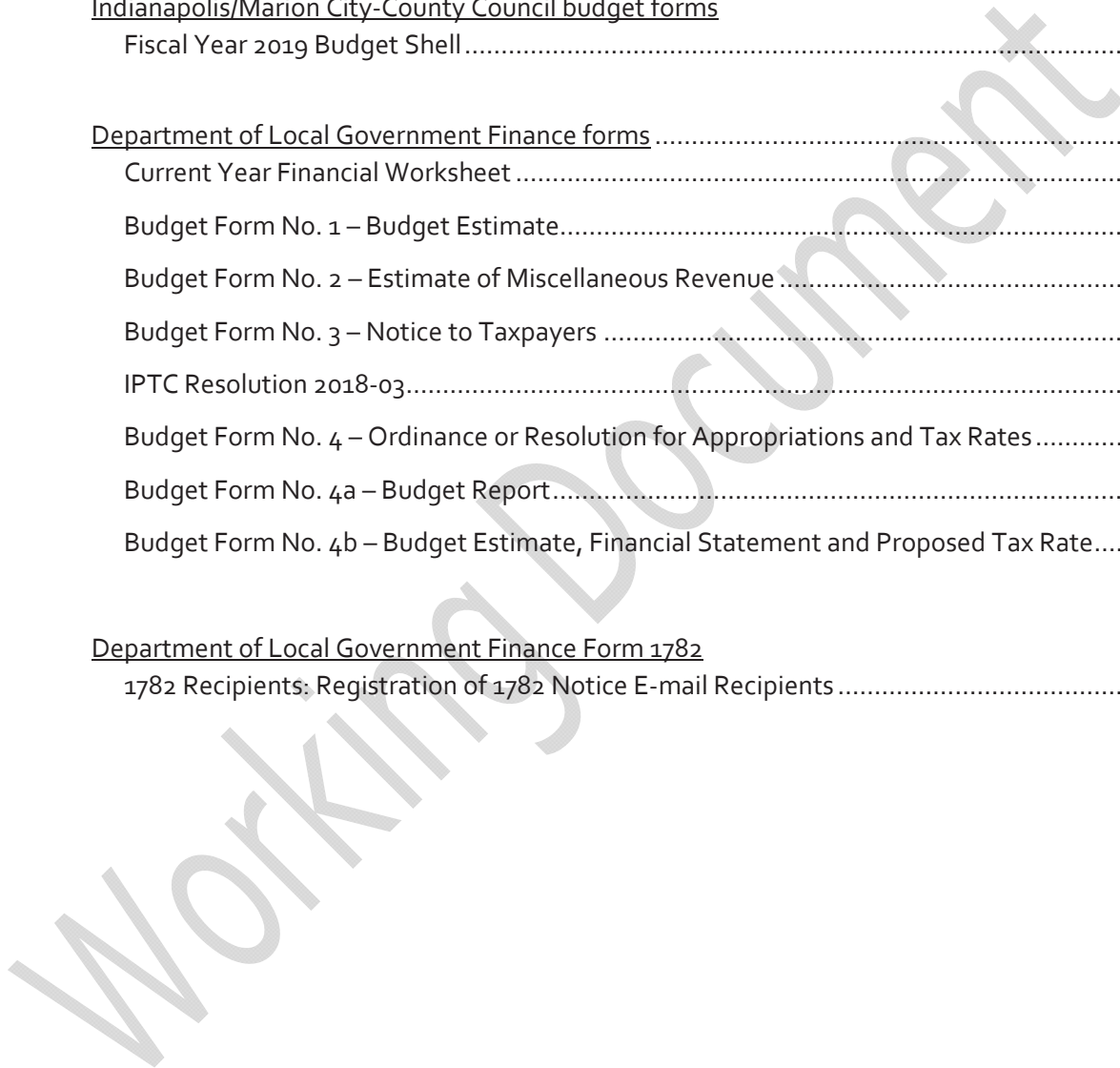
Working Document

INDIANAPOLIS PUBLIC TRANSPORTATION CORPORATION

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To: IPTC Chair and Board of Directors
Re: IPTC 2019 Financial & Management Plan
From: Michael A. Terry, President and CEO
Date: July 30, 2018

Introduction

On behalf of the IndyGo team, I am submitting the 2019 IPTC proposed budget for your review and consideration. In November 2016 Marion County voters approved a referendum to fund mass transit improvements. The 0.25% income tax was enacted by the Indianapolis-Marion County City-County Council in the spring of 2017, with an effective date for October of 2017. This new revenue stream, totaling about \$54 million annually, was infused in IndyGo's 2018 operating and capital budgets, which were approved by the IndyGo Board of Directors and the City-County Council. The income tax revenues made it possible to begin implementing the Marion County Transit Plan—in 2018 our agency has invested in human capital, physical infrastructure, and enhanced services.

2018 Operating Budget Overview

In February and again in June of 2018, IndyGo rolled out more frequent service and improved weekend availability on the system's key routes. These increases in service are having a positive effect on ridership, and the investment in service means more local jobs.

2019 Budget

The 2019 Operating Expenditure Budget is proposed at \$104.8M, an increase of approximately 11% over the 2018 operating budget of \$94.4M.

The 2019 operating budget as proposed includes the following objectives:

1. In the latter half of the year, IndyGo expects to open the Red Line rapid transit project concurrently with launching a new local bus network that has major frequency improvements. A significant portion of the 2019 budget is comprised of expenses associated with hiring and training the staff that is required to execute a transformation of our network. Operation and maintenance of the new network are also represented appropriately in the 2019 budget.
2. The dedicated income tax approved by the City-County Council of Marion County and Indianapolis by Fiscal Ordinance No. 1 of 2017 will offer approximately \$34.1M in revenue for the operations budget.

3. IndyGo must maintain the existing property tax revenue: both the civil max levy and the special tax of \$14.8M approved for 2018 are assumed in the 2019 operating budget.
4. Federal formula revenues are expected to be the same as 2018 levels and will help fund IndyGo's paratransit and security programs. Additionally, in 2019 approximately \$8M in federal formula funds will be leveraged for preventive maintenance of the bus fleet.
5. Fare revenue for 2019 is estimated at \$10M.
6. Transit advertising revenue will grow based on contractually guaranteed collections.
7. Costs associated with the federally mandated ADA Paratransit service (Open Door) are projected to remain consistent with the 2018 budget. Currently, the cost to deliver paratransit averages approximately \$33.50 per ride. IndyGo is actively pursuing new service delivery options to enhance mobility for individuals with disabilities and lower operational costs.
8. Premium diesel fuel is budgeted at \$2.50 per gallon, with total consumption estimated at 1,700,000 gallons for the 2019 budget. In 2019, IndyGo will begin operating 31 new fully electric buses and is currently seeking federal funds to continue to convert the fleet to 100% electric vehicles within the next 15 years.
9. A new debt issuance of approximately \$25M is planned for 2019 to support capital investments with an anticipated debt service of \$2.9M annually.

2019 Capital Plan

The 0.25% Local Option Income Tax is being leveraged to advance the Marion County Transit Plan in both the operating and capital budgets. Approximately \$21M in income tax revenues will be layered with nearly \$87M in federal grants, \$20M in bond proceeds, and \$14M from the Capital Cumulative Fund for 2019 capital expenditures.

The Board of Directors approved a 5-year Capital Plan in late 2017 and two updates to the Plan in 2018. This document includes projections for expenses and revenues for all major capital investments over a rolling 5-year period. 2019 capital expenditures total approximately \$143.5M and comprises these major projects:

1. The Red Line project is currently under construction and expected to be complete in the second half of 2019. In the first quarter of 2018, IndyGo entered into a Small Starts Funding Agreement with the Federal Transit Administration which will cover 80% of Red Line construction costs.
2. The Purple Line project is expected to reach 100% design in late 2018. For 2019 final planning and pre-construction activities have been budgeted.
3. IndyGo initiated design work on the Blue Line in mid-2018. This project is a larger scale than any undertaken by the agency to date and will require significant engineering and environmental planning in 2019.
4. With the new local bus network launching in 2019, the 2019 Capital Plan reflects approximately \$5M in design and construction of critical pedestrian infrastructure in key places throughout the city.
5. Vehicle replacement is critical to ensure reliability of the transit system. Approximately 45 new transit vehicles will be acquired in 2019.

6. With increased activity in IndyGo's capital program, agency staff have worked with the State Board of Accounts to maintain a responsible balance in the Capital Cumulative Fund. This budget maintains 10% of total capital expenses in the Cumulative Fund.

Summary

2019 is a pivotal year for transit in Indianapolis. The Red Line and a new local bus network will play a critical role in enhancing access to opportunity in our community. These new transit services are putting IndyGo at the center of discussions about the future of mobility. I am pleased to submit a budget that significantly advances progress toward the completion of the Marion County Transit Plan.

Respectfully Submitted,



Michael A. Terry
President and CEO

Budget Calendar Fiscal Year 2019

Tuesday, April 17, 2018	Budget Workshop to go over 2019 Budget Process
Wednesday, May 2, 2018	Department Directors submit their first draft budget to Finance
Monday, May 7, 2018 - June 15, 2018	Meeting with Departments to discuss budget submissions and further refinements
Monday, May 14, 2018	DLGF Budget Gateway Training Session
Friday, June 1, 2018	Draft budget overview with CFO & CEO
Thursday, June 21, 2018	Provide Preliminary Overview of Budget to Finance Committee and Seek Input
Monday, July 2, 2018	SBA to provide Assessed Value Growth Quotient (AVGQ)
Tuesday, July 10, 2018	Month End Close for the month of June
Thursday, July 19, 2018	Finance Committee Budget Review
Friday, July 20, 2018	Submit 1st Advertisement for Publication in Newspaper on Friday, July 27, 2018
Thursday, July 26, 2018	Budget to Printer
Monday, July 30, 2018	IPTC Board Meeting - Introduce budget - 5 pm
Tuesday, July 31, 2018	DLGF to provide estimates on the 2019 property tax circuit breaker credits
Tuesday, July 31, 2018	Submit 2nd Advertisement for Publication in Newspaper on Friday, August 3, 2018
Wednesday, August 1, 2018	Certified net assessed valuation provided by county auditors to be made available on Gateway portal by DLGF
Thursday, August 9, 2018	IPTC Board Meeting - Public Hearing/Comment on Budget - 5 pm

Tuesday, August 14, 2018	Presentation of draft budget to City and County Controllers
Thursday, August 23, 2018	IPTC Board Meeting - Final Adoption of Budget - 5 pm
Friday, August 31, 2018	Last day for municipal corporation board to approve budgets
Monday, September 3, 2018	Last day for municipal corporations to submit proposed 2019 budgets, tax rates, and tax levies to the Council for binding adoption & Form 3 (Notice to Tax Payers) into Gateway
Monday, September 10, 2018	Introduction of Municipal Corporation budgets at Full Council meeting - 7:00 pm
Thursday, September 13, 2018	Municipal Corporations Budget Hearing - 5:30 pm Room 260
Wednesday, September 26, 2018	Municipal Corp Committee - Budget Review & Analysis - 5:30 pm Room 260
Monday, October 15, 2018	City County Council - IPTC Budget Adoption - 7:00 pm
Monday, November 5, 2018	Last day for units to submit their 2019 budgets, tax rates, and tax levies to the Department through Gateway
Friday, December 14, 2018	Last day for the Department to accept additional appropriation requests for the 2018 Budget year from Unit
Monday, December 31, 2018	The DLGF certifies and issues Form 1782 with 2019 budgets, tax rates, and tax levies.
Monday, December 31, 2018	Deadline for units to file shortfall excess levy appeals for 2018 with the Department

BUDGET PROCESS

The IPTC's budget, when adopted by its Board of Directors & City County Council, becomes the official financial plan for the January 1 to December 31 fiscal year. Therefore, this makes preparation of the budget one of the most important administrative duties performed each year.

The budget process consists of three stages: preliminary planning and preparation, review and adoption and monitoring.

Various departments are involved in providing information for the annual budget. The calendar below chronicles the budget process from the initial data gathering stages through the Budget's adoption by the end of the current fiscal year.

BUDGET PREPARATION

The annual budget development cycle begins with an analysis of the current year budget compared to projected annual expenditures and long-term capital improvement program funding. Development of the 2019 Annual Operating Budget began with a budget workshop meeting in April 2018 to review instructions and distribute budget materials. Zero-Based budgeting methodology was introduced to all the departments. Departments were encouraged to build the budgets from ground up and not relying on prior budgets as a baseline. This approach was quintessential as IndyGo prepares itself for the service expansions as outlined by the Marion County Transit Plan.

During budget development, the departments prepare budgets by expenditure line items and programs. Operating expenditure requests include expenditures necessary to continue at the bare minimum level, current service level and enhanced service level.

REVIEW AND PUBLIC PARTICIPATION

After review by the budget staff, each Department Director and Manager meets with the Budget team from late April – June to discuss budget requests, related trends and justifications. Preliminary decisions are made regarding the department requests and the budgets are altered accordingly. The Budget Director and the CFO review any outstanding issues and determine if the proposed budget expenditures can be funded within the projected revenues. If not, further budget adjustments may be required.

The Budget team meets with the Board Finance Committee to review options to balance the budget including possible refining of expenditure budgets. Board Approval is a three-step process:

1. Presented to Board in late July or the first week of August.
2. Public Hearing will be held ten days after introduction of the Budget to receive stakeholder input.
3. Final approval of the Operating Budget voted on in a separate Board meeting held the last Thursday of August.

The Board approved budget gets submitted to the City-County Council by September 1 in the Gateway portal. The director assists with revision of the budget as needed after review and certification by the

Board of Directors, City County Council and the Department of Local Government of Finance. Once adopted, it serves as the Financial plan for the agency.

MONITORING

Budget status reports are distributed monthly to all Department Directors and Vice Presidents. Variances are reported based on the comparison of the budget amounts versus actual expenditures. All departments are required to monitor their respective budgets using this tool to ensure that the adopted budget is being adhered to.

BUDGET ACCESS

All Budget documents are available on the IPTC's website at www.indygo.net.

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Cash Basis of Budgeting

The Agency's annual budget and 5-year forecast are based on the cash method of accounting and exclude non-cash depreciation and amortization expenses. Revenues are budgeted according to what is expected to be collected during the budget year, and expenditures are budgeted according to what is expected to be spent during the fiscal year. The cash basis recognizes revenue when cash is received and recognizes expenses when cash is spent.

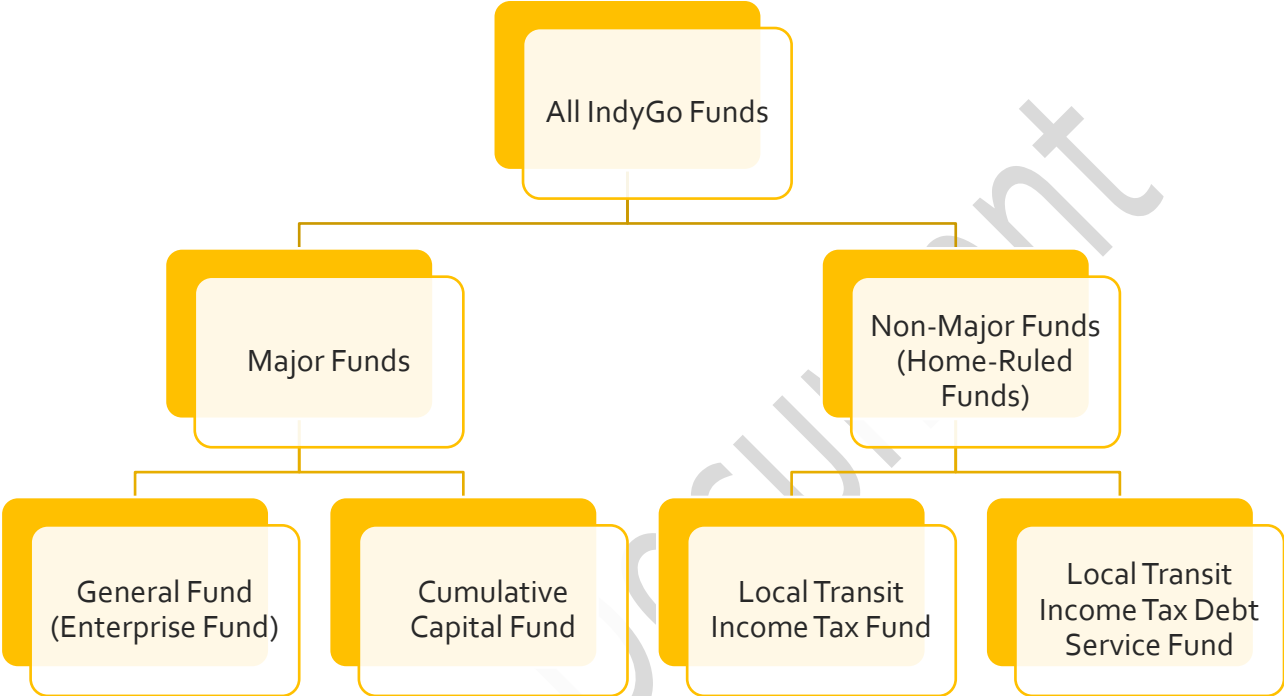
Accrual Basis of Accounting

The operations of IPTC are accounted for as an enterprise fund on an accrual basis in accordance with all applicable Governmental Accounting Standards Board (GASB) pronouncements for accounting. The accrual method recognizes transactions and events when they occur, regardless if when cash is received or spent.

Balanced Budget

IPTC prepares a balanced budget on an annual basis. The Budget is balanced when revenues equal expenditures. The IPTC's budget process is governed by many policies and procedures originally adopted by its Board of Directors. The IPTC Board adopts the Budget, tax levy, and the issuance of debt. In addition, the Council approves the budget, tax levy, and issuance of debt.

INDYGO FUND STRUCTURE



SIGNIFICANT ASSUMPTIONS

REVENUES

- Property, excise and local option income taxes are calculated using the current rules that are in effect. A provision for the impact of the circuit breaker is estimated at \$5.1 million for 2019. It is assumed that IndyGo will collect 100% of the approved tax levies net of the circuit breaker for 2018 and a provision of 2% uncollectible was established for 2018. As in past years, IndyGo will require a special property tax levy of \$14.8M to balance the operating budget. It is to be noted that this levy is not imposing any additional burden on the tax payers.
- The State PMTF revenue is budgeted 5% higher over 2018 budget per the initial projections received from INDOT.
- Beginning January 2018, IndyGo has started receiving monthly distribution of Local Transit Income Tax Revenue of its budgeted appropriation of \$52 million. The SBA estimates about \$58 million in Income Tax collection for 2019. IndyGo's proposed 2019 Budget includes utilization of the funding towards operational, capital & debt service expenditure needs.
- Current assumptions hold our Federal formula allocation flat with 2018. Unlike budget year 2018, IndyGo is budgeting its federal 5307 formula money towards preventative maintenance expenditures in its 2019 general fund budget instead of utilizing towards capital projects. This shift is caused by the new policy letter issued by Federal Transit Agency recently placing significantly more emphasis on local funding shares and public private partnerships for the projects seeking Capital Investment Grants (CIG) funding.
- In May 2018, IndyGo received the signed grant agreement for the Federal Small Starts funding for construction of the Red Line for \$75 million. Since federal grants are cost-reimbursable basis, IndyGo will be able to draw revenue as the construction spending occurs. It is anticipated that construction period will be through May 2018 to early fall 2019. Federal Revenue will be recognized between 2018 & 2019 fiscal years.
- Fare revenue for the budget period is estimated at \$10,000,000 consistent with the historical trend of last few years that IndyGo is experiencing.
- Service reimbursement Program (previously route guarantees) is expected to remain the same.
- Transit advertising revenue is expected to increase marginally based on the negotiated guaranteed amount agreed upon with the vendor.
- Transit Foundation is in development. IPTC is establishing the Foundation's Board and the by-laws to be filed with the State and Federal agencies.

OPERATING REVENUE

Operating Revenue Budget Summary Original Submission Dated July 30, 2018

Revenue Sources	July 30, 2018				
	Approved 2018 Budget	2019 Proposed Budget	% of Total Revenue	2020 Projected Budget	% of Total Revenue
Fares	11,000,000	10,000,000	10%	10,500,000	9%
Property Taxes & Excise	35,192,642	36,137,207	34%	36,960,547	32%
Public Mass Transit Fund	10,710,544	11,255,572	11%	11,255,572	10%
Federal Transit Fund	4,092,093	12,092,093	12%	12,092,093	10%
Service Reimbursement Programs	400,243	400,232	0%	400,232	0%
Advertising	636,540	655,636	1%	680,000	1%
Other Operating	180,000	180,000	0%	180,000	0%
Transit Income Tax Revenue Fund	32,249,940	34,095,983	33%	45,172,335	39%
Total	94,462,002	104,816,723	100%	117,240,779	100%

Note: Federal transit fund for 2019 includes \$8 million towards preventative expenditure needs.

Local Taxes

Property Taxes

IPTC records property taxes as earned in the year they are due and payable. Property taxes are collected by the County Treasurer and distributed to the local government in June and in December. State Statute IC 6-1.1-17-16 requires the Indiana Department of Local Government Finance to establish property tax rates and levies by January 15. These rates were based upon the preceding year's March 1 assessed valuation adjusted for various tax credits. All taxable property located within the IPTC taxing district is assessed annually March 1st.

The IPTC's taxing district 2019 assessed value as reported by the County Property Auditors Office is - \$37,478,500,296 (to be update on August 1). This amount comprises 34% of IndyGo's 2018 operating revenue. Fiscal year 2019 Property Tax Receipts for IPTC are estimated at \$39.3 million, 2.5 % higher than 2018 projected revenue. This revenue projection reflects property tax collected for the General Fund as well as Cumulative Capital Fund. 2019 Property Tax Revenues assume 3.4% growth in Assessed valuation as provided by SBA.

The following table shows the history of property tax revenue distribution for past 10 years. Over the period of these years, it has grown marginally on the annual basis. In order to balance its operating budget and avoid service cuts, IndyGo had proposed special property tax levy for the budget year 2012 and 2016 totaling \$14.5m. Over the next few years, IndyGo anticipates property taxes AVGQ between 3 to 4 percent.



Income Tax Revenue

In November 2016, 59% of Marion County residents voted for the new dedicated funding to improve the transit service in Indianapolis. The public question that appeared on the ballot described the purpose of the income tax increase, up to 0.25%, dedicated for these transit improvements:

- Create a connected network of buses and rapid transit lines.
- Increase service frequency.
- Extend operation hours.
- Implement three new rapid transit lines.

The Statute allows IPTC purchase, establish, operate, repair, or maintain the public transportation project if the public transportation project is located, either entirely or partially, within the eligible county.

Beginning January 1, 2018, IndyGo started receiving monthly distribution of Transit Income Tax Revenue Collections of the total appropriated revenue of \$52 million for the budget year 2018. As required by IC 6-3.6-9-5, before October 1 of each calendar year, the Budget Agency shall certify the local income tax distribution to the county based on the best information available regarding local income tax processed collections and local income tax rates at the time. Based on the SBA provided estimates for budget year 2019, Transit Income Tax revenue is budgeted at \$58 million or 33 % of the total revenue which is IndyGo's second largest source of total revenue.

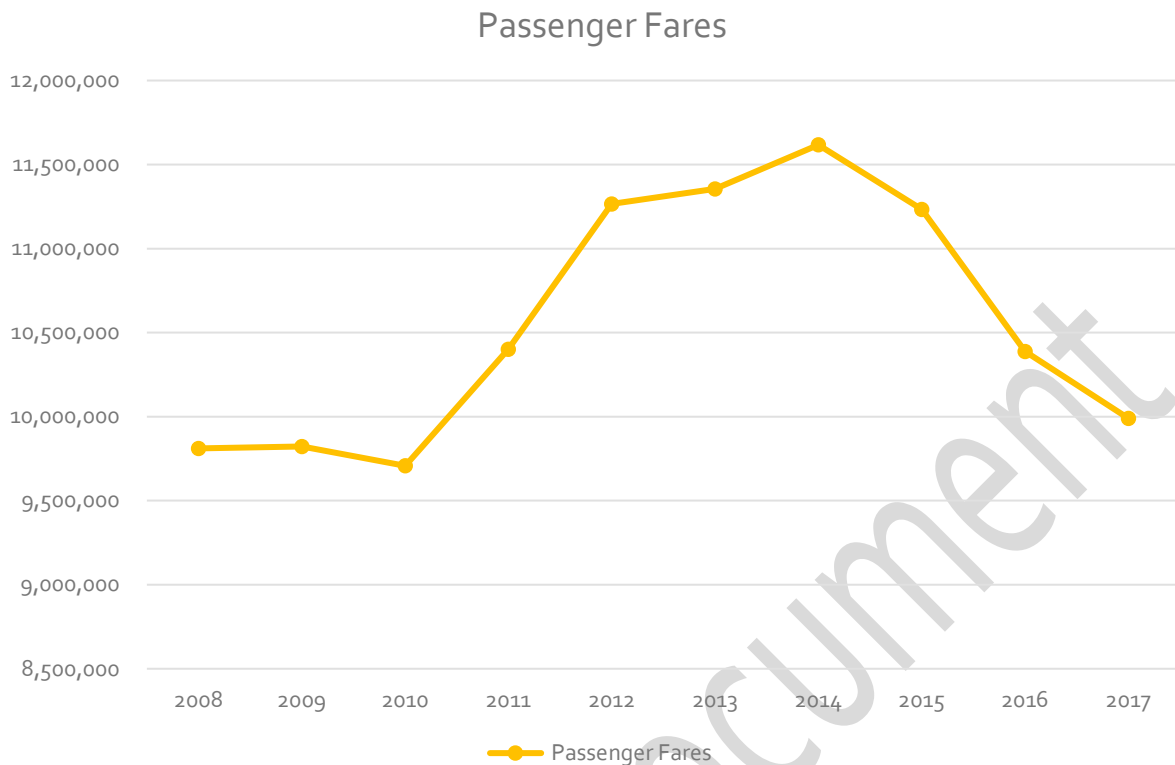
IndyGo's two-year transit tax revenue budget is shown as below.

Local Revenue Sources	2018 Revenues Budget	2019 Revenues Budget
Local Transit Income Tax - Operating	32,249,940	34,095,983
Local Transit Income Tax - Capital	18,750,060	21,039,217
Local Transit Income Tax - Debt Service	1,000,000	2,864,800
Total taxes	52,000,000	58,000,000

Passenger Service Revenue

Passenger revenue consists of farebox revenue from fixed route buses, fares from Open Door paratransit service and sale of passes and tickets through the IndyGo retail operation.

Passenger service revenue does have a correlation to ridership. IPTC regularly experiences ridership and passenger service revenue fluctuations that are often influenced by seasons and the weather. Transit ridership is also affected by complex macro-economic factors like unemployment and consumer gas prices. Many transit agencies across the nation are experiencing similar downward trends in this category for last few years. Considering this trend, IndyGo is budgeting its passenger service revenue at \$10m for budget year 2019. It is also to be noted that IndyGo did not have a fare increase for about 9 years.



Federal Grant Revenue

Federal Operating Assistance

This category includes formula-based allocations to IndyGo from the Federal Government. Every fiscal year, Congress authorizes the appropriations and the FTA allocates the dollars to the IndyGo. IndyGo could use the funds for Operating, planning, and capital, subject to specific regulations. These grants generally require a local funding match by IndyGo at a stipulated percentage of total project costs. Capital grant agreements with the FTA enable the FTA to hold a continuing interest in properties acquired and restricts their use to the provision of mass transportation services.

IndyGo receives Section 5307 Formula Funds (Urbanized Formula), Section 5339, and Section 5310 funds. The section 5307 Formula Funds allocation is distributed by formula to urbanized areas for transit planning, capital, and preventative Maintenance needs based on the population served and the amount of service provided. IndyGo may use these funds either for capital projects or Preventative maintenance. Discretionary grant programs are awarded based on meeting application requirements based on criteria specific to each fiscal year.

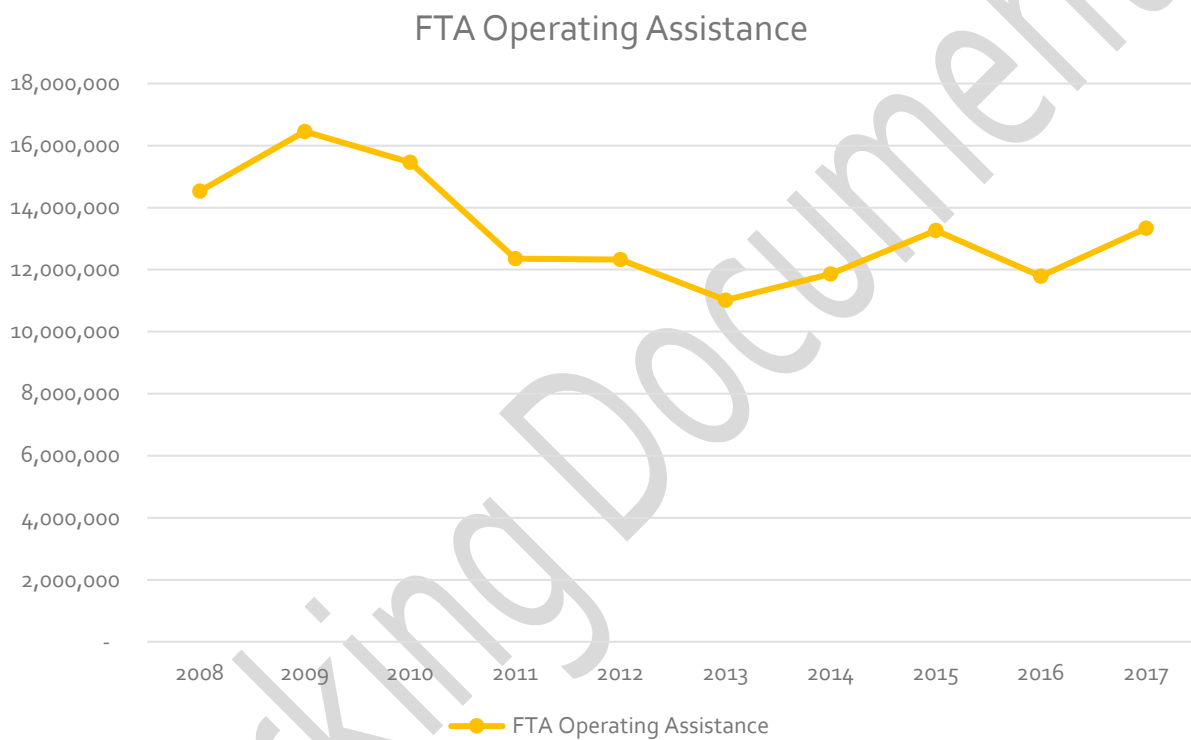
Section 5339 Bus and Bus facilities Program provides funding to replace, rehabilitate, and purchase buses and related equipment and to construct bus-related facilities including technological changes or innovations to modify low or no emission vehicles or facilities. Funding is provided through formula allocations and competitive grants. A sub-program provides competitive grants for bus and bus facility projects that support low and zero-emission vehicles.

Section 5310 funds are apportioned to states for support of transit services for Seniors and persons with disabilities. Also, as the designated recipient, IndyGo sets aside a portion of the funding for other qualified agencies to apply for that run transportation programs for senior and person with disabilities.

Section 5309 CIG Small Starts Grants is FTA’s primary grant program for funding major transit capital investments.

Congestion Mitigation & Air Quality Improvement program grant (CMAQ) is a competitive grant among the 5307 program.

The chart below shows the trend in federal operating grant revenues over the past 10 years.



FTA operating federal assistance is fairly stable over the past few year and expected to grow marginally over the next few years.

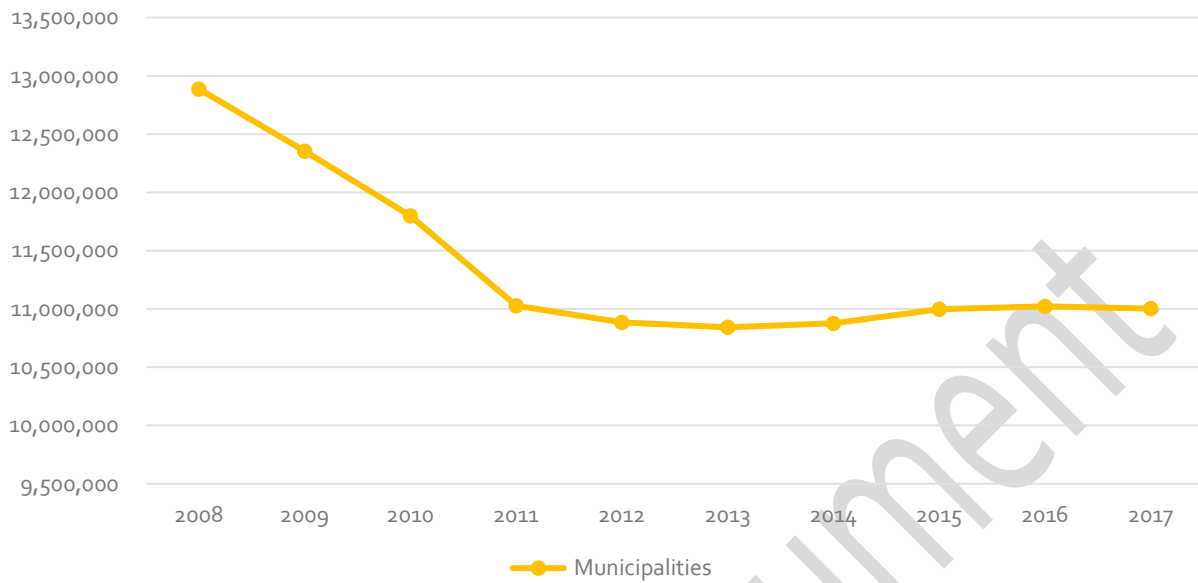
State Funding Sources

Public Mass Transit Funds

IndyGo is an eligible recipient of the PMTF funds established by the Indiana State Legislature to promote and develop transportation in Indiana. The Indiana Department of Transportation administers the fund. The funds are awarded on a performance based formula designed by INDOT and reviewed and approved by the State Budget Agency to the recipient of the PMTF funds. (source: PMTF Management Guide)

The following chart shows combined revenue from State PMTF and service reimbursement programs with other municipalities such as Town of Speedway and Greenwood.

State & other municipalities



The State PMTF revenue is budgeted 5% higher over 2018 budget per the initial projections received from INDOT. However, this revenue stream does not assume much growth year over year.

Other Operating Revenue

This category comprises of revenue generated from financial transactions and investments, advertising contract, and other miscellaneous sources.

SIGNIFICANT ASSUMPTIONS

EXPENDITURES

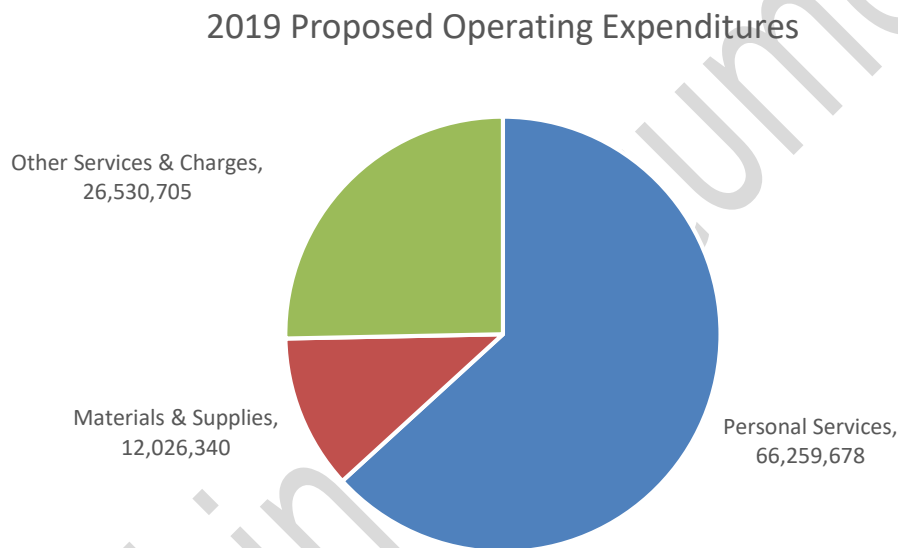
- IPTC plans to expand its services in 2018 and 2019 associated with the Marion County Transit Plan. In order to support and implement this plan, IPTC's 2019 operating budget includes additions of new positions across the agency. As a result, operating budget shows about 14% increase in the personnel costs.
- Healthcare costs would mostly likely see about 12% increase over 2018 budget due to the increased staffing and about 10% increase in the base costs of premium.
- Premium Diesel Fuel costs have been budgeted at \$2.50 per gallon for 1.7 million gallons for 2019. Given current market trends on diesel fuel, IPTC plans to secure another 6-12 month contract for 2019 fuel supply.

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Expenditure Categories

As with revenues, expenditures are estimated not only for the 2019 Budget Year, but also for the two-consecutive out-years. The Operating budget include 2 years look ahead to demonstrate the longer-term impacts of various initiatives that's currently underway or planned in near future. Wages and benefits have a significant impact on the Operating budget for various reasons. IndyGo is planning to expand its labor force sizably to be able to better serve the MCTP. Pending renewal of the current collective bargaining agreement with the ATU 1070 and expected cost increases associated with health care & retirement are some of the challenges that IndyGo will be faced with.

Budgeted expenditures are organized into three main categories: Personal Services, Materials & Supplies, and Other Services & Charges. Proposed operating expenditures for 2019 are outlined by category in the chart below.



PERSONAL SERVICES

IndyGo's largest ongoing annual operating expenditure is Personal Services. Personal Services includes all employee salary and fringe benefits, as well as overtime and payroll taxes. Budgeted full time equivalent (FTE) staffing for 2019 is 890.0 positions. Fringe benefit expenses include payments for employee health, vision, and dental insurance. Also included in fringe benefits are payments made for IndyGo's onsite health clinic.

Recent increases in the Personal Services category are nearly entirely associated with the growth in staffing levels needed to support the service expansion outlined in the Marion County Transit plan. Rising healthcare costs have also contributed significantly to additional expenditures in this category.

OTHER SERVICES & CHARGES

Operating expenditures related to contracted and professional services are the largest components of the Other Services & Charges category. Examples of services for which IndyGo contracts out are: security, facility and bus stop maintenance, landscaping, along with audit and legal services. This budget category also contains expenses for IndyGo’s purchased transportation agreement for paratransit services.

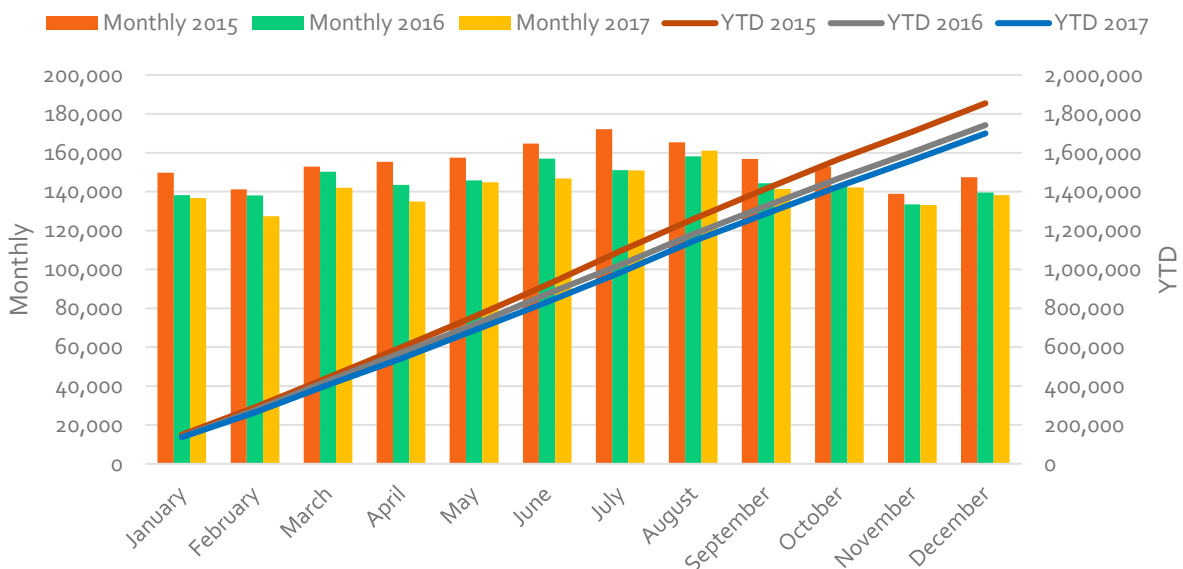
The Julia M. Carson Transit Center opened in downtown Indianapolis during 2016 and as a result, utility and contracted services related to security and building maintenance have increased to cover the needs of this additional facility. Professional services are the services provided by the third-party vendors/consultants with the subject matter expertise and niche in the respective area. There are many services, including but not limited to, benefits advisory services, payroll processing services, training and development services etc.

MATERIALS & SUPPLIES

Materials & Supplies are expenses towards items purchased to support IndyGo’s operational needs. Fuel (diesel and unleaded), transit vehicle spare parts, as well as tires and tubes comprise the vast majority of these expenditures.

Fuel expenditures are budgeted with an eye on market volatility and to account for IndyGo’s changing fleet. Year-over-year fixed route fuel consumption has decreased from 2015 to 2017 because of increased fleet fuel efficiency and the addition of fully electric vehicles. Budget year 2019 is expected to see a rise in fuel consumption over prior years, as both fleet size and miles traveled per vehicle are planned to increase.

Monthly and YTD Fuel Usage - Fixed Route
2015 - 2017



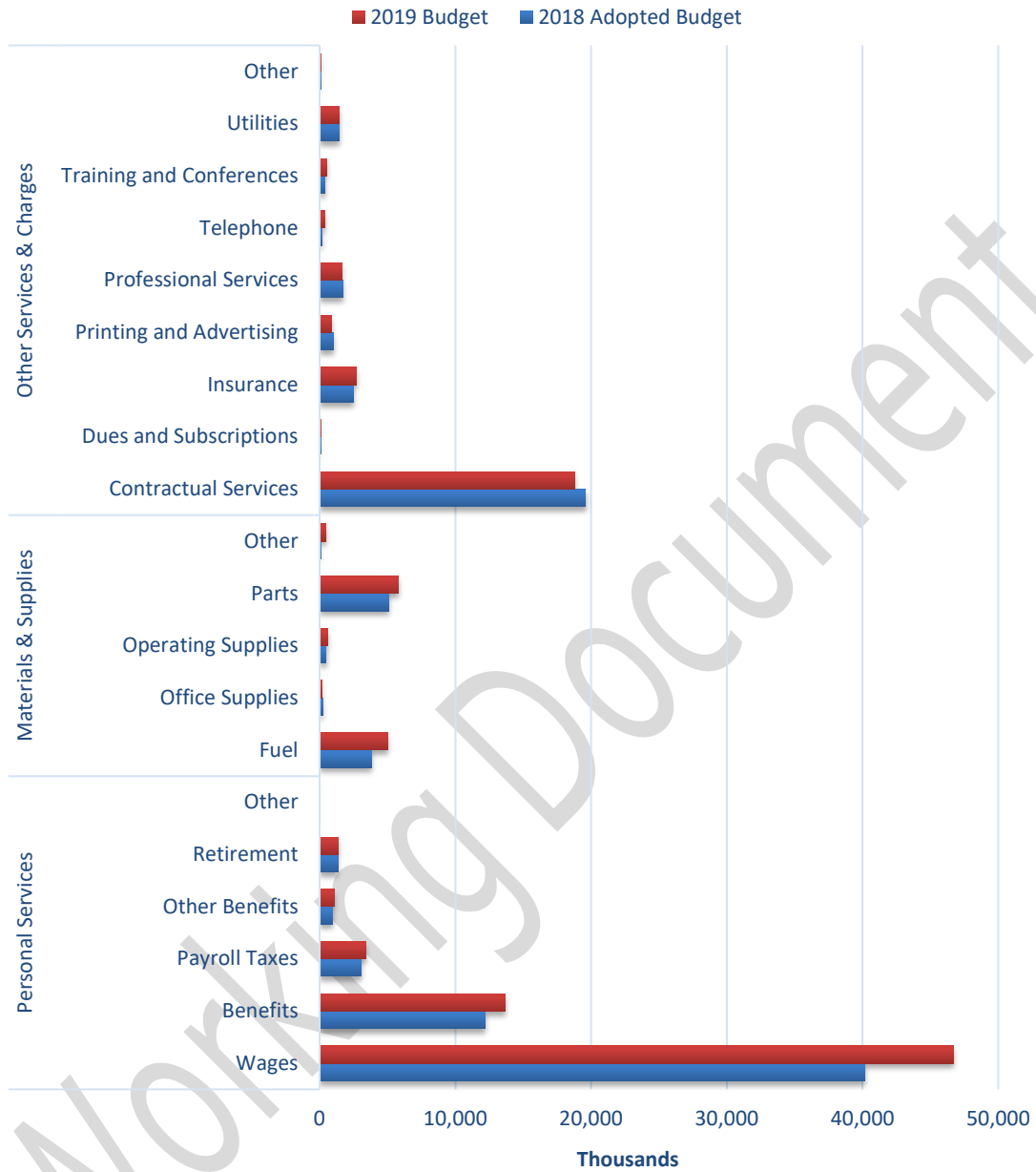
Operating Expenditure budget summary – 5 year look ahead

2018 Adopted **2019 Proposed**
Operating Expense Budget: \$94.5 million **\$104.8 million**

Summary of Total Operating Expenditure Budget
Original Submission Dated July 30, 2018

5 Year Operating Plan Summary							
Account Category	Unaudited Actual 2017	2018 Adopted Budget	2019 Proposed Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget	2023 Projected Budget
Personal Services							
Wages	30,672,896	40,158,929	46,709,847	53,685,849	56,370,141	59,188,648	60,372,421
Benefits	7,387,842	12,189,213	13,681,407	14,902,163	16,094,336	17,381,883	18,772,434
Payroll Taxes	2,276,494	3,072,155	3,414,166	3,938,505	4,312,316	4,527,932	4,618,490
Other Benefits	716,947	954,850	1,054,600	1,122,200	1,178,310	1,237,226	1,299,087
Retirement	1,025,747	1,338,545	1,399,657	1,515,000	1,338,545	1,405,473	1,475,746
Personal Services Total	42,079,926	57,713,692	66,259,678	75,163,717	79,293,648	83,741,161	86,538,178
Materials & Supplies							
Fuel	3,244,021	3,829,750	5,014,000	5,154,080	5,411,784	5,682,373	5,966,492
Office Supplies	63,457	239,527	170,900	200,990	211,040	221,591	232,671
Operating Supplies	220,299	485,636	573,940	647,900	680,295	714,310	750,025
Parts	4,161,640	5,107,500	5,790,000	5,819,500	6,110,475	6,415,999	6,736,799
Other	432,847	68,500	477,500	560,000	588,000	617,400	648,270
Materials & Supplies Total	8,122,265	9,730,913	12,026,340	12,382,470	13,001,594	13,651,673	14,334,257
Other Services & Charges							
Contractual Services	14,050,133	19,603,184	18,797,479	21,726,855	22,813,198	23,953,858	25,151,551
Dues and Subscriptions	60,519	68,000	73,985	74,460	78,183	82,092	86,197
Insurance	2,535,904	2,475,584	2,709,520	2,956,220	3,104,031	3,259,233	3,422,194
Printing and Advertising	492,592	1,023,500	892,150	840,650	882,683	926,817	973,157
Professional Services	2,032,123	1,714,102	1,643,813	1,573,847	1,652,539	1,735,166	1,821,925
Telephone	196,395	200,000	368,048	369,048	387,500	406,875	427,219
Training and Conferences	132,048	394,505	498,580	535,312	562,078	590,181	619,691
Utilities	876,599	1,465,000	1,450,000	1,588,000	1,667,400	1,750,770	1,838,309
Other	(134,597)	73,520	97,130	30,200	31,710	33,296	34,960
Other Services & Charges Total	20,241,716	27,017,395	26,530,705	29,694,592	31,179,322	32,738,288	34,375,202
Grand Total	70,443,907	94,462,000	104,816,723	117,240,779	123,474,563	130,131,122	135,247,637

Budget Comparison by Expenditure Category

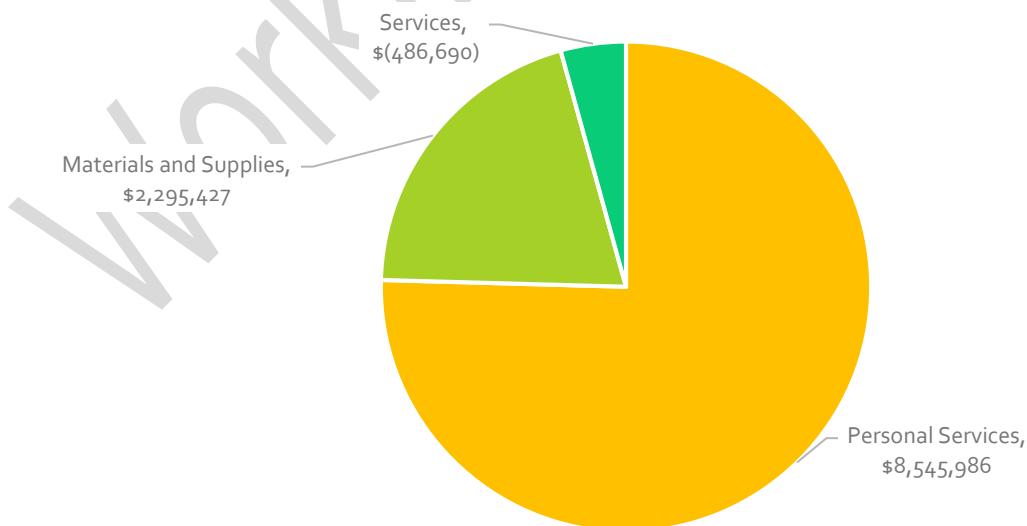


VARIANCE ANALYSIS

The following table outlines the areas of growth in the 2019 proposed operating budget over the budget adopted for operating expenditures in 2018.

2018 Adopted Operating Budget			\$ 94,462,000
Personal Services			\$ 8,545,986
Salary		\$ 6,550,919	
Benefits (health insurance)		\$ 1,591,944	
Payroll Taxes (FICA)		\$ 342,011	
Other Personal Services (retirement)		\$ 61,112	
Materials and Supplies			\$ 2,295,427
Fuel (2019 - 1.7M Gallons @ \$2.5) vs (2018 - 1.875M Gallons @\$1.85)		\$ 1,184,250	
Parts (Vehicle Maintenance needs)		\$ 682,500	
Office and Other Operating Supplies (Hardware to support staffing)		\$ 428,677	
Services			\$ (486,690)
Contracted and Professional Services		\$ (1,007,344)	
Other Services and Charges		\$ 286,718	
Insurance (Workmen's Comp & Settlement claims)		\$ 233,936	
2019 Proposed Operating Budget			\$ 104,816,723

Expenditure Growth Over 2018 Approved Budget



Departmental Summary – Operations

Operations Division includes fixed route transportation, Open Door para-transit services, vehicle maintenance, facility maintenance, security, and training.

- a. Fixed route transportation is responsible for delivering all 31 fixed route service seven days a week. This includes operators, supervisors, radio room, Transit Center management, and scheduling.
- b. Open Door para-transit is provided county-wide and is a reservation and application based service for those individuals unable to use fixed-route for all trips.
- c. Vehicle maintenance/ Fleet services is the department responsible for maintaining diesel, hybrid-electric, and electric fixed-route buses to maintain service on the road.
- d. Facilities Maintenance is responsible for maintaining the building and grounds.
- e. Training and Security oversee training of Operations staff, and Security ensures the agency adheres to FTA regulations for safety and security at the Julia M. Carson Transit Center, at Headquarters, and on all vehicles.

Departmental Summary – Administration

- a. Executive team sets strategic direction for organization.
- b. Finance Department is responsible for budget management, accounts payable, treasury and procurement.
- c. Human Resources is responsible for new-hire orientation, execution and management of employee benefits, union collective bargaining, and the hiring process.
- d. Legal ensures compliance with federal, state, and local regulations.
- e. Public Affairs directs government and media relations, outreach and engagement strategy, internal and external communications, and strategic partnerships.
- f. Information Technology manages all IT infrastructure both for operations and administration.
- g. Planning and Capital Projects directs long and short-term capital projects, service planning and enhancements, and oversees the implementation of the rapid transit lines.

Comaprative Departmental Budget Summary

Dept.	Dept. Description	FY19	FY19	FY18	FY19 vs. FY18	FY19 vs. FY18
		FTE Count	Proposed Budget	Adopted Budget	\$ Increase / (Decrease)	% Increase / (Decrease)
10	Executive	10.0	1,116,727	713,440	403,287	57%
11	Public Affairs & Marketing	18.5	2,643,373	2,564,333	79,040	3%
12	Legal	4.5	2,605,037	2,297,484	307,553	13%
21	Transportation	561.0	28,989,848	25,691,692	3,298,156	13%
23	Training & Security	14.0	2,240,565	1,603,773	636,792	40%
25	Demand Response	7.0	12,415,978	12,162,171	253,807	2%
29	Fleet & Inventory Control	43.5	8,648,422	7,287,200	1,361,222	19%
31	Preventative Maintenance & Repairs	108.5	12,462,897	10,747,247	1,715,650	16%
33	Facilities	13.5	3,966,860	4,514,425	(547,565)	-12%
40	IT	20.5	3,230,709	2,587,974	642,735	25%
41	Finance	26.0	2,831,806	2,344,612	487,194	21%
43	Procurement	10.0	690,440	1,018,138	(327,698)	-32%
44	Human Resources	15.0	18,034,299	16,189,130	1,845,169	11%
45	DTC	19.0	3,049,989	2,642,232	407,757	15%
46	Planning & Capital Projects	19.0	1,889,771	2,098,148	(208,377)	-10%
		890.0	104,816,723	94,462,000	10,354,723	11%

Working Draft

Departmental FTE summary

Budgeted FTE Count by Division				
	2017	2018	2019	2020
Executive	3.0	5.0	10.0	10.0
Public Affairs & Communications	8.0	15.5	18.5	18.5
Legal	4.0	4.5	4.5	4.5
Operations	514.0	654.5	767.5	850.0
Information Technology	10.0	12.0	20.5	20.5
Finance	28.0	34.0	36.0	36.0
Human Resources	9.0	12.5	14.0	14.0
Planning & Capital Projects	6.0	18.0	19.0	19.0
Grand Total	582.0	756.0	890.0	972.5

Budgeted FTE Count for Operations Division by Department				
	2017	2018	2019	2020
TRANSPORTATION	389.0	467.0	563.0	597.0
TRAINING & SECURITY	5.0	13.0	14.0	25.0
FLEXIBLE SERVICES	4.0	7.0	7.0	7.0
VEHICLE MAINTENANCE	90.0			
FLEET SERVICES		43.0	44.0	52.0
PREVENTATIVE MAINTENANCE & REPAIRS		96.0	109.0	135.0
FACILITY MAINTENANCE	10.0	14.0	14.0	14.0
DTC OPERATIONS	16.0	18.0	20.0	22.0
Grand Total	514.0	658.0	771.0	852.0

EXECUTIVE

Budget Summary

	Unaudited 2017 Actual	Adopted 2018 Budget	Proposed 2019 Budget
Personal Services			
Wages	\$ 232,356	\$ 409,234	\$ 805,134
Benefits	\$ 9,215	\$ -	\$ -
Payroll Taxes	\$ 23,548	\$ 31,306	\$ 61,593
Personal Services Total	\$ 265,120	\$ 440,540	\$ 866,727
Materials & Supplies			
Office Supplies	\$ 161	\$ 1,500	\$ 2,000
Operating Supplies	\$ 9	\$ -	\$ 100
Materials & Supplies Total	\$ 170	\$ 1,500	\$ 2,100
Other Services & Charges			
Contractual Services	\$ 3,500	\$ -	\$ -
Dues and Subscriptions	\$ 52,302	\$ 60,000	\$ 60,000
Other	\$ 17,174	\$ 38,400	\$ 18,400
Printing and Advertising	\$ 2,550	\$ 14,000	\$ 9,500
Professional Services	\$ 100,466	\$ 150,000	\$ 150,000
Training and Conferences	\$ 29,406	\$ 9,000	\$ 10,000
Other Services & Charges Total	\$ 205,398	\$ 271,400	\$ 247,900
Total	\$ 470,688	\$ 713,440	\$ 1,116,727

Increases to the Executive budget for 2019 are driven by the addition of staff for IndyGo's newly formed Project Management Office (PMO). The PMO will oversee all major projects within the agency. The budgets for Personal Services and Materials & Supplies remain consistent with prior year expenditures and budgets. Risk & safety department is restructured to report under executive umbrella (formerly under Operations division) and above summary reflects the this change from prior year.

FTE Summary

	2017	2018	2019	2020
Executive	2.0	5.0	10.0	10.0
Grand Total	2.0	5.0	10.0	10.0

PUBLIC AFFAIRS & COMMUNICATIONS

Budget Summary

	Unaudited 2017 Actual	Adopted 2018 Budget	Proposed 2019 Budget
Personal Services			
Wages	\$ 753,235	\$ 689,023	\$ 965,511
Benefits	\$ 71,091	\$ -	\$ -
Payroll Taxes	\$ 50,802	\$ 52,710	\$ 73,862
Personal Services Total	\$ 875,129	\$ 741,733	\$ 1,039,373
Materials & Supplies			
Office Supplies	\$ 87	\$ 2,000	\$ 5,000
Operating Supplies	\$ 2,927	\$ 2,600	\$ 3,000
Other	\$ 2,500	\$ -	\$ -
Parts	\$ -	\$ -	\$ 1,000
Materials & Supplies Total	\$ 5,514	\$ 4,600	\$ 9,000
Other Services & Charges			
Contractual Services	\$ 710,747	\$ 933,000	\$ 865,000
Dues and Subscriptions	\$ 625	\$ -	\$ -
Other	\$ 3,137	\$ -	\$ 5,000
Printing and Advertising	\$ 431,452	\$ 865,000	\$ 705,000
Professional Services	\$ 14,577	\$ -	\$ -
Training and Conferences	\$ 4,863	\$ 20,000	\$ 20,000
Other Services & Charges Total	\$ 1,165,402	\$ 1,818,000	\$ 1,595,000
Total	\$ 2,046,044	\$ 2,564,333	\$ 2,643,373

Personal Services for Public Affairs & Communications are planned to increase during budget year 2019 to support additional marketing and outreach needs, as well as the implementation of IndyGo's strategic plan. Contractual Services include expenses for IndyGo's retail pass sales and customer service contract. New contracts for website development and integration are planned for 2019, with maintenance costs projected into 2020. Printing and Advertising budget includes communication and outreach materials for the Red Line, Purple Line, and additional upcoming network improvements.

FTE Summary

	2017	2018	2019	2020
Public Affairs & Communications	8.0	15.5	18.5	18.5
Grand Total	8.0	15.5	18.5	18.5

LEGAL

Budget Summary

	Unaudited 2017 Actual	Adopted 2018 Budget	Proposed 2019 Budget
Personal Services			
Wages	\$ 229,796	\$ 311,179	\$ 347,921
Benefits	\$ 27,206	\$ -	\$ -
Payroll Taxes	\$ 17,505	\$ 23,805	\$ 26,616
Personal Services Total	\$ 274,507	\$ 334,984	\$ 374,537
Other Services & Charges			
Contractual Services	\$ 41,652	\$ 50,000	\$ 110,000
Dues and Subscriptions	\$ 99	\$ -	\$ 1,500
Insurance	\$ 1,947,587	\$ 1,455,000	\$ 1,642,500
Other	\$ (283,046)	\$ (125,000)	\$ (150,000)
Professional Services	\$ 565,432	\$ 567,500	\$ 605,000
Training and Conferences	\$ 2,844	\$ 15,000	\$ 21,500
Other Services & Charges Total	\$ 2,274,568	\$ 1,962,500	\$ 2,230,500
Total	\$ 2,549,075	\$ 2,297,484	\$ 2,605,037

Auto liability insurance and the associated third-party administration fees are the largest expense items of the Legal Department's Insurance budget. Settlement costs, attorney litigation expense and contracted attorney services also represent significant budget amounts.

FTE Summary

	2017	2018	2019	2020
Legal	4.0	4.5	4.5	4.5
Grand Total	4.0	4.5	4.5	4.5

TRANSPORTATION

Budget Summary

	Unaudited 2017 Actual	Adopted 2018 Budget	Proposed 2019 Budget
Personal Services			
Wages	\$ 20,566,711	\$ 24,128,412	\$ 27,683,637
Benefits	\$ 3,995,385	\$ -	\$ -
Payroll Taxes	\$ 1,503,720	\$ 1,845,823	\$ 2,117,798
Retirement	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -
Other Benefits	\$ 130,794	\$ 176,850	\$ 249,000
Personal Services Total	\$ 26,196,610	\$ 26,151,085	\$ 30,050,435
Materials & Supplies			
Office Supplies	\$ 19,955	\$ 140,000	\$ 59,000
Operating Supplies	\$ 42,224	\$ 10,000	\$ 1,000
Other	\$ 72,300	\$ -	\$ 10,000
Parts	\$ 13,125	\$ -	\$ -
Materials & Supplies Total	\$ 147,603	\$ 150,000	\$ 70,000
Other Services & Charges			
Contractual Services	\$ 1,393,768	\$ 1,861,724	\$ 1,746,124
Dues and Subscriptions	\$ 970	\$ -	\$ -
Other	\$ 3,646	\$ 12,200	\$ 45,050
Printing and Advertising	\$ 743	\$ -	\$ -
Professional Services	\$ 23,036	\$ -	\$ -
Telephone	\$ 6,290	\$ 20,000	\$ 13,048
Training and Conferences	\$ 8,745	\$ 23,915	\$ 30,180
Utilities	\$ 53,075	\$ 115,000	\$ 85,000
Other Services & Charges Total	\$ 1,490,275	\$ 2,032,839	\$ 1,919,402
Total	\$ 27,834,488	\$ 28,333,924	\$ 32,039,837

Wages, the largest budgeted line item for Transportation in 2019 and 2020, are expected to increase by roughly \$4m year over year. These increases are necessary as IndyGo builds out and staffs up for full implementation of the Marion County Transit plan. Professional Coach Operator budgeted positions will increase from 429 in 2018 to 500 and 575 in 2019 and 2020, respectively. Additional support and supervisor staff positions have also been budgeted, in proportion to planned operator increases.

FTE Summary

	2017	2018	2019	2020
TRANSPORTATION	389.0	466.0	562.0	596.0
DTC OPERATIONS	16.0	18.0	20.0	22.0
Grand Total	405.0	484.0	582.0	618.0

TRAINING & SECURITY

Budget Summary

	Unaudited 2017 Actual	Adopted 2018 Budget	Proposed 2019 Budget
Personal Services			
Wages	\$ -	\$ 637,736	\$ 841,706
Benefits	\$ -	\$ -	
Payroll Taxes	\$ -	\$ 48,787	\$ 64,390
Personal Services Total	\$ -	\$ 686,523	\$ 906,096
Materials & Supplies			
Office Supplies	\$ 17	\$ 9,000	\$ 7,000
Operating Supplies	\$ -	\$ 37,000	\$ 38,750
Materials & Supplies Total	\$ 17	\$ 46,000	\$ 45,750
Other Services & Charges			
Contractual Services	\$ -	\$ 858,250	\$ 1,265,719
Training and Conferences	\$ -	\$ 13,000	\$ 23,000
Other Services & Charges Total	\$ -	\$ 871,250	\$ 1,288,719
Total	\$ 17	\$ 1,603,773	\$ 2,240,565

Training & Security is responsible for maintaining the security services contract for IndyGo. Beginning in 2019, a new contract for security services will be entered into that will include new services for fare enforcement as well as increases to correspond with planned service expansions. Additional staffing needs for 2019 include 3 new training supervisors to handle the growth in new coach operator hires.

FTE Summary

	2017	2018	2019	2020
TRAINING & SECURITY	5.0	13.0	14.0	25.0
Grand Total	5.0	13.0	14.0	25.0

FLEXIBLE SERVICES

Budget Summary

	Unaudited 2017 Actual	Adopted 2018 Budget	Proposed 2019 Budget
Personal Services			
Wages	\$ 255,256	\$ 423,958	\$ 436,434
Benefits	\$ 28,980	\$ -	\$ -
Payroll Taxes	\$ 19,183	\$ 32,433	\$ 33,387
Personal Services Total	\$ 303,419	\$ 456,391	\$ 469,822
Materials & Supplies			
Fuel	\$ (48,736)	\$ 18,000	\$ 386,000
Office Supplies	\$ 2,169	\$ 5,000	\$ 4,000
Operating Supplies	\$ 60	\$ 2,000	\$ 1,500
Parts	\$ 2,091	\$ 12,500	\$ 10,000
Materials & Supplies Total	\$ (44,416)	\$ 37,500	\$ 401,500
Other Services & Charges			
Contractual Services	\$ 9,448,140	\$ 11,662,280	\$ 11,452,857
Other	\$ -	\$ 1,000	\$ 84,000
Printing and Advertising	\$ 75	\$ -	\$ 300
Training and Conferences	\$ 444	\$ 5,000	\$ 7,500
Other Services & Charges Total	\$ 9,448,659	\$ 11,668,280	\$ 11,544,657
Total	\$ 9,707,661	\$ 12,162,171	\$ 12,415,978

Included in the Flexible Services departmental budget is IndyGo's contract for paratransit transportation services & taxi vouchers program. 2019 budget accounts for increased costs in unleaded fuel as IndyGo will be moving towards procuring unleaded vehicles as the diesel engines are no longer available on these vehicles.

FTE Summary

	2017	2018	2019	2020
FLEXIBLE SERVICES	4.0	7.0	7.0	7.0
Grand Total	4.0	7.0	7.0	7.0

FLEET SERVICES & INVENTORY CONTROL

Budget Summary

	Unaudited 2017 Actual	Adopted 2018 Budget	Proposed 2019 Budget
Personal Services			
Wages	\$ 1,441,625	\$ 2,127,682	\$ 2,427,703
Benefits	\$ 210,611	\$ -	\$ -
Payroll Taxes	\$ 109,935	\$ 162,768	\$ 185,719
Other Benefits	\$ 9,102	\$ 60,000	\$ 60,000
Personal Services Total	\$ 1,771,272	\$ 2,350,450	\$ 2,673,422
Materials & Supplies			
Fuel	\$ 3,287,293	\$ 3,798,750	\$ 4,615,000
Office Supplies	\$ 1,934	\$ 10,000	\$ 15,000
Operating Supplies	\$ 3,527	\$ 100,000	\$ 160,000
Other	\$ (84)	\$ -	\$ 10,000
Parts	\$ 1,088,767	\$ 785,000	\$ 860,000
Materials & Supplies Total	\$ 4,381,436	\$ 4,693,750	\$ 5,660,000
Other Services & Charges			
Contractual Services	\$ 1,630	\$ 178,000	\$ 225,000
Other	\$ 19,376	\$ 25,000	\$ 40,000
Training and Conferences	\$ 5,123	\$ 40,000	\$ 50,000
Other Services & Charges Total	\$ 26,129	\$ 243,000	\$ 315,000
Total	\$ 6,178,836	\$ 7,287,200	\$ 8,648,422

Fleet Services has budgeted an increase in fuel for 2019 and 2020 to account for IndyGo's fleet and service expansion, in addition to taking into consideration the volatility of market forces on purchase prices.

FTE summary

	2017	2018	2019	2020
FLEET SERVICES		41.5	42.5	52.0
Grand Total		41.5	42.5	52.0

PREVENTATIVE MAINTENANCE & REPAIRS

Budget Summary

	Unaudited 2017 Actual	Adopted 2018 Budget	Proposed 2019 Budget
Personal Services			
Wages	\$ 3,758,683	\$ 5,589,640	\$ 6,537,759
Benefits	\$ 579,097	\$ -	\$ -
Payroll Taxes	\$ 300,944	\$ 427,607	\$ 500,139
Other Benefits	\$ 89,387	\$ 165,000	\$ 150,000
Personal Services Total	\$ 4,728,111	\$ 6,182,247	\$ 7,187,897
Materials & Supplies			
Fuel	\$ 2,159	\$ -	\$ -
Office Supplies	\$ 73	\$ 5,000	\$ 10,000
Operating Supplies	\$ 3,549	\$ -	\$ 55,000
Other	\$ 26,769	\$ -	\$ 10,000
Parts	\$ 2,966,720	\$ 4,100,000	\$ 4,650,000
Materials & Supplies Total	\$ 2,999,270	\$ 4,105,000	\$ 4,725,000
Other Services & Charges			
Contractual Services	\$ 249,315	\$ 450,000	\$ 530,000
Other	\$ 1,379	\$ -	\$ 10,000
Training and Conferences	\$ -	\$ 10,000	\$ 10,000
Other Services & Charges Total	\$ 250,693	\$ 460,000	\$ 550,000
Total	\$ 7,978,074	\$ 10,747,247	\$ 12,462,897

IndyGo's fleet expansion will require an increase in the Parts budget for Preventative Maintenance & Repairs. This growth in fleet size will also necessitate the need for additional departmental staffing in the form of mechanics, supervisors, and other support personnel.

FTE Summary

	2017	2018	2019	2020
PREVENTATIVE MAINTENANCE & REPAIRS		95.0	108.0	134.0
Grand Total		95.0	108.0	134.0

FACILITIES

Budget Summary

	Unaudited 2017 Actual	Adopted 2018 Budget	Proposed 2019 Budget
Personal Services			
Wages	\$ 391,547	\$ 760,265	\$ 824,766
Benefits	\$ 33,659	\$ -	\$ -
Payroll Taxes	\$ 17,720	\$ 58,160	\$ 63,095
Other Benefits	\$ 171	\$ 3,000	\$ 4,000
Personal Services Total	\$ 443,097	\$ 821,425	\$ 891,860
Materials & Supplies			
Fuel	\$ 3,306	\$ 13,000	\$ 13,000
Office Supplies	\$ 242	\$ -	\$ 10,000
Operating Supplies	\$ 15,854	\$ 150,000	\$ 172,000
Parts	\$ 90,912	\$ 210,000	\$ 230,000
Materials & Supplies Total	\$ 110,312	\$ 373,000	\$ 425,000
Other Services & Charges			
Contractual Services	\$ 1,514,366	\$ 1,970,000	\$ 1,260,000
Other	\$ 1,096	\$ -	\$ 5,000
Professional Services	\$ 35,770	\$ -	\$ 20,000
Utilities	\$ 823,524	\$ 1,350,000	\$ 1,365,000
Other Services & Charges Total	\$ 2,374,755	\$ 3,320,000	\$ 2,650,000
Total	\$ 2,928,165	\$ 4,514,425	\$ 3,966,860

Expenses for routine maintenance at both IndyGo Headquarters and the Julia M. Carson Transit Center are accounted for in the Facilities' department budget. Contracted services for fixed route stop and shelter maintenance is also included in the Facilities – Contractual Services line item.

FTE Summary

	2017	2018	2019	2020
FACILITY MAINTENANCE	10.0	14.0	14.0	14.0
Grand Total	10.0	14.0	14.0	14.0

INFORMATION TECHNOLOGY

Budget Summary

	Unaudited 2017 Actual	Adopted 2018 Budget	Proposed 2019 Budget
Personal Services			
Wages	\$ 741,127	\$ 1,220,412	\$ 1,373,128
Benefits	\$ 79,653	\$ -	\$ -
Payroll Taxes	\$ 54,820	\$ 93,362	\$ 105,044
Personal Services Total	\$ 875,599	\$ 1,313,774	\$ 1,478,172
Materials & Supplies			
Office Supplies	\$ 1,765	\$ 12,700	\$ 3,200
Operating Supplies	\$ 2,109	\$ 3,000	\$ 4,090
Other	\$ 331,362	\$ 68,500	\$ 443,500
Parts	\$ -	\$ -	\$ 39,000
Materials & Supplies Total	\$ 335,236	\$ 84,200	\$ 489,790
Other Services & Charges			
Contractual Services	\$ 253,070	\$ 585,000	\$ 636,247
Other	\$ 37,459	\$ 7,000	\$ 2,500
Professional Services	\$ 973,299	\$ 393,000	\$ 239,000
Telephone	\$ 190,105	\$ 180,000	\$ 355,000
Training and Conferences	\$ -	\$ 25,000	\$ 30,000
Other Services & Charges Total	\$ 1,453,933	\$ 1,190,000	\$ 1,262,747
Total	\$ 2,664,768	\$ 2,587,974	\$ 3,230,709

Information Technology staffing is expected to increase in 2019 to coincide with service expansion and to provide necessary technological support as the agency grows. Additional hardware and lifecycle replacement costs will also increase in 2019 and is reflected in the Materials & Supplies – Other line item. Beginning in 2019, IndyGo will shift to cellular communications on vehicles and away from the City of Indianapolis Data Radio Communications. This service will expand data communications and provide public Wi-Fi on IndyGo vehicles.

FTE Summary

	2017	2018	2019	2020
Information Technology	10.0	12.0	20.5	20.5
Grand Total	10.0	12.0	20.5	20.5

FINANCE

Budget Summary

	Unaudited 2017 Actual	Adopted 2018 Budget	Proposed 2019 Budget
Personal Services			
Wages	\$ 1,525,528	\$ 1,821,412	\$ 2,150,194
Benefits	\$ 223,090	\$ -	\$ 2,500
Payroll Taxes	\$ 113,540	\$ 139,338	\$ 5,353
Other	\$ 5	\$ -	\$ -
Other Benefits	\$ 274	\$ -	\$ -
Personal Services Total	\$ 1,862,438	\$ 1,960,750	\$ 2,158,047
Materials & Supplies			
Office Supplies	\$ 33,960	\$ 48,000	\$ 42,200
Operating Supplies	\$ 137,745	\$ 155,000	\$ 138,500
Other	\$ -	\$ -	\$ 4,000
Parts	\$ 25	\$ -	\$ -
Materials & Supplies Total	\$ 171,730	\$ 203,000	\$ 184,700
Other Services & Charges			
Contractual Services	\$ 882,474	\$ 555,000	\$ 640,000
Dues and Subscriptions	\$ 1,538	\$ 2,000	\$ 3,500
Insurance	\$ 1,747	\$ 401,000	\$ 402,000
Other	\$ 31,342	\$ 92,000	\$ 7,500
Printing and Advertising	\$ 39,135	\$ 97,000	\$ 46,000
Professional Services	\$ 5,000	\$ 25,000	\$ 60,000
Training and Conferences	\$ 10,937	\$ 27,000	\$ 20,500
Other Services & Charges Total	\$ 972,172	\$ 1,199,000	\$ 1,179,500
Total	\$ 3,006,340	\$ 3,362,750	\$ 3,522,247

Contractual services for the Finance department include vendor management and procurement program development. Other Services & Charges - Insurance expenses are those costs associated with premiums for property, liability, crime, and fiduciary insurance.

FTE Summary

	2017	2018	2019	2020
Finance	28.0	34.0	36.0	36.0
FINANCE	20.0	25.0	26.0	26.0
PROCUREMENT	8.0	9.0	10.0	10.0
Grand Total	28.0	34.0	36.0	36.0

HUMAN RESOURCES

Budget Summary

	Unaudited 2017 Actual	Adopted 2018 Budget	Proposed 2019 Budget
Personal Services			
Wages	\$ 552,398	\$ 794,355	\$ 936,605
Benefits	\$ 2,103,768	\$ 12,189,213	\$ 13,678,907
Payroll Taxes	\$ 41,477	\$ 60,768	\$ 71,650
Retirement	\$ 1,025,747	\$ 1,338,545	\$ 1,399,657
Other Benefits	\$ 487,220	\$ 550,000	\$ 591,600
Personal Services Total	\$ 4,210,610	\$ 14,932,881	\$ 16,678,419
Materials & Supplies			
Office Supplies	\$ 3,005	\$ 6,327	\$ 10,500
Operating Supplies	\$ 12,296	\$ 26,036	\$ -
Other	\$ -	\$ -	\$ -
Materials & Supplies Total	\$ 15,301	\$ 32,363	\$ 10,500
Other Services & Charges			
Contractual Services	\$ 79,069	\$ 59,930	\$ 66,532
Dues and Subscriptions	\$ 4,350	\$ 6,000	\$ 6,485
Insurance	\$ 586,570	\$ 619,584	\$ 665,020
Other	\$ 18,613	\$ 22,920	\$ 29,680
Printing and Advertising	\$ 18,435	\$ 47,500	\$ 131,350
Professional Services	\$ 310,904	\$ 328,602	\$ 244,813
Training and Conferences	\$ 63,405	\$ 139,350	\$ 201,500
Other Services & Charges Total	\$ 1,081,346	\$ 1,223,886	\$ 1,345,380
Total	\$ 5,307,257	\$ 16,189,130	\$ 18,034,299

Benefits budget amount includes agency-wide health insurance costs, which are expected to increase by 10% over 2018's budget. IndyGo's employee incentive program and contract for the onsite health clinic are also included in fringe benefits. Line items Included in the Training budget for 2019 and 2020 is funding for an employee tuition reimbursement program, as well as ongoing organizational training.

FTE Summary

	2017	2018	2019	2020
Human Resources	9.0	12.5	14.0	14.0
Grand Total	9.0	12.5	14.0	14.0

PLANNING & CAPITAL PROJECTS

Budget Summary

	Unaudited 2017 Actual	Adopted 2018 Budget	Proposed 2019 Budget
Personal Services			
Wages	\$ 224,634	\$ 1,245,620	\$ 1,379,351
Benefits	\$ 26,087	\$ -	\$ -
Payroll Taxes	\$ 23,300	\$ 95,288	\$ 105,520
Personal Services Total	\$ 274,020	\$ 1,340,908	\$ 1,484,871
Materials & Supplies			
Office Supplies	\$ 90	\$ -	\$ 3,000
Materials & Supplies Total	\$ 90	\$ -	\$ 3,000
Other Services & Charges			
Contractual Services	\$ (527,599)	\$ 440,000	\$ -
Dues and Subscriptions	\$ 635	\$ -	\$ 2,500
Other	\$ 15,226	\$ -	\$ -
Printing and Advertising	\$ 202	\$ -	\$ -
Professional Services	\$ 3,640	\$ 250,000	\$ 325,000
Training and Conferences	\$ 6,282	\$ 67,240	\$ 74,400
Other Services & Charges Total	\$ (501,613)	\$ 757,240	\$ 401,900
Total	\$ (227,503)	\$ 2,098,148	\$ 1,889,771

The implementation of the Marion County Transit Plan requires an increased budget for professional consulting services. These services include: training and support for Hastus, as well as consulting services for joint development, Title VI/NTD, and traffic signal timing. Contractual Services for 2020 include expenses for street maintenance, to be paid to the Department of Public Works.

FTE Summary

	2017	2018	2019	2020
Planning & Capital Projects	6.0	18.0	19.0	19.0
Grand Total	6.0	18.0	19.0	19.0

INCOME TAX REVENUE FUND

REVENUES – WHERE THE MONEY COMES FROM

In November 2016, Marion County residents voted 59% in support of new dedicated funding to improve transit service in Indianapolis. The public question that appeared on the ballot described the purpose of the income tax increase, up to 0.25%, dedicated for these transit improvements:

- Create a connected network of buses and rapid transit lines.
- Increase service frequency.
- Extend operation hours.
- Implement three new rapid transit lines.

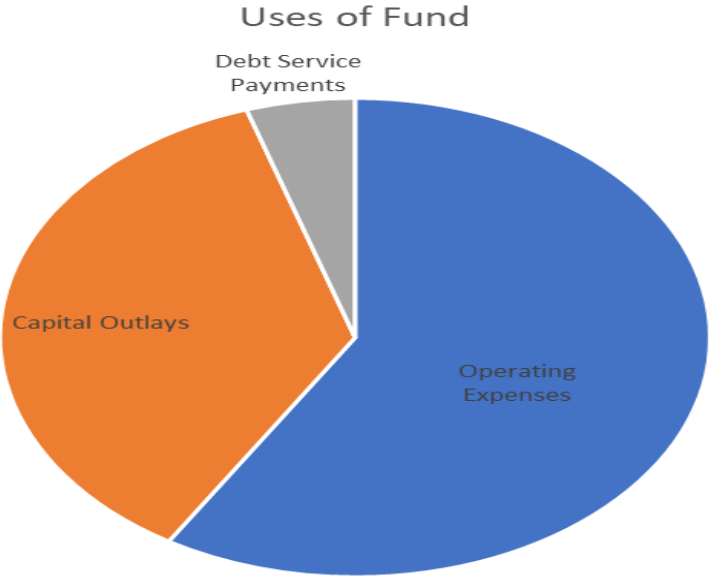
The Statute allows IPTC purchase, establish, operate, repair, or maintain the public transportation project if the public transportation project is located, either entirely or partially, within the eligible county.

The expected revenue collections and distribution thereof are estimated to be \$58,000,000 for 2019.

USES OF REVENUE - WHERE THE MONEY GOES

The following chart represents IPTC’s plan for the utilization of the 2019 Income Tax Revenue Funding at a \$104.8 million operating budget.

Income Tax Revenue Funds	58,000,000
Operating Expenses	34,095,983
Capital Outlays	21,039,217
Debt Service Payments	2,864,800



DEBT SERVICE

- A new debt issuance of about \$25 million is planned for 2018. IPTC's 2019 budget includes \$2.9 million in annual debt service payments towards that 10 year bond issuance. Local transit income tax revenue will be allocated towards debt service of the bond issuance.

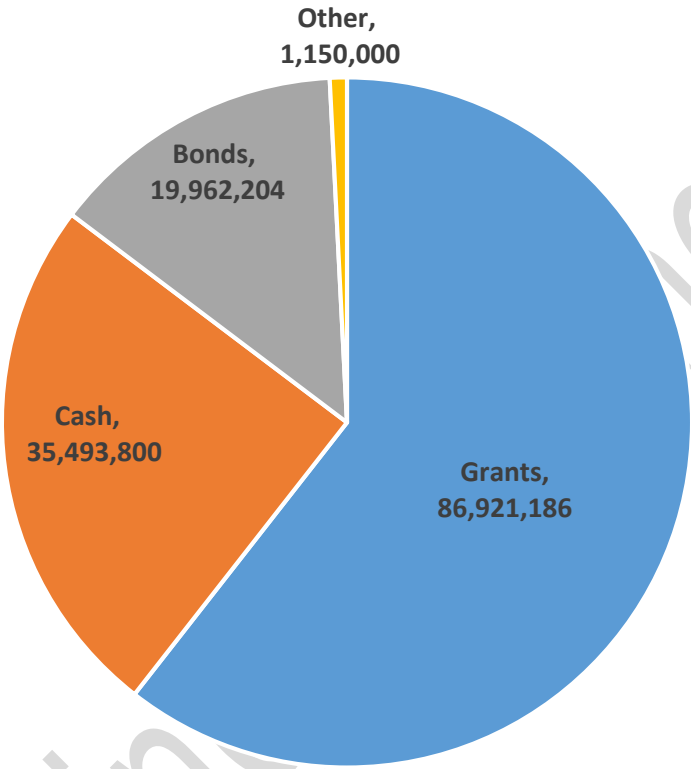
Working Document

CAPITAL IMPROVEMENT PROGRAM

Indianapolis Public Transportation Corporation 2018 Capital Improvement Program							
	Appropriated/						
	Total 5-Year CIP	spent To Date	July-Dec 2018	Year 2019	Year 2020	Year 2021	Year 2022
Bus Stations/Stops/Terminals	474,101,147	22,415,606	37,353,942	124,585,555	80,548,473	108,894,007	100,303,565
Red Line Phase 1	96,330,181	\$14,149,767	\$26,339,639	\$55,840,776	\$0	\$0	\$0
Red Line Phase 2a/3a (to County Line)	26,770,262	\$0	\$0	\$0	\$1,609,229	\$2,145,639	\$23,015,395
Purple Line	139,465,877	\$4,706,721	\$4,706,721	\$40,677,044	\$51,071,652	\$38,303,739	\$0
Blue Line	191,198,798	\$3,384,118	\$3,384,118	\$12,690,444	\$26,121,421	\$68,388,421	\$77,230,276
Michigan St. Improvements	4,253,680	\$15,000	\$15,000	\$4,223,680	\$0	\$0	\$0
30th St. Improvements	2,171,889	\$10,000	\$10,000	\$2,151,889	\$0	\$0	\$0
Central Ave. Improvements	2,148,465	\$0	\$2,148,465	\$0	\$0	\$0	\$0
Rural St Underpass Clearance Modification	500,000	\$0	\$50,000	\$450,000	\$0	\$0	\$0
Downtown Local Route Super Stops	4,200,000	\$150,000	\$300,000	\$3,750,000	\$0	\$0	\$0
Transit Signal Priority Installation	1,691,600	\$0	\$0	\$0	\$1,691,600	\$0	\$0
Ongoing Stop/Shelter/Sidewalk Program	182,316	\$0	\$0	\$13,643	\$54,571	\$56,208	\$57,894
MCTP Local Route Stop/Shelter/Sidewalk Installations	5,188,080	\$0	\$400,000	\$4,788,080	\$0	\$0	\$0
Facilities	26,957,645	-	9,168,139	10,708,906	3,000,600	1,920,000	2,160,000
Facility Design Task Orders	700,000	\$0	\$350,000	\$350,000	\$0	\$0	\$0
Office Area Renovations (including furniture)	3,380,000	\$0	\$3,200,000	\$0	\$0	\$180,000	\$0
DTC Level Boarding Modifications	1,700,000	\$0	\$0	\$1,700,000	\$0	\$0	\$0
Bus Charging Infrastructure in Garage	3,966,645	\$0	\$2,703,139	\$1,263,506	\$0	\$0	\$0
Multi-Purpose Facility Construction	4,082,000	\$0	\$0	\$4,082,000	\$0	\$0	\$0
Building Exterior Improvements	3,352,000	\$0	\$115,000	\$417,000	\$0	\$660,000	\$2,160,000
Maintenance Area Renovations	4,947,000	\$0	\$150,000	\$716,400	\$3,000,600	\$1,080,000	\$0
Maintenance Bay Alterations to Allow 60 ft. Buses	1,080,000	\$0	\$0	\$1,080,000	\$0	\$0	\$0
Wash Rack Replacement / Door Widening	2,650,000	\$0	\$2,650,000	\$0	\$0	\$0	\$0
Paint Booth	1,100,000	\$0	\$0	\$1,100,000	\$0	\$0	\$0
Safety/Security	3,648,020	-	-	1,850,000	1,350,000	218,959	229,061
Main Facility CCTV Upgrade	1,500,000	\$0	\$0	\$1,500,000	\$0	\$0	\$0
Training Simulators	700,000	\$0	\$0	\$350,000	\$350,000	\$0	\$0
Vehicle CCTV Replacement	1,448,020	\$0	\$0	\$0	\$1,000,000	\$218,959	\$229,061
IT/Finance	6,978,222	-	4,085,611	2,892,611	-	-	-
ERP	593,000	\$0	\$593,000	\$0	\$0	\$0	\$0
Fare Collection/Validation System	600,000	\$0	\$600,000	\$0	\$0	\$0	\$0
Wireless Vehicle Communication (Install)	1,095,222	\$0	\$547,611	\$547,611	\$0	\$0	\$0
ITS Upgrade/Replacement (CAD AVL)	4,690,000	\$0	\$2,345,000	\$2,345,000	\$0	\$0	\$0
Bus Rolling Stock	29,675,078	9,737,470	37,500	3,490,118	5,676,664	5,350,664	5,382,664
Paratransit Bus Replacement	6,919,037	\$1,309,970	\$0	\$1,364,267	\$1,388,267	\$1,412,267	\$1,444,267
Fixed Route Bus Replacement	17,350,042	\$8,000,000	\$0	\$819,851	\$2,843,397	\$2,843,397	\$2,843,397
Support Vehicle Replacement	621,000	\$0	\$0	\$306,000	\$315,000	\$0	\$0
Maintenance Heavy Equipment	4,410,000	\$390,000	\$0	\$925,000	\$1,055,000	\$1,020,000	\$1,020,000
Headsign Midlife Equipment	375,000	\$37,500	\$37,500	\$75,000	\$75,000	\$75,000	\$75,000
Grand Totals	541,360,112	32,153,076	50,645,192	143,527,190	90,575,736	116,383,630	108,075,290

Capital Budget: Source of funds

2019 Capital Budget - Sources of funds



NOTICE TO TAXPAYERS

The **Notice to Taxpayers** is available online at www.budgetnotices.in.gov or by calling (888) 739-9826.

Complete details of budget estimates by fund and/or department may be seen by visiting the office of this unit of government at **1501 W Washington St..**

Notice is hereby given to taxpayers of **INDIANAPOLIS PUBLIC TRANSPORTATION, Marion County**, Indiana that the proper officers of **Indianapolis Public Transportation Corporation** will conduct a public hearing on the year **2019** budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of **Indianapolis Public Transportation Corporation** not more than seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy to which taxpayers object. If a petition is filed, **Indianapolis Public Transportation Corporation** shall adopt with the budget a finding concerning the objections in the petition and testimony presented. Following the aforementioned hearing, the proper officers of **Indianapolis Public Transportation Corporation** will meet to adopt the following budget:

Public Hearing Date	Thursday, August 09, 2018
Public Hearing Time	5:00 PM
Public Hearing Location	1501 W Washington St

Adoption Meeting Date	Thursday, August 23, 2018
Adoption Meeting Time	5:00 PM
Adoption Meeting Location	1501 W Washington St.

Estimated Civil Max Levy	\$39,993,986
Property Tax Cap Credit Estimate	\$5,711,331

Special Notes: The proposed tax levies listed included in Column 3 include a special tax levy under IC 36-9-4-49 in the amount of \$14,800,000. Said proposed special tax for 2019 will be in addition to the Maximum Levy set under IC 6-1.1-18.5-1.

1 Fund Name	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals	5 Current Tax Levy
8001-SPECIAL TRANSPORTATION GEN	\$75,720,740	\$41,493,986	\$0	\$35,642,054
8090-SPECIAL TRANSPORTATION CUMULATIVE	\$14,000,000	\$3,900,000	\$0	\$3,485,501
9500-Capital GRants Projects	\$119,292,442	\$0	\$0	\$0
9501-Federal Pass Through	\$750,000	\$0	\$0	\$0
9502-Income Tax Revenue Fund	\$54,500,000	\$0	\$0	\$0
9503-Income Tax Debt Service Fund	\$3,500,000	\$0	\$0	\$0
Totals	\$267,763,182	\$45,393,986	\$0	\$39,127,555

AVISO PARA CONTRIBUYENTES

El aviso para contribuyentes es disponible en www.budgetnotices.in.gov o llamando al (888) 739-9826.

Usted puede obtener detalles de las estimaciones presupuestarias por fondo y/o departamento visitando la oficina de esta unidad de gobierno en **1501 W Washington St., Indianápolis Indiana.**

Por medio de la presente, se notifica a los contribuyentes de **Transporte Público de Indianapolis, Condado de Marion, Indiana**, que los funcionarios competentes de la **Sociedad de Transporte Público de Indianápolis** convocarán a una audiencia pública sobre el presupuesto del año 2019. Una vez celebrada dicha audiencia, diez o más contribuyentes podrán objetar cualquier presupuesto, tasa impositiva o gravamen fiscal mediante la presentación de una petición de objeción ante los debidos funcionarios de la **Sociedad de Transporte Público de Indianápolis** dentro de un plazo máximo de siete días posteriores a la audiencia. La petición de objeción debe identificar las disposiciones del presupuesto, tasa impositiva o gravamen fiscal objetadas por el contribuyente. Si se presenta una petición, la **Sociedad de Transporte Público de Indianápolis** deberá adoptar con el presupuesto una resolución relacionada con las objeciones contenidas en la petición y la declaración presentadas. Después de dicha audiencia, los funcionarios competentes de la **Sociedad de Transporte Público de Indianápolis** se reunirán para adoptar el siguiente presupuesto:

Fecha de audiencia pública	Jueves, 9 de Agosto de 2018
Hora de audiencia pública	5:00 PM
Lugar de audiencia pública	1501 W Washington St

Fecha de reunión de adopción	Jueves, 23 de Agosto de 2017
Hora de reunión de adopción	5:00 PM
Lugar de reunión de adopción	1501 W Washington St.

Gravamen Máx. Civil Estimado	\$39,993,986
Credito del tope para el impuesto de propiedad Estimado	\$5,711,331

Special Notes: Los gravámenes fiscales propuestos enumerados que se incluyen en la columna 3 comprenden un gravamen fiscal especial de conformidad con la Sección 36-9-4-49 del CI por el monto de \$14,800,000. Dicho impuesto especial propuesto para el 2019 será adicional al Gravamen Máximo establecido de conformidad con la Sección 6-1.1-18.5-1 del CI.

1 Nombre del fondo	2 Estimación de presupuesto	3 Fondos máximos estimados a ser recolectados (Incluidas apelaciones y gravámenes exentos de las limitaciones del gravamen máximo)	4 Apelaciones por gravámenes excesivos (Incluidos en la columna 3)	5 Gravamen fiscal actual
8001-Transporte especial gen	\$75,720,740	\$41,493,986	\$0	\$35,642,054
8090- Transporte especial acumulativo	\$14,000,000	\$3,900,000	\$0	\$3,485,501
9500- Proyectos de donaciones de capital	\$119,292,442	\$0	\$0	\$0
9501- Transerencia federal	\$750,000	\$0	\$0	\$0
9502- Fondo de ingreso del impuesto sobre la renta	\$54,500,000	\$0	\$0	\$0
9503- Fondo de servicio de la deuda para impuesto sobre la renta	\$3,500,000	\$0	\$0	\$0
Totals	\$267,763,182	\$45,393,986	\$0	\$39,127,555

**INDIANAPOLIS PUBLIC TRANSPORTATION CORPORATION
RESOLUTION 2018-02**

**Resolution for Levy of Special Tax Under Indiana Code § 36-9-4-49
and
For a Temporary Increase to the Maximum Levy**

WHEREAS, the Indianapolis Public Transportation Corporation has determined that the funds that the Corporation will be able to raise through all sources will be insufficient to defray the expenses incurred by the Corporation to provide necessary transportation services within the boundaries of the Corporation’s district for 2019; and

WHEREAS, the Indianapolis Public Transportation Corporation has determined that it cannot carry out its governmental functions for 2019 under the levy limitations imposed by IC 6-1.1-18.5-3; and

WHEREAS, the Board of Directors of the Indianapolis Public Transportation Corporation is authorized by law, IC 36-9-4-49, to levy a special tax upon all of the property within the taxing district of the corporation at the rate required to defray such expenses and to fund the budget formulated by the Board pursuant to law; and

WHEREAS, notice to taxpayers has been provided of the intention of the Board of Directors to levy a Special Tax in the amount of \$14,800,000 and for a temporary increase to the Maximum Levy;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Indianapolis Public Transportation Corporation of Marion County, Indiana, that a need now exists for the establishment of a special tax and an increase in the Maximum Levy for the following purposes:

For services necessary to enable the system to provide adequate service within the municipality, and all other purposes as set forth in IC 36-9-4-1 et seq.

The proposed special tax shall not exceed \$0.040 (to raise the sum of \$14,800,000) on each \$100.00 of assessed valuation. Said tax rate will be in addition to the Maximum Levy tax rate set under IC 6-1.1-18.5-1 and shall be levied in 2019.

BE IT FURTHER RESOLVED, that a certified copy of this resolution shall be submitted to the City County Council as provided by law and that the Corporation shall petition to the City-County Council for authority to levy the special tax and for a temporary increase in its pay 2019 property tax levy above the maximum levy limits set under IC 6-1.1-18.5-1 *et seq.*

DATED this ____23th____ day of ____August____, 2018.

FOR:

AGAINST:

ATTEST: _____

Be it ordained/resolved by the **Board of Directors** that for the expenses of **INDIANAPOLIS PUBLIC TRANSPORTATION** for the year ending December 31, **2019** the sums herein specified are hereby appropriated and ordered set apart out of the several funds herein named and for the purposes herein specified, subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year, unless otherwise expressly stipulated and provided for by law. In addition, for the purposes of raising revenue to meet the necessary expenses of **INDIANAPOLIS PUBLIC TRANSPORTATION**, the property tax levies and property tax rates as herein specified are included herein. Budget Form 4-B for all funds must be completed and submitted in the manner prescribed by the Department of Local Government Finance.

This ordinance/resolution shall be in full force and effect from and after its passage and approval by the **Board of Directors**.

Name of Adopting Entity / Fiscal Body	Type of Adopting Entity / Fiscal Body	Date of Adoption
Board of Directors	Board of Directors	08/23/2018

Funds				
Fund Code	Fund Name	Adopted Budget	Adopted Tax Levy	Adopted Tax Rate
8001	SPECIAL TRANSPORTATION GEN	\$ 75,720,740	\$ 41,493,986	0.1107
8080	SPECIAL TRANSPORTATION DEBT	\$0	\$0	0.0000
8090	SPECIAL TRANSPORTATION CUMULATIVE	\$ 14,000,000	\$ 3,900,000	0.0100
		\$89,720,740	\$45,393,986	0.1207

Home-Ruled Funds (Not Reviewed by DLGF)		
Fund Code	Fund Name	Adopted Budget
9500	Capital Grants Projects	\$ 119,292,442
9501	Federal Pass Through	\$750,000
9502	Income Tax Revenue Fund	\$54,500,000
9503	Income Tax Debt Service Fund	\$3,500,000
		\$178,042,442

Special Notes:	The proposed tax levies listed included in column 3 include a special tax levy under IC 36-9-4-49 in the amount of \$14,800,000. Said proposed special tax for 2019 will be in addition to the Maximum Levy set under IC 6-1.1-18.5-1.
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Name		Signature
Danny M. Crenshaw, Chair	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Juan Gonzalez, Vice-Chair	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Gregory F. Hahn, Secretary/Treasurer	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Mark Fisher	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Tommie L. Jones	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Alan Rowland	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	

ATTEST

Name	Title	Signature
Jill D. Russell	Secretary/General Counsel	

Documents for this section are not yet available.

Working Document

Documents for this section are not yet available.

Working Document

Documents for this section are not yet available.

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