



Board Report
February 22, 2018

INDIANAPOLIS PUBLIC TRANSPORTATION CORPORATION –INDYGO
BOARD OF DIRECTORS’ PUBLIC MEETING
AGENDA – FEBRUARY 22, 2018

New Business

RECOGNITIONS

ACTION ITEMS

- A – 1** Consideration of Approval of Minutes from Board Meeting held on January 25, 2018 – *Danny Crenshaw*
- A – 2** Consideration of Board Officers Elections – *Mike Terry*
- A – 3** **ORDINANCES** – *Brian Atkinson and Bond Team*
Public Hearings; Consideration and Approval of Bond Ordinance #2018-01 and Appropriations Ordinance #2018-02
- a. Public Hearing regarding Bond Ordinance #2018-01
 - b. Public Hearing regarding Appropriations Ordinances #2018-02
 - c. Consideration and Approval of Bond Ordinance #2018-01
 - d. Consideration and Approval of Bond Appropriation #2018-02
- A – 4** Approval of Purchase of Open Door Vehicles – *Roscoe Brown*
- A – 5** Request for Approval of Amendment (Revision) to the IPTC Anti-Drug & Alcohol Misuse Policy – *Phalease Crichlow*
- A – 6** Approval of Mobility Advisory Committee member – *Paula Haskin*

Old Business

INFORMATION ITEMS

- I – 1** Consideration of Receipt of Mobility Advisory Committee Report – *Ryan Malone, Vice Chair*
- I – 2** Consideration of Receipt of the Finance Report for January 2018 – *Nancy Manley*
- I – 3** Consideration of Receipt of Public Affairs & Communications Report for January 2018 – *Bryan Luellen*
- I – 4** Consideration of Receipt of Planning & Capital Projects Report for January 2018 – *Justin Stuehrenberg*
- I – 5** Consideration of Receipt of Operations Report for January 2018 – *Roscoe Brown*
- I – 6** Consideration of Receipt of Human Resources Report for January 2018 – *Phalease Crichlow*
- I – 7** CEO Update – *Mike Terry*

Executive Session Prior to Board Meeting
[Per IC 5-14- 1.5.6.1(b) (2) (A) and (B) & IC 5-14-1.5.6.1 (b) (9)]

Our next Board Meeting will be Thursday, March 22, 2018

IndyGo Agenda
February 22, 2018
Item No. A – 1

TO: Board of Directors
FROM: Jill D. Russell, General Counsel

APPROVAL OF MINUTES

ISSUE: Attached for your review and approval are the minutes from the Board of Directors' Public Board Meeting held on January 25, 2017.

RECOMMENDATION: Approve the minutes for the above listed meeting.

Jill D. Russell
General Counsel

Attachment

**INDIANAPOLIS PUBLIC TRANSPORTATION CORPORATION
EXECUTIVE SESSION
MINUTES**

THURSDAY, January 25, 2018

The Board of Directors of the Indianapolis Public Transportation Corporation held an Executive Session convening at 4:00pm, Thursday January 25, 2018 in the office of the President and CEO at 1501 W. Washington Street, Indianapolis, In 46222

Board members present were:

Danny Crenshaw, Chair
Tommie Jones, Board Member
Greg Bedan, Board Member
Mark Fisher, Board Member
Juan Gonzalez. Secretary Treasurer

Discussion was limited to matters enumerated under IC 5-14-1.5.6.1(b)(2)(A) and (B) and IC 5-14-1.5.6.1(b) (9). Session adjourned at 4:50pm.

**INDIANAPOLIS PUBLIC TRANSPORTATION CORPORATION
BOARD OF DIRECTORS MEETING
MINUTES**

THURSDAY, January 25, 2018

The Board of Directors Meeting of the Indianapolis Public Transportation Corporation (IPTC) was called to order at 5:00pm, on Thursday, January 25, 2018, in the IPTC Board Room at 1501 W. Washington Street. Indianapolis, IN 46222.

Board members present at commencement of the meeting and comprising a quorum were:

Danny Crenshaw, Chair
Tommie Jones, Board Member
Juan Gonzalez, Secretary-Treasurer
Mark Fisher, Board Member
Greg Bedan, Board Member

Board member absent:

Alan Rowland
Greg Hahn, Vice-Chair

IPTC Executive Staff attending:

Michael A. Terry, President / CEO

Jill D. Russell, General Counsel

Nancy Manley, CFO/VP of Finance and Controller

Roscoe Brown, COO/VP of Operations

Phalease Crichlow, VP of Human Resources

Richard Joseph, CIO / VP of Information Technology

Bryan Luellen, VP of Public Affairs and Communications

Justin Stuehrenberg, VP of Planning and Capital Projects

ACTION ITEM 1: APPROVAL OF MINUTES

Upon a motion from Tommie Jones and seconded by Mark Fisher, approval of the Minutes of the December 7, 2017 Board Meeting passed unanimously.

ACTION ITEM 2: SELECTION OF CONSULTANT FOR BLUE LINE RAPID TRANSIT DESIGN & ENVIRONMENTAL SERVICES

VP of Planning and Capital Projects Justin Stuehrenberg presented this item for approval and selection of WSP for the Blue Line Design & Environmental Services consultant. Motion for approval by Juan Gonzalez and seconded by Mark Fisher carried unanimously.

ACTION ITEM 3: CONSIDERATION AND APPROVAL OF TASK ORDER FOR BLUE LINE PRELIMINARY DESIGN SERVICES

VP of Planning and Capital Projects Justin Stuehrenberg presented this item for issuance of task order to WSP for preliminary design services. Motion for approval by Juan Gonzalez and seconded by Mark Fisher carried unanimously.

ACTION ITEM 4: CONSIDERATION AND APPROVAL OF TASK ORDER FOR PURPLE LINE 30% DESIGN & ENVIRONMENTAL SERVICES

VP of Planning and Capital Projects Justin Stuehrenberg presented this action item for approval of the award of the task order to the design firm WSP USA. Motion for approval by Juan Gonzalez and seconded by Tommie Jones carried unanimously.

ACTION ITEM 5: RATIFICATION OF CY2018 CORPORATE INSURANCE PROGRAM CONTRACTS

Nancy Manley, CFO/VP of Finance and Controller, presented this item for approval to ratify contracts with CNA, Munich, AIG, Travelers and RSUI. Motion for approval by Tommie Jones and seconded by Greg Bedan carried unanimously.

ACTION ITEM 6: PROCUREMENT OF TRANSIT VEHICLES FOR FTA SECTION 5310 GRANTEEES

Paula Haskin, Director of Flexible Services and Contract Services presented this item for approval of procurement of vehicles from Midwest Transit Equipment for recipients of the Enhanced Mobility of Seniors and Individuals with Disabilities 5310 Grant Program. Motion for approval made by Juan Gonzalez and seconded by Greg Bedan carried unanimously.

ACTION ITEM 7: INTRODUCTION OF BOND ORDINANCE 2018-01 ISSUANCE OF LOCAL INCOME TAX REVENUE BONDS

Nancy Manley, CFO, VP of Finance and Controller presented this action item for introduction of Bond Ordinance 2018-01. Manley presented as follows:

“An ordinance of the Indianapolis Public Transportation Corporation authorizing the Issuance of local income tax revenue bonds for the purpose of providing funds to pay the costs of certain public transportation projects within the City of Indianapolis, Indiana and Marion County, Indiana; providing for the payment of such bonds from local income tax revenues attributable to funding such transportation projects under the provisions of Indiana Code 6-3.6-6, as amended; providing for the safeguarding of the interests of the owners of said bonds; other matters connected therewith, including the issuance of notes in anticipation of bonds; and repealing ordinances inconsistent herewith”.

Dennis Otten of Bose McKinney & Evans explained to the Board that IPTC would be seeking a pledge resolution from the City-County Council for the life of the bond, and the timeline for achieving that approval.

Board Chair Crenshaw asked for a motion to have the introduced bond ordinance be held over for consideration for adoption by the Board at its February 22 meeting following the public hearing on the ordinance.

Motion by Mark Fisher and seconded by Juan Gonzalez carried unanimously

ACTION ITEM 8: INTRODUCTION OF APPROPRIATION ORDINANCE 2018-02

Nancy Manley, CFO, VP of Finance and Controller presented this action item on first reading the appropriation ordinance 2018-02 titled Appropriation ordinance of the Board of Directors of the Indianapolis Public Transportation Corporation.

Chair Crenshaw asked for a motion to have the introduced appropriation ordinance held over for consideration of adoption by the Board at the February 22 meeting following the public hearing on the ordinance.

Motion by Juan Gonzalez seconded by Mark Fisher carried unanimously.

INFORMATION ITEM 1: FINANCIAL REPORT –DECEMBER 2017

Nancy Manley, CFO, VP of Finance and Controller presented the financial report for the month of December 2017. Brian Atkinson provided a copy of the IPTC 2017 Investment Report, a copy of which is attached to these minutes.

The report was accepted.

INFORMATION ITEM 2: PLANNING AND CAPITAL PROJECTS REPORT – DECEMBER 2017

VP of Planning and Capital Projects Justin Stuehrenberg provided a presentation on the implementation of the Marion County Transportation Plan. A copy is attached to these minutes.

The report was accepted.

INFORMATION ITEM 3: OPERATIONS REPORT – DECEMBER 2017.

Roscoe Brown, COO/VP of Operations provided an update on the activities of the Open Door/Paratransit Strategic Review Committee. He acknowledged the participation of Board Member Greg Bedan and the Mobility Advisory Committee at analyzing modifications to current practices that would enhance service to riders.

Greg Bedan made a comment concerning the survey that was issued soliciting rider opinions stating that more time was needed to be allowed for its completion and submittal. Paula Haskin responded that the response time had been extended.

The report was accepted.

REMAINING INFORMATION ITEMS 2 and 5: Public Affairs and Communications, Human Resources

The Board was directed to review the reports contained in the Board packet.

INFORMATION ITEM 7: CONSIDERATION OF CEO REPORT:

Michael A. Terry, President / CEO informed the Board that Human Resources will be bringing an update to the Drug & Alcohol program due to changes in the federal regulations that will require their approval. The Board was reminded that they will be electing officers in February. IPTC is still waiting for the FTA to execute the small starts grant that has been delayed by Congressional events. Mr. Terry expressed his appreciation to the Board efforts and work on behalf of IndyGo.

The report was accepted.

ADJOURNMENT:

Danny Crenshaw adjourned the meeting at approximately 6:20 p.m.

Jill D. Russell
General Counsel

TO: Board of Directors
FROM: Mike Terry, President/CEO

BOARD OFFICER ELECTIONS

Background: On an annual basis, the Board of Directors conducts an election for the offices of Chair, Vice-Chair and Secretary/Treasurer. These elections will serve for the calendar year 2018.

The nominations for Officers will be presented at the board meeting:

OFFICERS

Chair	Danny Crenshaw
Vice-Chair	Juan Gonzalez
Secretary	Tommie Jones
Treasurer	Greg Hahn

Recommendation: Conduct the elections for Board officers.

Mike Terry
President/CEO

TO: Chairman and Board of Directors

FROM: Brian Atkinson, Director of Accounting

Presentation of proposed Bond Ordinance #2018-01 and Appropriation Ordinance #2018-02

Background On January 25, 2018, the first reading of Bond Ordinance #2018-01 and Appropriation Ordinance #2018-02 was provided to the Board of Directors of the Indianapolis Public Transportation Corporation was heard.

The Board of Directors unanimously voted to consider both ordinance #2018-01 and #2018-02 for approval at the February 22, 2018 Board meeting after the public hearing.

Action Request: Open floor for Accounting Director, Brian Atkinson, to provide a brief presentation.

Brian Atkinson
Director of Accounting

TO: Chairman and Board of Directors

FROM: Brian Atkinson, Director of Accounting

Consideration and Approval of Bond Ordinance #2018-01: Execution of bond(s) for capital projects as described on Exhibit A (“Project”)

Background

IPTC finds that it is necessary to issue bonds for the purpose of providing local financial contributions to federally funded capital and equipment projects including the incidental expenses to be incurred in connection with the projects and the costs of issuing the bonds.

IPTC maintains a capital cumulative fund for the purpose of providing local match contributions to federally funded projects. Most of the federal grants are competitively reviewed and awarded requiring the demonstration that local funding is readily available and designated for the grants when applications are submitted. IPTC has been successful with several federal grant awards for capital projects requiring local contributions which have depleted the capital cumulative fund balance. Maintaining a healthy capital cumulative fund balance is necessary for IPTC to pursue federal grant opportunities as well as provide local fund contributions for federal formula grants.

IPTC currently has no debt. The principal amounts of the IPTC bonds will be paid annually through the debt fund with Marion County Transit income tax revenue.

IPTC is recommending the issuance of bond(s) to be paid over a ten-year period.

Action Requested

The Board hereby approves the preliminary determination of the execution, issuance and delivery bond(s), in the aggregate principal amount not to exceed Twenty-six Million Dollars (\$26,000,000), designated as “Local Income Tax Revenue Bond Anticipation Notes, Series 2018-___”, subject to the limitations contained herein and the use of the proceeds of the Bonds to pay for the costs of the Projects and

expenses incurred in connection with the Projects, and to pay the costs of issuing the Bonds.

Recommendation: Staff recommends a preliminary determination as to the issuance of the Bonds be made.

Recommendation: It is recommended that the Board approve Bond Ordinance #2018-01.

Brian Atkinson
Director of Accounting

Attachments

EXHIBIT A

Description of Projects

The projects include the following:

Purple Line Rapid Transit –

The Purple Line project is a Bus Rapid Transit (BRT) project that extends North from downtown Indianapolis via Meridian, connecting to the City of Lawrence via East 38th Street and Post Road. The Purple Line will replace the existing IndyGo Route 39, currently the most productive IndyGo route, with high-quality rapid transit service. This service will include both transit improvements, including enhanced stations, new vehicles, and partial dedicated lanes, plus major improvements to infrastructure, including pavement reconstruction, new sidewalks, and new drainage infrastructure.

Blue Line Rapid Transit –

The Blue Line project is a Bus Rapid Transit (BRT) project that extends East-West from Cumberland to the Indianapolis International Airport. The Blue Line will replace the existing IndyGo Route 8, currently the second most productive IndyGo route, with high-quality rapid transit service. This service will include both transit improvements, including enhanced stations, new vehicles, and partial dedicated lanes, plus major improvements to infrastructure, including pavement reconstruction, new sidewalks, and new drainage infrastructure.

Local Bus & Paratransit Infrastructure –

The Local Bus & Paratransit Infrastructure project would install necessary physical improvements to accommodate improved frequency and transfer opportunities for local bus routes and paratransit service (branded as Open Door as enabled by the Marion County Transit Plan). This work would include the construction of bus stops, sidewalks, and curb ramps; installation of new shelters, benches, and signs in select locations along upgraded bus routes; and facility construction to support the operation.

IndyGo Bus Replacement –

The Bus Replacement project includes the purchase of 16 new buses in 2018 to replace existing buses which are beyond their useful life resulting in increased maintenance costs and decreased customer satisfaction.

INDIANAPOLIS PUBLIC TRANSPORTATION CORPORATION

ORDINANCE NO. 2018-01

An ordinance of the Indianapolis Public Transportation Corporation authorizing the issuance of local income tax revenue bonds for the purpose of providing funds to pay the costs of certain public transportation projects within the City of Indianapolis, Indiana and Marion County, Indiana; providing for the payment of such bonds from local income tax revenues attributable to funding such transportation projects under the provisions of Indiana Code 6-3.6-6, as amended; providing for the safeguarding of the interests of the owners of said bonds; other matters connected therewith, including the issuance of notes in anticipation of bonds; and repealing ordinances inconsistent herewith

WHEREAS, the Indianapolis Public Transportation Corporation (the “IPTC”) has been established in accordance with Indiana Code 36-9-4, as amended (all references herein to the Indiana Code are designated hereafter as “IC” followed by the applicable code section or sections), and is authorized to issue bonds to procure moneys to fund public transportation projects under IC 36-9-4, IC 6-3.6-6, IC 6-3.6-7, IC 8-25 and IC 5-1-14-4, each as amended (collectively, the “Act”); and

WHEREAS, the Board of Directors of the IPTC (the “Board”) has considered undertaking certain public transportation projects in the City of Indianapolis, Indiana (the “City”) and Marion County, Indiana (the “County”) as more fully set forth in summary fashion on Exhibit A hereto (collectively, the “Projects”) and hereby determines that it would be of public utility and benefit and in the best interests of the citizens of the City and the County to proceed with the design, construction, acquisition, installation and equipping of the Projects and the financing thereof through the issuance of local income tax revenue bonds of the IPTC and, if necessary, bond anticipation notes (the “BANs”); and

WHEREAS, based upon the advice of the IPTC’s municipal advisor, the estimated costs of the Projects to be financed with the proceeds of the local income tax revenue bonds of the IPTC and, if necessary, BANs, including engineering, municipal advisory and legal fees, is in the estimated amount not to exceed Twenty-Six Million Dollars (\$26,000,000); and

WHEREAS, the costs of the Projects in excess of the amounts to be financed with the proceeds of the IPTC’s local income tax revenue bonds and, if necessary, BANs will be funded from other sources of funds available to the IPTC; and

WHEREAS, the Projects and the financing by the IPTC of a portion of the Projects, together with expenses incidental thereto, are necessary, are authorized by the Act and will be of public utility and benefit to the City, the County and their citizens; and

WHEREAS, the Board finds that the IPTC does not have sufficient funds available or provided for in the existing budgets and tax levies that may be applied to the costs of the Projects and that it is necessary to finance a portion of the costs of the Projects by the issuance of local income tax revenue bonds, in one or more series, in an aggregate principal amount not to exceed Twenty-Six Million Dollars (\$26,000,000) and, if necessary, bond anticipation notes in one or more series (the “BANs”); and

WHEREAS, the IPTC desires to authorize the issuance of BANs hereunder, if necessary, payable solely from the proceeds of local income tax revenue bonds issued hereunder, and, as to interest only, from capitalized interest, and to authorize the refunding of said BANs, if issued; and

WHEREAS, the City-County Council of the City and the County (the “City-County Council”) has, following the approval by the voters of the County at the November 8, 2016 general election, adopted an ordinance pursuant to IC 6-3.6-7-27 and IC 8-25-3-1 imposing an additional local income tax rate of 0.25% (the “Transportation LIT”) for public transportation projects in the County, which include the Projects; and

WHEREAS, pursuant to IC 6-3.6-7-27, the local income tax revenues attributable to the Transportation LIT (the “Transportation LIT Revenues”) shall be used to fund public transportation projects such as the Projects and are to be retained by the County Auditor and deposited in the County public transportation project fund established under IC 8-25-3-7 and used for the purposes thereof, including the payment of bonds issued for public transportation projects; and

WHEREAS, prior to the issuance of the bonds herein authorized, the City-County Council will adopt an ordinance pledging the Transportation LIT Revenues to the IPTC for the payment of the bonds herein authorized (the “County Transportation LIT Pledge Ordinance”); and

WHEREAS, the Board finds that there are no other outstanding obligations payable from the Transportation LIT Revenues and the bonds to be issued pursuant to this ordinance will constitute a first charge against the Transportation LIT Revenues; and

WHEREAS, the bonds herein authorized will not be payable from a special tax levy of the IPTC but shall be payable solely and exclusively from the Transportation LIT Revenues as herein provided; and

WHEREAS, the bonds to be issued hereunder are to be issued subject to the provisions of the laws of the Act and the terms and restrictions of this ordinance; and

WHEREAS, IC 5-1.4 provides that a “qualified entity,” which term includes the IPTC, may issue and sell its bonds or BANs to The Indianapolis Local Public Improvement Bond Bank (the “Bond Bank”); and

WHEREAS, the Bond Bank, through its Executive Director, has expressed a willingness to purchase the bonds and BANs herein authorized in a negotiated sale, subject to approval by the Board of Directors of the Bond Bank, with proceeds of bonds or notes to be issued by the Bond Bank (the “Bond Bank Bonds” or “Bond Bank Notes”, respectively); and

WHEREAS, the Board has determined that it will be in the best interest of the IPTC to sell said bonds and BANs to the Bond Bank in a negotiated sale; and

WHEREAS, the Board now finds that all conditions precedent to the adoption of an ordinance authorizing the issuance of said local income tax revenue bonds and BANs have been complied with in accordance with the provisions of the Act; now, therefore,

BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE INDIANAPOLIS PUBLIC TRANSPORTATION CORPORATION, THAT:

Section 1. Authorization of Projects. The Projects are hereby approved. The estimated costs for the portion of the design, construction, acquisition, installation and equipping of the Projects to be financed from the proceeds of the herein authorized bonds and, if necessary, BANs, shall not exceed Twenty-Six Million Dollars (\$26,000,000), plus investment earnings on the BAN and bond proceeds, without further authorization from the Board. The Projects are public transportation projects within the meaning of the Act.

Section 2. Issuance of BANs. The IPTC shall issue, if necessary, its BANs in one or more series for the purpose of procuring interim financing to apply on the cost of the Projects, capitalized interest, if necessary, and to pay cost of issuance. The IPTC may issue its BANs in an aggregate principal amount not to exceed Twenty-Six Million Dollars (\$26,000,000) to be designated “Local Income Tax Revenue Bond Anticipation Notes, Series 20___”, to be completed with the year in which issued and series designation. The BANs shall be sold at not less than 99.0% of their par value, numbered consecutively from 1 upward and shall be in denominations of Five Thousand Dollars (\$5,000) or One Hundred Thousand Dollars (\$100,000) as determined by the controller of the IPTC (the “Controller”) with the advice of the IPTC’s municipal advisor. The BANs shall be dated as of the date of delivery thereof and shall bear interest at a rate or rates not to exceed 6.0% per annum (the exact rate or rates to be determined through negotiations with the purchaser of the BANs) payable either upon maturity or redemption. The BANs may be payable in installments.

The BANs will mature over a period ending no later than five (5) years from their date of delivery, as determined by the Controller, with the advice of the IPTC’s municipal advisor, at the time of the sale of the BANs. Any BANs which mature over a period less than five (5) years after their date of delivery shall be subject to renewal or extension for a term not exceeding five (5) years from the date of delivery of the BANs as originally issued. In the event of such renewal or extension, the interest rate or rates on the BANs as renewed or extended shall not exceed 6.0% per annum (the exact rate or rates to be negotiated with the purchaser of the BANs, as renewed or extended).

The BANs shall be registered in the name of the purchasers thereof. Interest on the BANs shall be calculated according to a 360-day calendar year containing twelve 30-day months.

The BANs shall be issued pursuant to IC 5-1.4-8-6 if sold to the Bond Bank or pursuant to IC 5-1-14-5 if sold to a financial institution or any other purchaser. The IPTC shall pledge to the payment of the principal of and interest on the BANs the proceeds from the issuance of local income tax revenue bonds pursuant to and in the manner prescribed by the Act.

Section 3. Issuance of Bonds. The IPTC shall issue and sell its local income tax revenue bonds in one or more series in the aggregate principal amount not to exceed Twenty-Six Million Dollars (\$26,000,000) to be designated “Local Income Tax Revenue Bonds, Series 20__ __”, to be completed with the year in which issued and series designation (the “Bonds”), for the purpose of procuring funds to apply on the cost of the Projects, refunding the BANs, if issued, capitalized interest, if necessary, funding a reserve, and issuance costs and other related costs.

The Bonds shall be issued and sold at a price not less than 99.0% of par value thereof to the Bond Bank. The Bonds shall be issued in fully registered form in denominations of (i) \$5,000 or integral multiples thereof or (ii) \$100,000 and any \$5,000 integral multiple in excess thereof, as determined by the Controller with the advice of the IPTC’s municipal advisor. The Bonds shall be numbered consecutively from 1 up and originally dated as of their date of delivery. The Bonds shall bear interest at a rate or rates not exceeding 6.0% per annum (the exact rate or rates to be determined by negotiation with the Bond Bank). Interest shall be payable semiannually on January 15 and July 15 in each year, commencing on either the first January 15 or the first July 15 following the date of delivery of the Bonds, as determined by the Controller with the advice of the IPTC’s municipal advisor. Principal shall be payable in lawful money of the United States of America, at the principal office of the Paying Agent (as hereinafter defined) and such Bonds shall mature semiannually on January 15 and July 15, or be subject to mandatory sinking fund redemption on January 15 and July 15, over a period ending no later than fifteen (15) years after the date of delivery of the Bonds and in such amounts that will enable the IPTC to achieve as level annual debt service as practicable.

All or a portion of the Bonds may be issued as one or more term bonds, upon election of the Bond Bank. Such term bonds shall have a stated maturity or maturities consistent with the maturity schedule determined in accordance with the preceding paragraph, on the dates as determined by the Bond Bank, but in no event later than the last serial maturity date of the Bonds as determined in the preceding paragraph. The term bonds shall be subject to mandatory sinking fund redemption and final payment(s) at maturity at 100% of the principal amount thereof, plus accrued interest to the redemption date, on principal payment dates which are hereafter determined in accordance with the preceding paragraph.

Interest on the Bonds shall be calculated according to a 360-day calendar year containing twelve 30-day months.

Section 4. Registrar and Paying Agent. The Chair of the Board (the “Chairperson”) and the Controller are hereby authorized to select and appoint a qualified financial institution to serve as Registrar and Paying Agent for the Bonds and the BANs, which Registrar is hereby charged with the responsibility of authenticating the Bonds (the “Registrar” or “Paying Agent”). The Controller is hereby authorized to enter into such agreements or understandings with such institution as will enable the institution to perform the services required of a Registrar and Paying Agent. The Controller is further authorized to pay such fees as the institution may charge for the services it provides as Registrar and Paying Agent, and such fees may be paid from the Sinking Fund hereby established to pay the principal of and interest on the Bonds as fiscal agency charges. As to the BANs and as to the Bonds, if sold to a purchaser that does not object to such designation, the Controller may serve as Registrar and Paying Agent and is, in such case, hereby charged with the duties of a Registrar and Paying Agent.

The principal of and premium, if any, on the Bonds shall be payable at the principal office of the Paying Agent and all payments of interest on the Bonds shall be paid by check mailed one business day prior to the interest payment date to the registered owners thereof, as of the first day of the month in which interest is payable (the “Record Date”), at the addresses as they appear on the registration books kept by the Registrar or at such other address as is provided to the Paying Agent in writing by such registered owner on or before such Record Date. If payment of principal or interest is made to a depository, payment shall be made by wire transfer on the payment date in same-day funds. If the payment date occurs on a date when financial institutions are not open for business, the wire transfer shall be made on the next succeeding business day. The Paying Agent shall be instructed to wire transfer payments by 1:00 p.m. (New York City time) so such payments are received at the depository by 2:30 p.m. (New York City time).

All payments on the Bonds and BANs shall be made in any coin or currency of the United States of America, which on the date of such payment, shall be legal tender for the payment of public and private debts.

Each Bond shall be transferable or exchangeable only upon the books of the IPTC kept for that purpose at the principal office of the Registrar, by the registered owner thereof in person, or by its attorney duly authorized in writing, upon surrender of such Bond together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the registered owner or its attorney duly authorized in writing, and thereupon a new fully registered Bond or Bonds in the same aggregate principal amount and of the same maturity shall be executed and delivered in the name of the transferee or transferees or the registered owner, as the case may be, in exchange therefor. The costs of such transfer or exchange shall be borne by the IPTC. The IPTC and the Registrar and Paying Agent for the Bonds may treat and consider the person in whose name such Bonds are registered as the absolute owner thereof for all purposes including for the purpose of receiving payment of, or on account of, the principal thereof and interest due thereon.

Interest on all Bonds which are authenticated on or before the Record Date which precedes the first interest payment date shall be paid from their original date. Interest on Bonds authenticated subsequent to the Record Date which precedes the first interest payment date

thereon shall be paid from the interest payment date to which interest has been paid as of the date on which such Bonds are authenticated, unless a Bond is authenticated between the Record Date and the interest payment date in which case the interest shall be paid from such interest payment date.

Section 5. Redemption of BANs. The BANs are prepayable by the IPTC, in whole or in part, on any date, upon seven (7) days' notice to the owner of the BANs, without any premium; provided, however, that if the BANs are held in book-entry form pursuant to Section 7 hereof, twenty (20) days' prior notice shall be required for redemption.

Section 6. Redemption of Bonds. The Bonds may be redeemable at the option of the IPTC upon such dates, premiums if any but not to exceed 1% of par, and terms as determined by the Controller, with the advice of the IPTC's municipal advisor, prior to the sale of the Bonds; provided, however, that if the Bonds are subject to optional redemption such redemption provisions shall provide that the Bonds are redeemable on thirty (30) days' notice, in whole or in part, in the order of maturity as determined by the IPTC, and by lot within a maturity.

If any Bond is issued as a term bond, the Paying Agent shall credit against the mandatory sinking fund requirement for the Bonds maturing as term bonds, and corresponding mandatory redemption obligation, in the order determined by the IPTC, any Bonds maturing as term bonds which have previously been redeemed (otherwise than as a result of a previous mandatory redemption requirement) or delivered to the Registrar for cancellation or purchased for cancellation by the Paying Agent and not theretofore applied as a credit against any redemption obligation. Each Bond maturing as a term bond so delivered or canceled shall be credited by the Paying Agent at 100% of the principal amount thereof against the mandatory sinking fund obligation on such mandatory sinking fund date, and any excess of such amount shall be credited on future redemption obligations, and the principal amount of the Bonds to be redeemed by operation of the mandatory sinking fund requirement shall be accordingly reduced; provided, however, the Paying Agent shall credit only such Bonds maturing as term bonds to the extent received on or before forty-five (45) days preceding the applicable mandatory redemption date.

Each \$5,000 principal amount shall be considered a separate Bond for purposes of optional and mandatory redemption. If less than an entire maturity is called for redemption, the Bonds to be called for redemption shall be selected by lot by the Registrar. If some Bonds are to be redeemed by optional redemption and mandatory sinking fund redemption on the same date, the Registrar shall select by lot the Bonds for optional redemption before selecting the Bonds by lot for the mandatory sinking fund redemption.

In either case, notice of redemption shall be given not less than thirty (30) days prior to the date fixed for redemption unless such redemption notice is waived by the owner of the Bond or Bonds redeemed. Such notice shall be mailed to the address of the registered owner as shown on the registration record of the IPTC as of the date which is forty-five (45) days prior to such redemption date. The notice shall specify the date and place of redemption and sufficient identification of the Bonds called for redemption. The place of redemption may be determined by the IPTC. Interest on the Bonds so called for redemption shall cease on the redemption date.

fixed in such notice if sufficient funds are available at the place of redemption to pay the redemption price on the date so named.

Section 7. Book-Entry Provisions. The IPTC may, upon the advice of its municipal advisor, have the Bonds held by a central depository system pursuant to an agreement between the IPTC and The Depository Trust Company, New York, New York (“DTC”) and have transfers of the Bonds effected by book-entry on the books of the central depository system. In such case, the Bonds shall be issued in the name of Cede & Co., as nominee for DTC, as registered owner of the Bonds, and held in the custody of DTC and the terms and conditions of this provision shall apply.

If the Bonds are held by DTC, a single certificate will be issued and delivered to DTC for each maturity of the Bonds. The actual purchasers of the Bonds (the “Beneficial Owners”) will not receive physical delivery of the Bond certificates except as provided herein. Beneficial Owners are expected to receive a written confirmation of their purchase providing details of each Bond acquired. For so long as DTC shall continue to serve as securities depository for the Bonds as provided herein, all transfers of beneficial ownership interests will be made by book-entry only, and no investor or other party purchasing, selling or otherwise transferring beneficial ownership of the Bonds is to receive, hold, or deliver any Bond certificate.

For every transfer and exchange of the Bonds, the Beneficial Owner may be charged a sum sufficient to cover such Beneficial Owner’s allocable share of any tax, fee, or other governmental charge that may be imposed in relation thereto. Bond certificates are required to be delivered to and registered in the name of the Beneficial Owner, under the following circumstances:

- (i) DTC determines to discontinue providing its service with respect to the Bonds (such a determination may be made at any time by giving 30 days’ notice to the IPTC and the Registrar and discharging its responsibilities with respect thereto under applicable law), or
- (ii) the IPTC determines that continuation of the system of book-entry transfers through DTC (or a successor securities depository) is not in the best interests of the Beneficial Owners.

The IPTC and the Registrar will recognize DTC or its nominee as the holder of the Bonds for all purposes, including notices and voting. The IPTC and the Registrar covenant and agree, so long as DTC shall continue to serve as securities depository for the Bonds, to meet the requirements of DTC with respect to required notices and other provisions of a Letter of Representations between the IPTC and DTC. If necessary to comply with the terms and provisions of the Letter of Representations, a supplemental ordinance shall be adopted to amend this ordinance as necessary.

The Registrar is authorized to rely conclusively upon a certificate furnished by DTC and corresponding certificates from DTC participants and indirect participants as to the identity of, and the respective principal amount of Bonds beneficially owned by, the Beneficial Owner or Beneficial Owners.

The IPTC may, upon the advice of its municipal advisor, have the BANs held in the custody of DTC. In such case, the aforementioned terms and conditions of this Section 7 shall apply to the BANs.

Section 8. Execution of Bonds and BANs; Security for the Bonds. The Bonds and BANs shall be signed in the name of the IPTC by the manual or facsimile signature of the Chairperson and attested by the Controller, who shall affix the seal of said IPTC to each of said Bonds and BANs manually or shall have the seal imprinted or impressed thereon by facsimile. These officials, by the signing of a Signature and No Litigation Certificate, shall adopt as and for their own proper signatures their facsimile signatures appearing on said Bonds and BANs. In case any officer whose signature or facsimile signature appears on the Bonds or BANs shall cease to be such officer before the delivery of the Bonds or BANs, the signature of such officer shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery. The Bonds shall also be authenticated by the manual signature of an authorized representative of the Registrar and no Bond shall be valid or become obligatory for any purpose until the certificate of authentication thereon has been so executed.

The Bonds, and any bonds ranking on a parity therewith, as to both principal and interest, shall be payable from, secured by and shall constitute a first charge upon the Transportation LIT Revenues, hereby irrevocably pledged in accordance with IC 5-1-14-4 to the payment of the Bonds to the extent necessary for that purpose. The IPTC shall not be obligated to pay the Bonds or the interest thereon except from the Transportation LIT Revenues. The Bonds will not be payable from a special tax levy of the IPTC or any other sources of the IPTC except the Transportation LIT Revenues. The Bonds shall have all of the qualities and incidents of negotiable instruments under the laws of the State of Indiana, subject to the provisions for registration herein.

Section 9. Form of Bonds. The form and tenor of the Bonds shall be substantially as follows, with such additions, deletions and modifications as the Chairperson and the Controller may authorize, as conclusively evidenced by their signatures thereon, all blanks to be filled in properly prior to delivery thereof:

Form of Bond

[Unless this Bond is presented by an authorized representative of The Depository Trust Company to the Registrar or its agent for registration or transfer, exchange or payment, and any bond issued is registered in the name of Cede & Co. or such other name as requested by an authorized representative of The Depository Trust Company and any payment is made to Cede & Co., ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY

PERSON IS WRONGFUL since the registered owner hereof, Cede & Co., has an interest herein.]

No. R__-__

UNITED STATES OF AMERICA

STATE OF INDIANA

COUNTY OF MARION

INDIANAPOLIS PUBLIC TRANSPORTATION CORPORATION
LOCAL INCOME TAX REVENUE BOND, SERIES 20__ __

<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Date</u>	<u>Authentication Date</u>	<u>CUSIP</u>
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Registered Owner:

Principal Sum:

The Indianapolis Public Transportation Corporation (the "IPTC"), for value received, hereby promises to pay to the Registered Owner (named above) or registered assigns, the Principal Sum set forth above on the Maturity Date set forth above (unless this Bond be subject to and shall have been duly called for redemption and payment as provided for herein), and to pay interest hereon until the Principal Sum shall be fully paid at the rate per annum specified above from the interest payment date to which interest has been paid next preceding the Authentication Date of this Bond unless this Bond is authenticated after the first day of the month in which interest is payable and on or before such interest payment date in which case it shall bear interest from such interest payment date, or unless this Bond is authenticated on or before _____ 1, 20__, in which case it shall bear interest from the Original Date, which interest is payable semiannually on January 15 and July 15 of each year, beginning on _____ 15, 201_. Interest shall be calculated according to a 360-day calendar year containing twelve 30-day months.

The principal of and premium, if any, on this Bond is payable at the principal office of _____ (the "Registrar" or "Paying Agent"), in the _____ of _____, Indiana. All payments of interest on this Bond shall be paid by check mailed one business day prior to the interest payment date on the due date or, if such due date is a day when financial institutions are not open for business, on the business day immediately after such due date to the registered owner hereof, as of the first day of the month in which interest is payable, at the address as it appears on the registration books kept by the Registrar or at such other address as is provided to the Paying Agent in writing by the registered owner. If payment of principal or interest is made to a depository, payment shall be made by wire transfer on the payment date in same-day funds. If the payment date occurs on a date when financial institutions are not open for

business, the wire transfer shall be made on the next succeeding business day. The Paying Agent shall wire transfer payments by 1:00 p.m. (New York City time) so such payments are received at the depository by 2:30 p.m. (New York City time). All payments on this Bond shall be made in any coin or currency of the United States of America, which on the dates of such payment, shall be legal tender for the payment of public and private debts.

THIS BOND CONSTITUTES A SPECIAL LIMITED OBLIGATION OF THE INDIANAPOLIS PUBLIC TRANSPORTATION CORPORATION PAYABLE SOLELY FROM THE SPECIAL FUND PROVIDED FROM THE TRANSPORTATION LIT REVENUES (AS HEREINAFTER DEFINED). THIS BOND IS NOT A GENERAL OBLIGATION OF THE INDIANAPOLIS PUBLIC TRANSPORTATION CORPORATION AND NEITHER THE FAITH AND CREDIT NOR THE TAXING POWER OF THE INDIANAPOLIS PUBLIC TRANSPORTATION CORPORATION IS PLEDGED TO PAY THE PRINCIPAL OF OR INTEREST ON THIS BOND.

This Bond is [the only] one of an authorized issue of Bonds of the IPTC[, of like tenor and effect, except as to numbering, interest rate, and dates of maturity,] in the total amount of _____ Dollars (\$_____) [for this series] (the “Bonds”), numbered from 1 up, issued for the purpose of providing funds to be applied on the cost of the design, construction, acquisition, installation and equipping of certain public transportation projects in the City of Indianapolis, Indiana and Marion County, Indiana, [the refunding of interim notes issued in anticipation of the Bonds,] [funding capitalized interest,] [funding a reserve,] and to pay incidental expenses, as authorized by an ordinance adopted by the Board of Directors of the IPTC on the ____ day of _____, 2018, entitled “An ordinance of the Indianapolis Public Transportation Corporation authorizing the issuance of local income tax revenue bonds for the purpose of providing funds to pay the costs of certain public transportation projects within the City of Indianapolis, Indiana and Marion County, Indiana; providing for the payment of such bonds from local income tax revenues attributable to funding such transportation projects under the provisions of Indiana Code 6-3.6-6, as amended; providing for the safeguarding of the interests of the owners of said bonds; other matters connected therewith, including the issuance of notes in anticipation of bonds; and repealing ordinances inconsistent herewith” (the “Ordinance”), and in strict compliance with the provisions of Indiana Code 36-9-4, 6-3.6-6, 6-3.6-7, 8-25 and 5-1-14-4, each as in effect on the issue date of the Bonds (collectively, the “Act”).

[The Bonds shall be initially issued in a book entry system by The Depository Trust Company (“DTC”). The provisions of this Bond and of the Ordinance are subject in all respect to the provisions of the Letter of Representations between the IPTC and DTC, or any substitute agreement effecting such book entry system under DTC.]

Pursuant to the provisions of said Act and the Ordinance, the principal and interest of this Bond and all other Bonds of said issue, and any bonds hereafter issued on a parity therewith, are payable solely from the Sinking Fund (created by the Ordinance) to be provided from the Transportation LIT Revenues (as defined in the Ordinance). The IPTC reserves the right to issue additional bonds on a parity with this Bond and the issue of which it is a part, as provided in the Ordinance.

The IPTC irrevocably pledges the entire Transportation LIT Revenues to the prompt payment of the principal of and interest on the Bonds authorized by the Ordinance, of which this is one, and any bonds ranking on a parity therewith, to the extent necessary for that purpose. If there is a default in the payment of the interest on or principal of this Bond, the owner of this Bond shall have all of the rights and remedies provided for in the Act.

The IPTC covenants that it will set aside and pay into its Sinking Fund a sufficient amount of the Transportation LIT Revenues to meet (a) the interest on all bonds of the IPTC which by their terms are payable from the Transportation LIT Revenues, as such interest shall fall due, (b) the necessary fiscal agency charges for paying the bonds and interest, (c) the principal of all bonds of the IPTC which by their terms are payable from the Transportation LIT Revenues, as such principal shall fall due, and (d) an additional amount to [create and] maintain the reserve required by the Ordinance. Such required payments shall constitute a first charge upon all the Transportation LIT Revenues.

[The Bonds of this issue maturing on _____ 15, 20__, and thereafter, are redeemable at the option of the IPTC on _____ 15, 20__, or any date thereafter, on thirty (30) days' notice, in whole or in part, in the order of maturity as determined by the IPTC and by lot within a maturity, at face value [together with the following premiums:

__% if redeemed on ____ 15, 20__ or thereafter
on or before _____, 20__;
__% if redeemed on ____ 15, 20__ or thereafter
on or before _____, 20__;
0% if redeemed on ____ 15, 20__, or thereafter
prior to maturity;]

plus in each case accrued interest to the date fixed for redemption.]

[The Bonds of this issue are not subject to optional redemption prior to maturity.]

[The Bonds maturing on _____ 15, 20__ are subject to mandatory sinking fund redemption prior to maturity, at a redemption price equal to the principal amount thereof plus accrued interest, on _____ 15 on the dates and in the amounts set forth below:

<u>Date</u>	<u>Amount</u>
	\$ *

*Final Maturity]

[Each _____ (\$_____) principal amount shall be considered a separate Bond for purposes of [optional] [and mandatory] redemption. If less than an entire maturity is called for redemption, the Bonds to be called for redemption shall be selected by lot by the Registrar.] [If some Bonds are to be redeemed by optional redemption and mandatory sinking fund redemption on the same date, the Registrar shall select by lot the Bonds for optional redemption before selecting the Bonds by lot for the mandatory sinking fund redemption.]

[Notice of redemption shall be mailed to the address of the registered owner as shown on the registration record of the IPTC, as of the date which is forty-five (45) days prior to such redemption date, not less than thirty (30) days prior to the date fixed for redemption. The notice shall specify the date and place of redemption and sufficient identification of the Bonds called for redemption. The place of redemption may be determined by the IPTC. Interest on the Bonds so called for redemption shall cease on the redemption date fixed in such notice, if sufficient funds are available at the place of redemption to pay the redemption price on the date so named.]

If this Bond shall not be presented for payment [or redemption] on the date fixed therefor, the IPTC may deposit in trust with its depository bank, an amount sufficient to pay such Bond or the redemption price, as the case may be, and thereafter the registered owner shall look only to the funds so deposited in trust with said bank for payment and the IPTC shall have no further obligation or liability in respect thereto.

This Bond is transferable or exchangeable only upon the books of the IPTC kept for that purpose at the office of the Registrar, by the registered owner hereof in person, or by its attorney duly authorized in writing, upon surrender of this Bond together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the registered owner or its attorney duly authorized in writing, and thereupon a new fully registered Bond or Bonds in the same aggregate principal amount and of the same maturity, shall be executed and delivered in the name of the transferee or transferees or to the registered owner, as the case may be, in exchange therefor. The IPTC, the Registrar and any paying agent for this Bond may treat and consider the person in whose name this Bond is registered as the absolute owner hereof for all purposes including for the purpose of receiving payment of, or on account of, the principal hereof and interest due hereon.

This Bond is subject to defeasance prior to [redemption or] payment as provided in the Ordinance referred to herein. THE OWNER OF THIS BOND, BY THE ACCEPTANCE HEREOF, HEREBY AGREES TO ALL THE TERMS AND PROVISIONS CONTAINED IN THE ORDINANCE. The Ordinance may be amended without the consent of the owners of the Bonds as provided in the Ordinance if the IPTC determines in its sole discretion that the amendment shall not adversely affect the rights of any of the owners of the Bonds.

The Bonds maturing in any one year are issuable only in fully registered form in the denomination of \$_____ or any integral multiple thereof not exceeding the aggregate principal amount of the Bonds maturing in such year.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the preparation and complete execution, issuance and delivery of this Bond have been done and performed in regular and due form as provided by law and this Bond and the total issue of the Bonds is within every limit of indebtedness as prescribed by the constitution and laws of the State of Indiana.

This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been executed by an authorized representative of the Registrar.

IN WITNESS WHEREOF, the Indianapolis Public Transportation Corporation in Indianapolis, Indiana, has caused this Bond to be executed in the name of the Indianapolis Public Transportation Corporation by the manual or facsimile signature of the Chair of its Board of Directors, its corporate seal to be hereunto affixed, imprinted or impressed by any means and attested manually or by facsimile by the Controller.

INDIANAPOLIS PUBLIC TRANSPORTATION
CORPORATION

Chair of the Board of Directors

[SEAL]

ATTEST:

Controller

REGISTRAR'S CERTIFICATE OF AUTHENTICATION

It is hereby certified that this Bond is one of the Bonds described in the Ordinance.

as Registrar

By: _____
Authorized Representative

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto _____, the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints _____, attorney, to transfer the within Bond in the books kept for the registration thereof with full power of substitution in the premises.

Dated: _____

NOTICE: Signature(s) must
be guaranteed by an eligible
guarantor institution

NOTICE: The signature to this
assignment must correspond with
the name as it appears on the face

participating in a Securities
Transfer Association
recognized signature
guarantee program.

of the within Bond in every
particular, without alteration or
enlargement or any change
whatsoever.

End of Bond Form

Section 10. Preparation and Sale of Bonds and BANs. The Board hereby authorizes the sale of the Bonds and BANs to the Bond Bank in accordance with the terms of this ordinance. The Chairperson and the Controller are hereby authorized and directed to execute a Qualified Entity Purchase Agreement (the "Purchase Agreement") between the IPTC and the Bond Bank. The Chairperson and the Controller are hereby authorized to execute the Purchase Agreement and deliver the Bonds and BANs, as the case may be, to the Bond Bank so long as their terms are consistent with this ordinance. The Purchase Agreement shall establish the final principal amount, purchase price, interest rates, maturity schedule and redemption features.

The Controller is hereby authorized and directed to have said BANs and Bonds prepared, and the Chair of the Board and the Controller are hereby authorized and directed to execute said BANs and Bonds in the form and manner herein provided. The Controller is hereby authorized and directed to deliver said BANs and Bonds to the Bond Bank after sale made in accordance with the provisions of this ordinance, provided that at the time of said delivery the Controller shall collect the full amount which the Bond Bank has agreed to pay therefor, which amount shall not be less than 99.0% of the face value of said BANs and not less than 99.0% of the face value of said Bonds, as the case may be. The IPTC may receive payments on the BANs and Bonds in installments (i.e., the BANs and Bonds may be sold as "draw" BANs or Bonds). The Bonds herein authorized shall be binding special limited obligations of the IPTC. Prior to the delivery of the Bonds or BANs, the Controller shall obtain a legal opinion addressed to the IPTC and the Bond Bank as to the validity of the Bonds or BANs, as the case may be, from Bose McKinney & Evans LLP, Indianapolis, Indiana, bond counsel for the IPTC, and shall furnish such opinion and a customary reliance letter address to the purchaser of the Bond Bank Bonds or Bond Bank Notes secured by the Bonds or BANs, as the case may be. The cost of such opinion shall be considered as part of the costs incidental to these proceedings and shall be paid out of the proceeds of the Bonds or BANs, as the case may be.

The proceeds derived from the sale of the Bonds shall be and are hereby set aside for application on the cost of the Projects hereinbefore referred to, the refunding of the BANs, if issued, to fund capitalized interest, if necessary, fund a reserve and the expenses necessarily incurred in connection with the BANs and Bonds. The proper officers of the IPTC are hereby directed to draw all proper and necessary warrants, and to do whatever acts and things which may be necessary to carry out the provisions of this ordinance, including the design, construction, acquisition, installation and equipping of the Projects and the issuance of the Bonds and BANs.

The Chairperson and the Controller are each hereby authorized to provide information and materials to the Bond Bank relating to the IPTC and the Bonds or BANs, as the case may be,

for inclusion in any official statement relating to any financing of the Bond Bank the proceeds of which will be used to acquire such Bonds or BANs.

Section 11. Use of Proceeds. The accrued interest and any capitalized interest received at the time of the delivery of the Bonds and premium, if any, shall be deposited in the hereinafter described Sinking Fund. The remaining proceeds from the sale of the Bonds, to the extent not used to refund BANs, and BAN proceeds shall be deposited in a bank or banks which are legally designated depositories for the funds of the IPTC, in a special account or accounts to be designated as "Indianapolis Public Transportation Corporation - Local Income Tax Revenue Bond Construction Account" (the "Construction Account"). All funds deposited to the credit of the Sinking Fund or Construction Account shall be deposited, held, secured or invested in accordance with the laws of the State of Indiana relating to the depositing, holding, securing or investing of public funds, including particularly IC 5-13, and the acts amendatory thereof and supplemental thereto. The funds in the Construction Account shall be expended only for the purpose of paying the cost of the Projects, refunding the BANs, if issued, funding capitalized interest, if necessary, or as otherwise required by the Act or for the expenses of issuance of the Bonds or BANs. The cost of obtaining the legal services of Bose McKinney & Evans LLP shall be considered as a part of the cost of the Projects on account of which the BANs and Bonds are issued.

Any balance or balances remaining unexpended in such special account or accounts after completion of the Projects, which are not required to meet unpaid obligations incurred in connection with such Projects, shall either be paid into the Sinking Fund and used solely for the purposes thereof or otherwise be applied in accordance with IC 5-1-13, as amended and supplemented.

Section 12. Sinking Fund. There is hereby created a sinking fund for the payment of the principal of and interest on local income tax revenue bonds of the IPTC which by their terms are payable from the Transportation LIT Revenues, and the payment of any fiscal agency charges in connection with the payment of bonds, which fund is designated the "Sinking Fund" (the "Sinking Fund"). There shall be set aside and deposited in the Sinking Fund, as available, and as provided below, a sufficient amount of the Transportation LIT Revenues received by the IPTC pursuant to the County Transportation LIT Pledge Ordinance to meet the requirements of the Bond and Interest Account and the Debt Service Reserve Account hereby created in the Sinking Fund. Such payments shall continue until the balances in the Bond and Interest Account and the Debt Service Reserve Account equal the principal of and interest on all of the then outstanding bonds of the IPTC payable from the Transportation LIT Revenues to their final maturity.

(a) Bond and Interest Account. There is hereby created, within said Sinking Fund, the "Bond and Interest Account". There shall be credited to the Bond and Interest Account on or before the 15th day preceding each interest and principal payment on all then outstanding bonds of the IPTC payable from the Transportation LIT Revenues an amount of the Transportation LIT Revenues equal to the interest on and principal of all then outstanding bonds of the IPTC payable from the Transportation LIT Revenues payable on the then next succeeding interest and principal payment date. There shall similarly be credited to the account any amount necessary to pay the bank fiscal agency charges for paying interest on outstanding bonds as the same become payable.

The IPTC shall, from the sums deposited in the Sinking Fund and credited to the Bond and Interest Account, remit promptly to the registered owner or to the bank fiscal agency sufficient moneys to pay the interest and principal on the due dates thereof together with the amount of such bank fiscal agency charges.

(b) Debt Service Reserve Account. There is hereby created, within the Sinking Fund, the Debt Service Reserve Account (the "Reserve Account"). On the date of delivery of the Bonds, the IPTC may deposit funds on hand, Bond proceeds, or a combination thereof into the Reserve Account. The balance to be maintained in the Reserve Account shall equal but not exceed the least of (i) the maximum annual debt service on the Bonds and any additional bonds issued in the future on a parity with the Bonds (the "Parity Bonds"), (ii) 125% of average annual debt service on the Bonds and any Parity Bonds or (iii) 10% of the proceeds of the Bonds and any Parity Bonds (the "Reserve Requirement"). If the initial deposit into the Reserve Account does not cause the balance therein to equal the Reserve Requirement or if no deposit is made, an amount of Transportation LIT Revenues shall be credited to the Reserve Account on the last day of each calendar month until the balance therein equals the Reserve Requirement. The monthly deposits shall be equal in amount and sufficient to accumulate the Reserve Requirement within five (5) years of the date of delivery of the Bonds. For so long as the Bond Bank holds the Bonds, the IPTC may, in its discretion, cause any amounts in the Reserve Account to be held by the Trustee for the Bond Bank Bonds (the "Bond Bank Trustee") in a debt service reserve fund established for the Bond Bank Bonds, and in such event, so long as the Bonds are held by the Bond Bank, the Bond Bank Trustee shall administer and invest the moneys in the fund held by the Bond Bank Trustee in accordance with this ordinance and the trust indenture securing the Bond Bank Bonds. For so long as the Bond Bank holds the Bonds, the IPTC shall for all purposes of this ordinance be permitted to offset its obligation under this ordinance to maintain a balance in the Reserve Account equal to the Reserve Requirement by any amounts on deposit with the Bond Bank Trustee in the debt service reserve fund, if any, for the Bond Bank Bonds. If the Bonds are not held by the Bond Bank or if no debt service reserve fund is established for the Bond Bank Bonds, the Controller shall hold the funds in the Reserve Account for the purposes set forth herein.

The Reserve Account shall constitute the margin for safety and a protection against default in the payment of principal of and interest on the Bonds and any Parity Bonds, and the moneys in the Reserve Account shall be used to pay current principal and interest on the Bonds and any Parity Bonds, to the extent that moneys in the Bond and Interest Account are insufficient for that purpose. Any deficiency in the balance maintained in the Reserve Account shall be made up from the next available Transportation LIT Revenues remaining after credits into the Bond and Interest Account. Any moneys in the Reserve Account in excess of the Reserve Requirement shall be transferred to the Bond and Interest Account or be used for the purchase of outstanding bonds or installments of principal of fully registered bonds.

The IPTC may satisfy all or a portion of the Reserve Requirement through the purchase of a debt service reserve surety policy. In such case, the provider of the debt service reserve

surety policy shall be rated in one of the top three rating categories of either Standard & Poor's Ratings Group or Moody's Investors Service at the time the policy is acquired.

Section 13. Defeasance of Bonds. If, when any of the Bonds issued hereunder shall have become due and payable in accordance with their terms or shall have been duly called for redemption or irrevocable instructions to call the Bonds or any portion thereof for redemption shall have been given, and the whole amount of the principal and the interest and the premium, if any, so due and payable upon all of the Bonds or any portion thereof and coupons then outstanding shall be paid; or (i) sufficient moneys, or (ii) direct obligations of (including obligations issued or held in book entry form on the books of) the Department of the Treasury of the United States of America, the principal of and the interest on which when due will provide sufficient moneys, shall be held in trust for such purpose, and provision shall also be made for paying all fees and expenses for the redemption, then and in that case the Bonds issued hereunder or any designated portion thereof shall no longer be deemed outstanding or entitled to the pledge of the Transportation LIT Revenues and the bondholders shall be entitled to look only to the trust for payment of the Bonds.

Section 14. Investments. The Sinking Fund shall be deposited in and maintained as a separate account or accounts from all other accounts of the IPTC. All moneys deposited in the Sinking Fund shall be deposited, held and secured as public funds in accordance with the public depository laws of the State of Indiana; provided that moneys therein may be invested in obligations in accordance with the applicable laws, including particularly IC 5-13, as amended or supplemented, and in the event of such investment the income therefrom shall become a part of the Sinking Fund and shall be used only as provided in this ordinance. Notwithstanding the foregoing, any moneys in the Reserve Account held by the Bond Bank Trustee may be invested at the direction of the Bond Bank in accordance with the trust indenture authorizing the issuance of the Bond Bank Bonds.

Section 15. Additional Bond Provisions. The IPTC reserves the right to authorize and issue additional BANs at any time ranking on a parity with the BANs. The IPTC reserves the right to authorize and issue additional Parity Bonds, payable out of the Transportation LIT Revenues, ranking on a parity with the Bonds, for the purpose of financing the cost of future public transportation projects, or to refund obligations, subject to the following conditions:

(a) All required payments into the Sinking Fund shall have been made in accordance with the provisions of this ordinance, and the interest on and principal of all bonds of the IPTC payable from the Transportation LIT Revenues shall have been paid to date in accordance with their terms. The Reserve Requirement shall be satisfied for the additional Parity Bonds either at the time of delivery of the additional Parity Bonds or over a five (5) year or shorter period, in a manner which is commensurate with the requirements established in Section 12(b) of this ordinance.

(b) The Transportation LIT Revenues in the fiscal year immediately preceding the issuance of any such Parity Bonds shall be not less than one hundred twenty-five percent (125%) of the maximum annual interest and principal requirements of the then outstanding bonds payable from Transportation LIT Revenues and the additional Parity Bonds proposed to be

issued. If, when the proposed Parity Bonds are issued, the County shall have finally approved an increase in the Transportation LIT, the calculation above may take into account the increase in the Transportation LIT. For purposes of this subsection, the records of the IPTC pertaining to the Transportation LIT Revenues shall be analyzed and all showings prepared by a certified public accountant employed by the IPTC for that purpose.

(c) The interest on the additional Parity Bonds shall be payable semiannually on January 15 and July 15 and the principal on, or mandatory sinking fund redemption dates for, the additional Parity Bonds shall be payable semiannually on January 15 and July 15.

The IPTC may issue subordinate obligations payable from Transportation LIT Revenues in accordance with terms as set forth in an ordinance of the IPTC authorizing such subordinate obligations provided the principal and interest payment dates of such subordinate obligations are on January 15 and July 15.

Section 16. Tax Covenants. In order to preserve the exclusion of interest on the Bonds and BANs from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as existing on the date of issuance of the Bonds and BANs (the “Code”) and as an inducement to purchasers of the Bonds and BANs, the IPTC represents, covenants and agrees that:

(a) The Projects will be available for use by members of the general public. Use by a member of the general public means use by natural persons not engaged in a trade or business. No person or entity other than the IPTC or another state or local governmental unit will use more than 10% of the proceeds of the Bonds or BANs or property financed by the Bond or BAN proceeds other than as a member of the general public. No person or entity other than the IPTC or another state or local governmental unit will own property financed by Bond or BAN proceeds or will have any actual or beneficial use of such property pursuant to a lease, a management or incentive payment contract, arrangements such as take-or-pay or output contracts or any other type of arrangement that conveys other special legal entitlements and differentiates that person’s or entity’s use of such property from use by the general public, unless such uses in the aggregate relate to no more than 10% of the proceeds of the Bonds or BANs, as the case may be. If the IPTC enters into a management contract for the Projects, the terms of the contract will comply with IRS Revenue Procedure 2017-13, as it may be amended, supplemented or superseded for time to time, so that the contract will not give rise to private business use under the Code and the Regulations, unless such use in aggregate relates to no more than 10% of the proceeds of the Bonds or BANs.

(b) No more than 10% of the principal of or interest on the Bonds or BANs is (under the terms of the Bonds or BANs, this ordinance or any underlying arrangement), directly or indirectly, secured by an interest in property used or to be used for any private business use or payments in respect of any private business use or payments in respect of such property or to be derived from payments (whether or not to the IPTC) in respect of such property or borrowed money used or to be used for a private business use.

(c) No more than 5% of the Bond or BAN proceeds will be loaned to any person or entity other than another state or local governmental unit. No more than 5% of the Bond or BAN proceeds will be transferred, directly or indirectly, or deemed transferred to a nongovernmental person in any manner that would in substance constitute a loan of the Bond or BAN proceeds.

(d) The IPTC reasonably expects, as of the date hereof, that neither the Bonds nor the BANs will meet either the private business use test described in paragraphs (a) and (b) above or the private loan test described in paragraph (c) above during the entire term of the Bonds or BANs.

(e) No more than 5% of the proceeds of the Bonds or BANs will be attributable to private business use as described in (a) and private security or payments described in (b) attributable to unrelated or disproportionate private business use. For this purpose, the private business use test is applied by taking into account only use that is not related to any government use of proceeds of the issue (Unrelated Use) and use that is related but disproportionate to any governmental use of those proceeds (Disproportionate Use).

(f) The IPTC will not take any action nor fail to take any action with respect to the Bonds or BANs that would result in the loss of the exclusion from gross income for federal tax purposes on the Bonds or BANs pursuant to Section 103 of the Code, nor will the IPTC act in any other manner which would adversely affect such exclusion. The IPTC covenants and agrees not to enter into any contracts or arrangements which would cause the Bonds or BANs to be treated as private activity bonds under Section 141 of the Code.

(g) It shall not be an event of default under this ordinance if the interest on any Bond or BAN is not excludable from gross income for federal tax purposes or otherwise pursuant to any provision of the Code which is not currently in effect and in existence on the date of issuance of the Bonds or BANs.

(h) These covenants are based solely on current law in effect and in existence on the date of delivery of such Bonds or BANs, as the case may be.

(i) The IPTC represents that it will rebate any arbitrage profits to the United States of America, to the extent required by the Code.

(l) The IPTC hereby adopts the Post Issuance Compliance Policy for Tax Exempt Obligations (the "Compliance Policy") attached hereto as Exhibit B as the Compliance Policy of the IPTC relating to post issuance compliance with applicable Code provisions concerning the Bonds and BANs.

Section 17. Contractual Nature of Ordinance. The provisions of this ordinance shall constitute a contract by and between the IPTC and the owners of the Bonds and BANs herein authorized, and after the issuance of said Bonds or BANs, this ordinance shall not be repealed or amended in any respect which will adversely affect the rights of the owners of said Bonds or

BANs nor shall the Board adopt any law, ordinance or resolution which in any way adversely affects the rights of such owners so long as any of said Bonds, BANs or the interest thereon remain unpaid. Except for the changes set forth in Section 18(a)-(g), this ordinance may be amended, however, without the consent of BAN or Bond owners, if the Board determines, in its sole discretion, that such amendment would not adversely affect the owners of the BANs or Bonds.

Section 18. Amendments with Consent of Bondholders. Subject to the terms and provisions contained in this section, and not otherwise, the owners of not less than sixty-six and two-thirds percent (66 2/3%) in aggregate principal amount of the Bonds issued pursuant to this ordinance and then outstanding shall have the right, from time to time, anything contained in this ordinance to the contrary notwithstanding, to consent to and approve the adoption by the Board of such ordinance or ordinances supplemental hereto as shall be deemed necessary or desirable by the Board for the purpose of modifying, altering, amending, adding to or rescinding in any particular any of the terms or provisions contained in this ordinance, or in any supplemental ordinance; provided, however, that nothing herein contained shall permit or be construed as permitting:

- (a) An extension of the maturity of the principal of or interest on any Bond issued pursuant to this ordinance; or
- (b) A reduction in the principal amount of any Bond or the rate of interest thereon; or
- (c) The creation of a lien upon or a pledge of the Transportation LIT Revenues ranking prior to the pledge thereof created by this ordinance; or
- (d) A preference or priority of any Bond or Bonds issued pursuant to this ordinance over any other Bond or Bonds issued pursuant to the provisions of this ordinance; or
- (e) A reduction in the aggregate principal amount of the Bonds required for consent to such supplemental ordinance; or
- (f) A reduction in the Reserve Requirement; or
- (g) The extension of mandatory sinking fund redemption dates, if any.

If the owners of not less than sixty-six and two-thirds percent (66 2/3%) in aggregate principal amount of the Bonds outstanding at the time of adoption of such supplemental ordinance shall have consented to and approved the adoption thereof by written instrument to be maintained on file in the office of the Controller, no owner of any Bond issued pursuant to this ordinance shall have any right to object to the adoption of such supplemental ordinance or to object to any of the terms and provisions contained therein or the operation thereof, or in any manner to question the propriety of the adoption thereof, or to enjoin or restrain the IPTC or its officers from adopting the same, or from taking any action pursuant to the provisions thereof. Upon the adoption of any supplemental ordinance pursuant to the provisions of this section, this

ordinance shall be, and shall be deemed, modified and amended in accordance therewith, and the respective rights, duties and obligations under this ordinance of the IPTC and all owners of Bonds issued pursuant to the provisions of this ordinance then outstanding, shall thereafter be determined exercised and enforced in accordance with this ordinance, subject in all respects to such modifications and amendments. Notwithstanding anything contained in the foregoing provisions of this ordinance, the rights and obligations of the IPTC and of the owners of the Bonds authorized by this ordinance, and the terms and provisions of the Bonds and this ordinance, or any supplemental ordinance, may be modified or altered in any respect with the consent of the IPTC and the consent of the owners of all the Bonds issued pursuant to this ordinance then outstanding.

Excluding the changes set out in this Section 18(a)-(g), the IPTC may amend this ordinance without bondholder consent if the IPTC determines, in its sole discretion, that the amendment shall not adversely affect the rights of any of the owners of the Bonds.

Section 19. Issuance of BANs. The IPTC, having satisfied all the statutory requirements for the issuance of its Bonds, may elect to issue its BAN or BANs to a financial institution or the Bond Bank pursuant to a Bond Anticipation Note Purchase Agreement or Qualified Entity Purchase Agreement (the “Bond Anticipation Note Agreement”) to be entered into between the IPTC and the purchaser of the BAN or BANs. The Board hereby authorizes the issuance and execution of the BAN or BANs in lieu of initially issuing Bonds to provide interim financing for the Projects until permanent financing becomes available. It shall not be necessary for the IPTC to repeat the procedures for the issuance of its Bonds, as the procedures followed before the issuance of the BAN or BANs are for all purposes sufficient to authorize the issuance of the Bonds and the use of the proceeds to repay the BAN or BANs. The Chairperson and the Controller are hereby authorized and directed to execute a Bond Anticipation Note Agreement in such form or substance as they shall approve acting upon the advice of counsel. The Chairperson and the Controller may also take such other actions or deliver such other certificates as are necessary or desirable in connection with the issuance of the BANs or the Bonds and the other documents needed for the financing as they deem necessary or desirable in connection therewith.

Section 20. Tax Exemption. Notwithstanding any other provisions of this ordinance, the covenants and authorizations contained in this ordinance (the “Tax Sections”) which are designed to preserve the exclusion of interest on the Bonds and BANs from gross income under federal law (the “Tax Exemption”) need not be complied with if the IPTC receives an opinion of nationally recognized bond counsel that any Tax Section is unnecessary to preserve the Tax Exemption.

Section 21. Debt Limit Not Exceeded. The IPTC represents and covenants that the Bonds herein authorized, when combined with other outstanding indebtedness of the IPTC at the time of issuance of the Bonds, will not exceed any applicable constitutional or statutory limitation on the IPTC’s indebtedness.

Section 22. Continuing Disclosure. If necessary to market the Bond Bank Bonds or Bond Bank Notes, as the case may be, the IPTC hereby covenants to provide, in a timely

manner, to the Municipal Securities Rulemaking Board, notice of the occurrence of any of the events as set forth in Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C). The covenant to provide such notices is solely for the benefit of the owners of the Bonds and BANs and creates no new contractual or other rights for the Securities and Exchange Commission, underwriters, brokers, dealers, municipal securities dealers, potential customers, other obligated persons or any other third party. The sole remedy against the IPTC for failure to provide such notices shall be for specific performance of the IPTC's disclosure obligation and not for money damages of any kind or in any amount or any other remedy.

Section 23. Conflicting Ordinances. All ordinances and parts of ordinances in conflict herewith are hereby repealed.

Section 24. Severability. If any section, paragraph or provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this ordinance.

Section 25. Effective Date. This ordinance shall be in full force and effect from and after its passage.

PASSED AND ADOPTED by the Board of Directors of the IPTC upon this 22nd day of February, 2018.

BOARD OF DIRECTORS, INDIANAPOLIS
PUBLIC TRANSPORTATION CORPORATION

Chair

ATTEST:

Secretary

3354188v1

EXHIBIT A

Description of Projects

The projects include the following:

Purple Line Rapid Transit –

The Purple Line project is a Bus Rapid Transit (BRT) project that extends North from downtown Indianapolis via Meridian, connecting to the City of Lawrence via East 38th Street and Post Road. The Purple Line will replace the existing IndyGo Route 39, currently the most productive IndyGo route, with high-quality rapid transit service. This service will include both transit improvements, including enhanced stations, new vehicles, and partial dedicated lanes, plus major improvements to infrastructure, including pavement reconstruction, new sidewalks, and new drainage infrastructure.

Blue Line Rapid Transit –

The Blue Line project is a Bus Rapid Transit (BRT) project that extends East-West from Cumberland to the Indianapolis International Airport. The Blue Line will replace the existing IndyGo Route 8, currently the second most productive IndyGo route, with high-quality rapid transit service. This service will include both transit improvements, including enhanced stations, new vehicles, and partial dedicated lanes, plus major improvements to infrastructure, including pavement reconstruction, new sidewalks, and new drainage infrastructure.

Local Bus & Paratransit Infrastructure –

The Local Bus & Paratransit Infrastructure project would install necessary physical improvements to accommodate improved frequency and transfer opportunities for local bus routes and paratransit service (branded as Open Door as enabled by the Marion County Transit Plan). This work would include the construction of bus stops, sidewalks, and curb ramps; installation of new shelters, benches, and signs in select locations along upgraded bus routes; and facility construction to support the operation.

IndyGo Bus Replacement –

The Bus Replacement project includes the purchase of 16 new buses in 2018 to replace existing buses which are beyond their useful life resulting in increased maintenance costs and decreased customer satisfaction.

EXHIBIT B

Post Issuance Compliance Policy for Tax-Exempt Obligations

INDIANAPOLIS PUBLIC TRANSPORTATION CORPORATION

Post-Issuance Compliance Policy for Tax-Exempt Qualified Obligations

Statement of Purpose

This Post-Issuance Compliance Policy (the “Policy”) sets forth specific policies of Indianapolis Public Transportation Corporation (the “Issuer”) designed to monitor post-issuance compliance of tax-exempt qualified obligations¹, including the Issuer’s Local Income Tax Revenue Bonds, Series 20__ (to be completed with the year in which issued) (the “Obligations”), issued by the Issuer with applicable provisions of the Internal Revenue Code of 1986, as amended (the “Code”), and regulations promulgated there under (the “Treasury Regulations”). The Policy documents existing practices and describes various procedures and systems designed to identify on a timely basis facts relevant to demonstrating compliance with the requirements that must be satisfied subsequent to the issuance of Obligations in order that the interest on such Obligations be, or continue to be, or would be but for certain provisions of the Code, excludable from gross income for federal income tax purposes. The Issuer recognizes that compliance with applicable provisions of the Code and Treasury Regulations is an on-going process, necessary during the entire term of the Obligations, and is an integral component of the Issuer’s debt management. Accordingly, the analysis of those facts and implementation of the Policy will require on-going monitoring and consultation with bond counsel.

This Policy also sets forth certain procedures in respect of assuring continued compliance by the Issuer with continuing disclosure obligations in respect of its outstanding Obligations under Rule 15c2-12 (17 CFR Part 240, §240.15c2-12) (“Rule 15c2-12”) promulgated by the Securities and Exchange Commission (the “SEC”) pursuant to the Securities and Exchange Act of 1934, as amended, together with all interpretive guidances or other official interpretations or explanations thereof that are promulgated by the SEC.

¹ For purposes of the Policy, tax-exempt qualified obligations shall include (a) obligations the interest on which is excludable from gross income for federal income tax purposes pursuant to the Internal Revenue Code of 1986, as amended, and regulations there under (collectively, the “Code”) (“tax-exempt obligations”), and (b) obligations the interest on which is not excludable from gross income for federal income tax purposes, but federal law otherwise requires such obligations to satisfy requirements of the Code applicable to tax-exempt obligations. For example, Section 54AA of the Code, added by the American Recovery and Reinvestment Act of 2009, authorized the issuance of “Build America Bonds,” the interest on which is includible in gross income for federal income tax purposes, provided that (a) the interest on the bonds would, but for such Section 54AA, be excludable from gross income for federal tax purposes under Section 103 of the Code, (b) such bonds were issued before January 1, 2011, and (c) the Issuer made an irrevocable election to have Section 54AA apply. Accordingly, the Policy will apply to any Build America Bonds issued by the Issuer.

Policy Components

The Controller of the Issuer (the “Fiscal Officer”) approves the terms and structure of Obligations executed by the Issuer, which Obligations are ultimately subject to the approval of the Board of Directors of the Issuer. Such Obligations are issued in accordance with the provisions of the Code and the applicable State of Indiana code section. Specific post-issuance compliance procedures address the relevant areas described below. The following list is not intended to be exhaustive and further areas may be identified from time to time by the Fiscal Officer in consultation with bond counsel.

General Policies and Procedures

The following policies relate to procedures and systems for monitoring post-issuance compliance generally.

- A. The Fiscal Officer shall be responsible for monitoring post-issuance compliance issues.
- B. The Fiscal Officer will coordinate procedures for record retention and review of such records.
- C. The Fiscal Officer will review post-issuance compliance procedures and systems on a periodic basis, but not less than annually.
- D. Electronic media will be the preferred method for storage of all documents and other records maintained by the Issuer. In maintaining such electronic storage, the Fiscal Officer will comply with applicable Internal Revenue Service (the “IRS”) requirements, such as those contained in Revenue Procedure 97-22.
- E. The Fiscal Officer shall monitor the investment, expenditure and use of Obligation proceeds, to ensure timely identification of any violations of federal tax requirements and timely correction of any identified violations through remedial actions described in Section 1.141-12 of the Regulations or other applicable regulation or through the Tax Exempt Bonds Voluntary Closing Agreement Program described in Notice 2008-31.

Issuance of Obligations

The following policies relate to the issuance of a specific issue of Obligations.

The Fiscal Officer will:

- A. Obtain and store a closing binder and/or CD or other electronic copy of the relevant and customary transaction documents.
- B. Confirm that bond counsel has filed the applicable information report (e.g., Form 8038-G, Form 8038-CP) for such issue with the IRS on a timely basis.
- C. Coordinate receipt and retention of relevant books and records with respect to the investment and expenditure of the proceeds of such Obligations with other applicable Issuer staff.

Arbitrage

The following policies relate to the monitoring and calculating of arbitrage and compliance with specific arbitrage rules and regulations.

The Fiscal Officer will:

- A. Coordinate the tracking of expenditures, including the expenditure of any investment earnings, with other applicable Issuer staff.
- B. Obtain a computation of the yield on such issue from the Issuer's municipal advisor for such issuance or other outside arbitrage rebate specialist and maintain a system for tracking investment earnings.
- C. Maintain a procedure for the allocation of proceeds of the issue and investment earnings to expenditures, including the reimbursement of pre-issuance expenditures.
- D. Coordinate with Issuer staff to monitor compliance by departments with the applicable "temporary period" (as defined in the Code and Treasury Regulations) exceptions for the expenditure of proceeds of the issue, and provide for yield restriction on the investment of such proceeds if such exceptions are not satisfied.
- E. Ensure that investments acquired with proceeds of such issue are purchased at fair market value. In determining whether an investment is purchased at fair market value, any applicable Treasury Regulation safe harbor may be used.
- F. Coordinate to avoid formal or informal creation of funds reasonably expected to be used to pay debt service on such issue without determining in advance whether such funds must be invested at a restricted yield.

- G. Consult with bond counsel prior to engaging in any post-issuance credit enhancement transactions.
- H. Identify situations in which compliance with applicable yield restrictions depends upon later investments and monitor implementation of any such restrictions.
- I. Monitor compliance of the Issuer with six-month, 18-month or 2-year spending exceptions to the rebate requirement, as applicable.
- J. Procure a timely computation of any rebate liability and, if rebate is due, file a Form 8038-T and arrange for payment of such rebate liability.
- K. Arrange for timely computation and payment of “yield reduction payments” (as such term is defined in the Code and Treasury Regulations), if applicable.
- L. In the case of any issue of refunding Obligations, coordinate with the Issuer’s municipal advisor and any escrow agent to arrange for the purchase of the refunding escrow securities, obtain a computation of the yield on such escrow securities from Treasury’s external source and monitor compliance with applicable yield restrictions.

Private Activity Concerns

The following policies relate to the monitoring and tracking of private uses and private payments with respect to facilities financed with the Obligations.

The Fiscal Officer will:

- A. Coordinate with staff to maintain records determining and tracking facilities financed with specific Obligations and in what amounts.
- B. Coordinate with applicable staff to maintain records, which should be consistent with those used for arbitrage purposes, to allocate the proceeds of an issue and investment earnings to expenditures, including the reimbursement of pre-issuance expenditures.
- C. Coordinate with applicable staff to maintain records allocating to a project financed with Obligations any funds from other sources that will be used for otherwise non-qualifying costs.
- D. Coordinate with staff to monitor the expenditure of proceeds of an issue and investment earnings for qualifying costs.

- E. Coordinate with applicable staff to monitor private use of financed facilities to ensure compliance with applicable percentage limitations on such use. Such monitoring should include the following:
 - 1. Procedures to review the amount of existing private use on a periodic basis; and
 - 2. Procedures for identifying in advance any new sale, lease or license, management contract, sponsored research arrangement, or other arrangement involving private use of financed facilities and for obtaining copies of any sale agreement, lease, license, management contract, research arrangement or other arrangement for review by bond counsel.
- F. Consult with bond counsel as to any possible private use of financed facilities.

Reissuance

The following policies relate to compliance with rules and regulations regarding the reissuance of Obligations for federal law purposes.

The Fiscal Officer will:

- A. Identify and consult with bond counsel regarding any post-issuance change to any terms of an issue of Obligations which could potentially be treated as a reissuance for federal tax purposes.
- B. Confirm with bond counsel whether any “remedial action” in connection with a “change in use” (as such terms are defined in the Code and Treasury Regulations) would be treated as a reissuance for tax purposes and, if so, confirm the filing of any new Form 8038-G.

Record Retention

The following policies relate to retention of records relating to the Obligations issued.

The Fiscal Officer will:

- A. Coordinate with staff regarding the records to be maintained by the Issuer to establish and ensure that an issue remains in compliance with applicable federal tax requirements for the life of such issue.

- B. Coordinate with staff to comply with provisions imposing specific recordkeeping requirements and cause compliance with such provisions, where applicable.
- C. Coordinate with staff to generally maintain the following:
 - 1. Basic records relating to the transaction (e.g., any non-arbitrage certificate, net revenue estimates and the bond counsel opinion);
 - 2. Documentation evidencing expenditure of proceeds of the issue;
 - 3. Documentation regarding the types of facilities financed with the proceeds of an issue, including, but not limited to, whether such facilities are land, buildings or equipment, economic life calculations and information regarding depreciation;
 - 4. Documentation evidencing use of financed property by public and private entities (e.g., copies of management contracts and research agreements);
 - 5. Documentation evidencing all sources of payment or security for the issue; and
 - 6. Documentation pertaining to any investment of proceeds of the issue (including the purchase and sale of securities, SLGs subscriptions, yield calculations for each class of investments, actual investment income received by the investment of proceeds, guaranteed investment contracts, and rebate calculations).
- D. Coordinate the retention of all records in a manner that ensures their complete access to the IRS. While this is typically accomplished through the maintenance of hard copies, records may be kept in electronic format so long as applicable requirements, such as Revenue Procedure 97-22, are satisfied.
- E. Keep all material records for so long as the issue is outstanding (including any refunding), plus eleven years.

Continuing Disclosure

The Fiscal Officer shall determine with respect to each outstanding Obligation the applicability of Rule 15c2-12 to such Obligation. The Fiscal Officer shall periodically determine whether all required filings under any continuing disclosure agreements for Obligations covered by Rule 15c2-12 have been filed with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access System ("EMMA"), but in any event no less than semiannually. The Fiscal Officer shall assure that timely filings are made to EMMA of all required filings including, specifically, annual financial

information and disclosure of certain events in respect of Obligations subject to Rule 15c2-12, all in accordance with the applicable continuing disclosure agreement for such Obligations.

TO: Chairman and Board of Directors

FROM: Brian Atkinson, Director of Accounting

Consideration and Approval of Ordinance #2018-02 Appropriation of Bond proceeds

Background On January 25, 2018, the first reading of Appropriation Ordinance #2018-02 was provided to the Board of Directors of the Indianapolis Public Transportation Corporation was heard.

The Board of Directors unanimously voted to consider Ordinance #2018-02 for approval at the February 22, 2018 Board meeting after the public hearing.

Recommendation: It is recommended that the Board approve Appropriation Ordinance #2018-02 authorizing the President and CEO to utilize the bond proceeds received from the sale of bond to fund the capital projects listed in Exhibit A including with Bond Ordinance #2018-01.

Brian Atkinson
Director of Accounting

INDIANAPOLIS PUBLIC TRANSPORTATION CORPORATION

ORDINANCE NO. 2018-02

APPROPRIATION ORDINANCE OF THE BOARD OF DIRECTORS OF THE
INDIANAPOLIS PUBLIC TRANSPORTATION CORPORATION

WHEREAS, the Board of Directors of the Indianapolis Public Transportation Corporation (the "IPTC"), has determined to undertake the design, construction, acquisition, installation and equipping of certain public transportation projects within the City of Indianapolis, Indiana and Marion County, Indiana (collectively, the "Projects"), all as described in an ordinance adopted by the Board of Directors of the IPTC (the "Board") on February 22, 2018; and

WHEREAS, the Board has determined that the estimated costs of the Projects, and the incidental expenses necessary to be incurred in connection with the Projects, to be financed with the hereinafter described local income tax revenue bonds and, if necessary, local income tax revenue bond anticipation notes of the IPTC (the "BANs"), will be in an amount not to exceed Twenty-Six Million Dollars (\$26,000,000); and

WHEREAS, the Board has determined to issue local income tax revenue bonds and, if necessary, BANs, in an aggregate principal amount not to exceed Twenty-Six Million Dollars (\$26,000,000) to fund a portion of the costs of the Projects; and

WHEREAS, there has been published a notice of a public hearing on the appropriation of the proceeds of the local income tax revenue bonds and, if necessary, BANs, to be held on this date, the hearing has been held and the Board has considered the evidence presented at the hearing; and

WHEREAS, the Board now finds that the IPTC does not have sufficient funds available or provided for in the existing budget and tax levy to fund the costs of the Projects to be funded from the proceeds of its local income tax revenue bonds and, if necessary, BANs;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE INDIANAPOLIS PUBLIC TRANSPORTATION CORPORATION, THAT:

Section 1. The Board finds that all proceedings required before appropriation of the proceeds of the local income tax revenue bonds and, if necessary, BANs, have been accomplished and completed.

Section 2. For the purpose of paying a portion of the costs of the Projects, and incidental expenses necessary to be incurred with the Projects and the local income tax revenue bonds and, if necessary, BANs, an amount not to exceed Twenty-Six Million Dollars (\$26,000,000) shall be appropriated from the proceeds of the local income tax revenue bonds and, if necessary, BANs.

Section 3. The Controller of the IPTC is directed to submit and certify this ordinance and the related proceedings to the Department of Local Government Finance in accordance with Indiana Code 6-1.1-18-5.

Section 4. This ordinance shall be in full force and effect from and after its passage.

PASSED AND ADOPTED by the Board of Directors of the IPTC upon this 22nd day of February, 2018.

BOARD OF DIRECTORS,
INDIANAPOLIS PUBLIC
TRANSPORTATION CORPORATION

Chair

ATTEST:

Secretary

TO: Chair and Board of Directors

FROM: Paula Haskin, Director of Flexible and Contracted Services

SUBJECT: **ADA Accessible Paratransit Vehicles**

BACKGROUND:

The ADA requires public transportation companies operating fixed route transportation systems to provide comparable paratransit services to people with disabilities. IPTC's Open Door paratransit operation serves riders who qualify for the service because of a disability or a disabling health condition which prevents them from using the regular fixed route system.

Following the same business model for fleet stabilization that is being used for fixed route vehicles, we are attempting to purchase small amounts of vehicles each year. The average useful life of a paratransit vehicle is five years or 150,000 miles; a small percentage of our current paratransit fleet has exceeded its useful life. This year grant money was identified that will allow us to fund the purchase of 15 full size paratransit vehicles that will allow us to replace older, high mileage vehicles.

Included in this request is the cost for the technology that must be installed on each new vehicle. This equipment includes the CAD/AVL system, MDT, camera system, and radio equipment. The cost per vehicle is \$65,698, and the estimated cost for the technology is \$21,633.33 per vehicle which includes the prewire and installation of all equipment.

PROCUREMENT PROCESS:

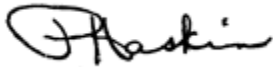
IPTC will utilize the State's Quantity Purchase Agreement (QPA) which meets federal procurement requirements. Based on the current QPA, Midwest Transit Equipment, Inc., is the approved vendor.

FUNDING:

The funding source for this procurement is from the Section 5310 federal grant program (80%) which totals \$1,047,976. The local match of \$261,994 comes from the Cum Fund.

RECOMMENDATION:

In a manner consistent with IndyGo procurement and contract award standards, we request that the Board of Directors authorize the President and CEO to enter into a purchase contract with Midwest Transit Equipment, Inc. for the immediate purchase of fifteen (15) accessible paratransit vehicles for an amount not to exceed One Million Three Hundred Nine Thousand Nine Hundred Seventy dollars (\$1,309,970).

A handwritten signature in black ink, appearing to read "Haskin", with a stylized initial "P" or "H" at the start.

Paula Haskin
Director of Flexible and Contracted Services

TO: Chair and Board of Directors

FROM: Phalease M. Crichlow, Vice President of Human Resources

Request for Approval of Amendment(Revision) to the IPTC Anti-Drug & Alcohol Misuse Policy

Background: As mandated by the Federal Transit Administration (FTA), IPTC regularly reviews and revises the Anti-Drug and Alcohol Misuse Prevention Policy and the Drug-Free Workplace Policy.

The Federal Transportation Administration requires that the Board of Directors must approve any change to the Anti-Drug & Alcohol Misuse Prevention Plan.

On November 13, 2017, the Department of Transportation (DOT) published a final rule in the Federal Register (82 FR 52229). The rule, among other items, added the four semi-synthetic opioids (i.e hydrocodone, oxycodone, hydromorphone, oxymorphone). It also added methylenedioxyamphetamine (MDA) as an initial test analyte and removed the testing for methylenedioxyethylamphetaime (MDEA). This final rule was effective January 1, 2018.

Recommendation: Per the U.S. Department of Transportation (USDOT), as published 49 CFR Part 40, ask the Board to authorize the Vice President of Human Resources and Designated Employer Representative (DER) of the Drug and Alcohol Program to update the current IPTC Anti-Drug and Alcohol Misuse Policy, as amended.

Phalease M. Crichlow
Vice President of Human Resources

TO: Chair and Board of Directors

FROM: Paula Haskin, Director of Flexible and Contracted Services
Michael A Terry, President and CEO

CONSIDERATION AND APPROVAL OF MOBILITY ADVISORY COMMITTEE MEMBER

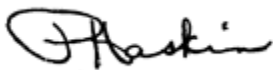
ISSUE:

The bylaws of the Mobility Advisory Committee (MAC) require a staggering of the member's terms to assure continuity in representation as well as new membership. There are currently four (4) open positions on the MAC. Most recently the IPTC Board of Directors approved changes to the bylaws, which increased the MAC membership from nine (9) members to eleven (11). This increase would only affect the representatives from the rider category. The MAC has approved one member and seeks board approval for Greg Meyer to fill the open rider position. The MAC submitted the nomination to the Service Committee on February 20, 2018 with recommendation for approval by the IPTC Board of Directors.

The attached biography represents the nominee recommended by the IPTC Service Committee for appointment to the Mobility Advisory Committee.

RECOMMENDATION:

Approval of the nominee recommended for membership to the Mobility Advisory Committee

A handwritten signature in black ink, appearing to read "Haskin", with a stylized initial "P" or "H" at the start.

Paula Haskin
Director of Flexible and Contracted Services

Attachment:

BIOGRAPHY

Greg Meyer

Past member and Chair of the MAC and has served three (3) terms as a member. Mr. Meyer continued to serve the MAC as a subcommittee member after his term ended and rides both Fixed Route and Open Door. Mr. Meyer remains very active on the MAC and has extensive advocacy experience.

MOBILITY ADVISORY COMMITTEE UPDATE

2/22/18

Item I – 1

TO: Chair and Board of Directors

FROM: Ryan Malone – Vice Chair

Mobility Advisory Committee Update

Issue An Update from the Mobility Advisory Committee (MAC) will be presented at the board meeting.

Recommendation:

Receive MAC report.

MOBILITY ADVISOR COMMITTEE (MAC)
MEETING MINUTES
WEDNESDAY, JANUARY 17, 2018

ATTENDEES

Jewel Lofton - Chair
Ryan Malone –Vice Chair
Bernie Wilmer – MAC
Jason Robinson – MAC
Mark Early – MAC
Kathleen Norcutt - MAC

Mike Terry - IndyGo
Paula Haskin - IndyGo
Marilyn Sadler - IndyGo
Ruth Wendt - IndyGo
Cori Wills - Visitor
Greg Meyer – MAC Committee Chair

Excused absences: Addison Pollock

Welcome and Introduction:

MAC Chair, Jewel Lofton asked for everyone to introduce themselves.

Approval of the October 2017 minutes

MAC Chair, Jewel Lofton, asked for a motion to approve the October 2017 minutes. Additionally, there was no quorum at the July 2017 MAC meeting. A request to approve the July 2017 minutes was made and approved.

Bernie Wilmer made the motion.
Mark Early seconded the motion.
Motion passed.

Approval of the January 2018 Agenda:

None provided.

President/CEO Report, Mike Terry

- Service enhancements coming in February 2018
- Moving forward with the Redline
- So far underbudget for the Redline
- Work on the Purple Line has started
- Moving forward on the Blue Line
- Looking at places for transfer stations

- ❖ Cori Wills asked to know the budget for the Red Line. Mike Terry stated that the Operational budget is \$94 million for the year 2018.

Open Door Report: Director of Flexible and Contracted Services, Paula Haskin

- MV contract ends March 31, 2018.
- The new Paratransit company will be Transdev. This contract will start April 1, 2018.
- Taxi Vouchers have increased from 920 vouchers to 1,500 vouchers per month starting January 2018.
- Working on new strategies to improve Paratransit services.
- Implementing conditional services.

MAC Chair Jewel Lofton stated that this is the last term for Addison Pollock and herself stating they need to wait 1 year before they may reapply.

Ryan Malone and Karen Dodson's 1st terms have expired. To remain on the MAC, they will need to agree to one more year. Ryan Malone said he would like to remain on the MAC. A vote was taken and approved. Ryan Malone will serve another year on the MAC.

Greg Meyer was interviewed as a rider to join the MAC. The MAC voted and recommend that the board of directors approve Greg Meyer's membership.

Jewel, asked that everyone contact Paula or Ruth with their email address and phone numbers so that this information may be updated.

Paula will send Karen Dodson a letter letting her know her term has ended on the MAC.

No Committee Reports:

Meeting adjourned.

Next MAC meeting is Wednesday, April 18, 2018

To: Chair and Board of Directors

From: Nancy Manley- Controller

FINANCIAL UPDATE

February 2018

Summary

A draft of the January 2018 Financial Comparative Statement has been provided for the Committee members review. The Accounting and Finance divisions are currently working to formally close the month, once completed the document will be updated and provided to the full Board. This draft report shows the “preliminary” revenues/expenditures marked in red.

January 2018 being the first month of the year, the financials represent the same results for the month and year-to-date.

The financials are inclusive of the General fund as well as Transit Income Tax Fund.

The FY2017 audit process will begin in mid-March. With the implementation of the new financial system late in 2017 there is a great deal of documentation and coordination needed to be completed between the new and old system. Therefore, Finance has begun working with Crowe Horwath (ERP developer) and BKD (auditor) to ensure that the audit process goes smoothly.

An entrance meeting will be schedule with the Board Audit Committee in the two weeks prior to the field work, likely the week of March 12th or March 19th.

Nancy E. Manley
Vice President/CFO/Controller

Revenue

FTA Assistance

Revenue from the FTA assistance was under budget by 15% for the month. Since grant drawdowns depend upon the month end closing, the projected estimates have been provided for this revenue. Please note that federal assistance shows a decline as compared to 2017 (prior year) YTD due to the fact that starting Budget Year 2018, IPTC plans to reallocate approximately \$8,000,000 of the annual federal formula funds for capital projects to be able to better serve the MCTP.

Local Tax Revenue

Local Tax Revenue includes the revenue receipts from the Local Transit Income Tax Fund and property tax accruals. It is over budget by 1% for the month.

Other Operating Income

Other operating income was under expectation by 11% in January.

Passenger Service Revenue

Passenger service revenue was under budget by 11%% for the month and YTD.

Total Revenue

For the month of January 2018, the total revenue recognized was 1% under projections.

Expenditures

Expenditures in some categories will vary from what is provided as draft (preliminary) as we hard-close the year 2017 for Audit purposes and January 2018 completely.

Personal Services

Overall, Personal Services were 43% under budget in January. January 2018 is under budget due to the fact that we have not reached our budgeted level of staffing just yet and expenditures will true up as the year progresses.

Other services and Charges

This expense category was over budget projections by 3% for the month of January. There were some large outstanding invoices that were paid in January.

Materials and Supplies

For the month of January, this expense category was collectively 13% under budget.

Total Expenses

Total expenses came in 26% under projection for the month of January and year-to-date.

Summary

Overall spending, in January, was less than revenue received.

The organization continues to review monthly reports and communicate when potential issues arise.

To: Chair and Board of Directors

From: Bryan Luellen, Vice President of Public Affairs and Communications

CONSIDERATION OF PUBLIC AFFAIRS REPORT FOR FEBRUARY 2018

ISSUE:

A report of IndyGo Public Affairs will be presented at the board meeting.

RECOMMENDATION:

Receive the report.

Bryan Luellen

Vice President of Public Affairs and Communications

Attachments

Contributing Staff includes:

Chauncyia Coleman, Manager of Customer Service

Lauren Day, Director of Public Relations

Iain Ferlmann, Business Analyst

Ellen Forthofer, Communications and Outreach Coordinator

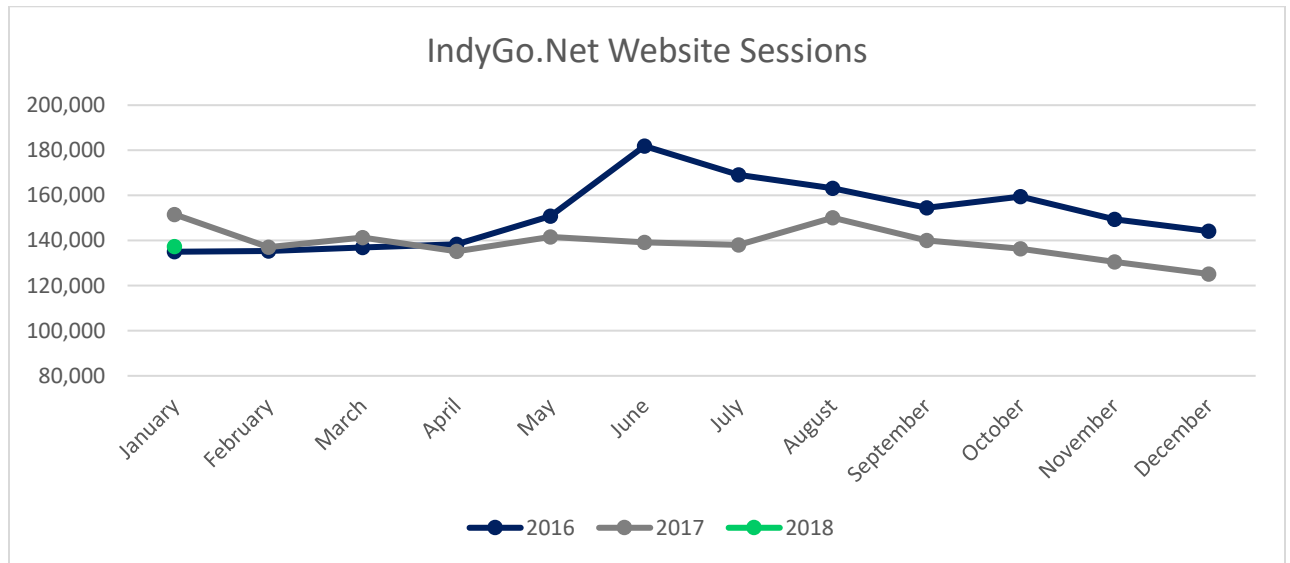
Jerome Horne, Special Projects Coordinator

Allison Potteiger, Communications Specialist

Betsy Sattler, Graphic Specialist

INDYGO.NET MONTHLY SESSIONS 1/1/18 – 1/31/18:

Page Views	326,388
New /Returning Visitors	32,269/20,894
Total Sessions	137,343



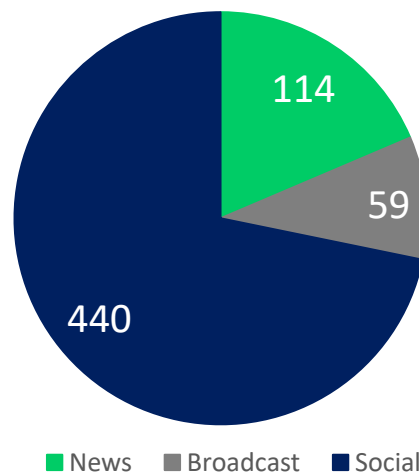
Month	Mobile	Desktop	Tablet	New	Returning
January	84.2%	14.10%	1.78%	60.70%	39.30%

JANUARY NEWS RECAP:

- “IndyGo Prepares for Winter Weather Advisory” – Publicnow, CBS4, FOX59
- “Busiest Bus Routes to Get More Frequent Service Sooner” – IBJ, HighBeam Research
- “Transit Talks Focus on Red Line Construction and February Service Improvements” – Publicnow
- “5 Transportation Projects to Watch in 2018” – Next City
- “Transportation Services Firm to Cut 142 Indianapolis Jobs” – IBJ, IndianaPatch.com
- “Indianapolis Removes Illegal Benches after Concerns From Community Leaders” – J105, WRAL.com, Turnto23.com, Crossroads Today, KXLF.com, The Denver Channel, KTNV ABC Channel 13, TheIndyChannel.com, 10News, WKBW, NBC26, Kake News, KBZK.com, WICU, WTHITV.com, WTVA.com, Erie News Now, WENY News, KGUN9, News5Cleveland.com, ABC Action News, WCPO, WPTV News Channel 5, TMJ4.co, 41 Action News, Abc2news.com, KJRH-TV, WTMJ, 3NewsNow

Topics Include: Mentions in early January include talk of Purple Line project design and a series of Transit Talks focused on Red Line Construction and February improvements. Mid-January mentions include IndyGo preparing for winter weather and warning the public of expected delays, as well as discussion of February improvements to come. Late-January mentions include discussions about transit related to the Amazon HQ bid, IndyGo delays during inclement weather conditions, and the City's removal of illegal benches at bus stops.

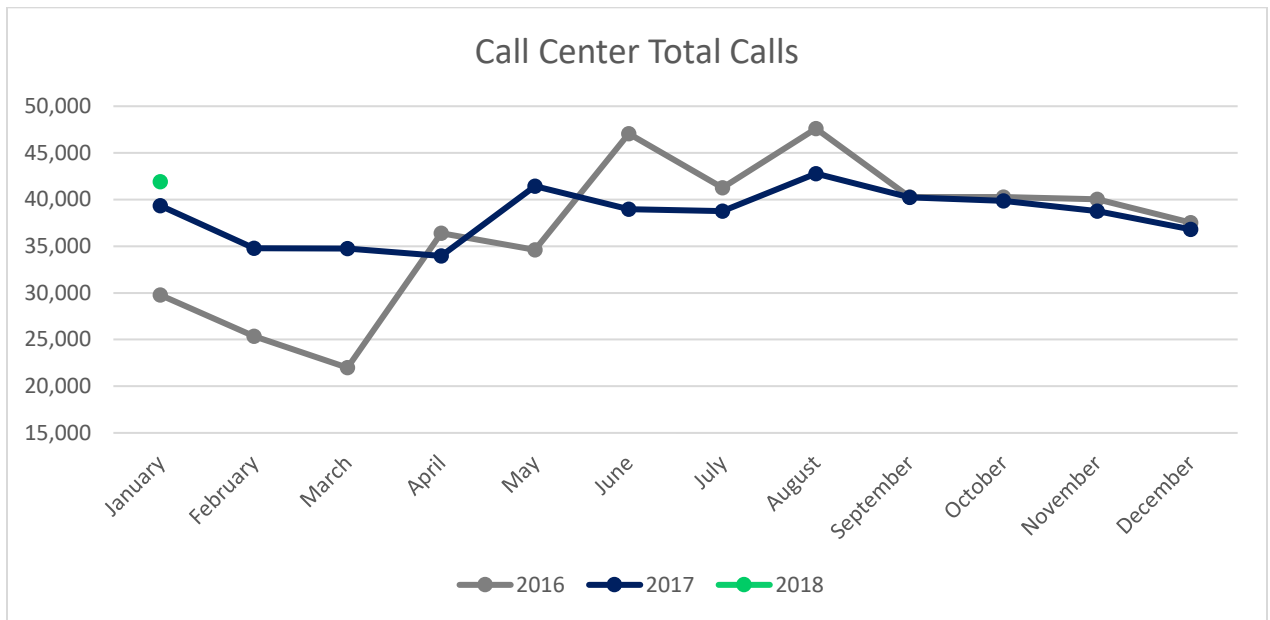
Share of Voice by Volume



Broadcast mentions: 59
News mentions: 114
Social Media mentions: 440

JANUARY CALL CENTER REPORT:

36,801 total calls
2.93% calls abandoned in queue
42.21% Interactive Voice Response (IVR) calls

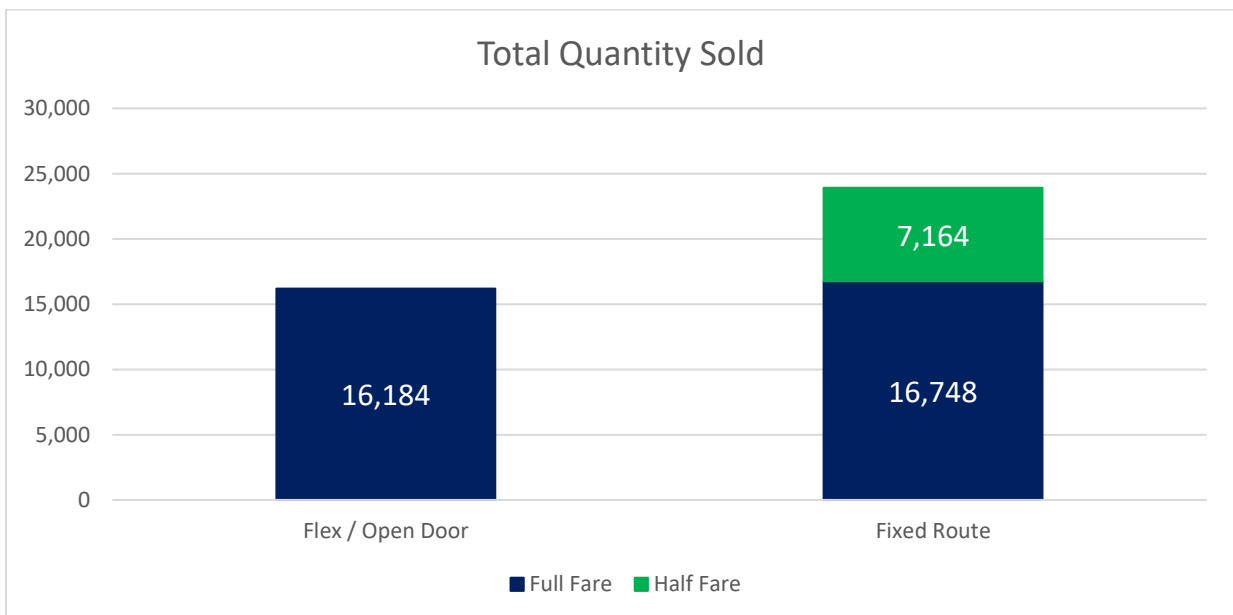
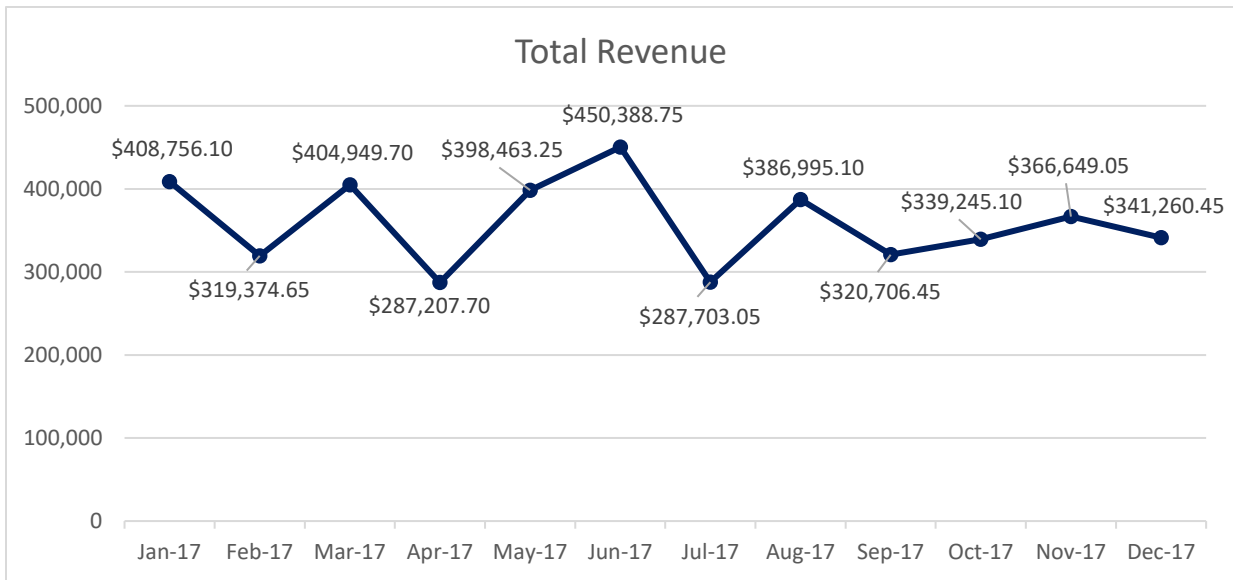


CUSTOMER COMMENTS: 466

ADA	3	PURPLE LINE	1
BUS STOP		REAL TIME ARRIVALS	3
CIVIL		RED LINE	17
COMPLIMENT	15	REQUEST	37
COURTESY	92	ROUTE	7
CUSTOMER SERVICE CENTER	2	ROUTE DETOUR	1
DENIAL	1	RULES	3
DISCRIMINATION – TITLE VI	1	SAFETY	71
FACILITY MAINTENANCE	10	SCHEDULE ADHERENCE	119
FARES	2	SERVICE CHANGES	
MCTP	6	SUGGESTION	11
MARKETING		VEHICLE MAINTENANCE	5
OTHER	8	WRONG INFORMATION	2
PASS BY	50		

JANUARY PASS SALES REPORT:

Total Quantity of Passes: 43,197



Additional Revenue:

Retail Desk & Online Purchases: \$235,803.55

Cash: \$65,709.45

Checks: \$33,443.35

Credit Cards: \$136,650.75

OUTREACH SUMMARY FOR JANUARY:

Outreach in January largely consisted of Transit Talks that discussed the Marion County Transit Plan. January saw an increase in Transit Ambassador interactions and including branching out from the DTC into other locations throughout Indianapolis. These efforts were complemented by periodic public meetings focused on transit updates.

JANUARY OUTREACH EVENTS:

1/2/2018	Transit/Zoning/Infrastructure Coordination
1/2/2018	IUPUI International Student Orientation Services Fair
1/4/2018	Citizens, IndyGo, and DPW Communications meetings
1/4/2018	IUPUI International Student Transportation Presentation
1/4/2018	Transit Ambassador outreach: DTC
1/5/2018	Amazon IND4/IndyGo/CIRTA
1/5/2018	Central Ave Design Coordination meeting
1/6/2018	Transit Ambassador outreach: Route 8W
1/8/2018	T4A Artists in Residence dinner
1/8/2018	Transit Ambassador outreach: DTC
1/9/2018	3CIndy update - Transit Drives Indy
1/10/2018	Special MAC Meeting
1/11/2018	Purple Line NEPA/Section 106
1/11/2018	MPO Public Involvement Plan
1/11/2018	Kheprw Institute Equitable Development Assembly
1/13/2018	Transit Ambassador outreach: Route 39
1/13/2018	Transit Ambassador outreach: DTC
1/16/2018	Internal Public Meeting Preview Day
1/17/2018	Lawrence Township Republican Club
1/17/2018	IndyGo Red Line outreach/FTA

1/17/2018	Transit Ambassador Monthly meeting
1/17/2018	MAC Meeting
1/17/2018	Transit Talk: Shortridge High School
1/18/2018	Indy Connect Strategy meeting
1/18/2018	Transit Talk: Central Library noon
1/18/2018	MNA update at Transit Talk
1/18/2018	Transit Talk: Central Library 6PM
1/18/2018	SPEA Undergrad capstone presentation
1/19/2018	I-65/I-70 North Split Interchange Reconstruction Project - IndyGo Introductory meeting
1/20/2018	Transit Ambassador outreach: Route 8E + 87
1/21/2017	Transit Ambassador outreach: DTC
1/22/2018	3CIndy Red Line artists in residence meeting
1/23/2017	Transit Ambassador outreach: Route 3
1/23/2018	Destination Fall Creek meeting
1/24/2018	IndyGo Purple Line CP meeting & tour
1/24/2018	Transit Talk: College Ave Library
1/24/2018	Blue Line/Airport meeting
1/25/2018	Indy Connect Strategy meeting
1/25/2018	Purple Line NEPA/Section 106
1/25/2018	Justice Complex Site Plan
1/25/2018	IPTC Board of Directors meeting
1/25/2018	Keystone Monon Neighborhood meeting transit update
1/25/2018	Transit Talk: The Vogue
1/25/2018	Transit Ambassador outreach: Route 8E + 87
1/26/2018	IndyGo/Alliance for Northeast Unification
1/26/2018	Central Ave Design Concept Review and Progress Update

1/28/2018	Transit Ambassador outreach: Route 10W
1/29/2018	3CIndy Red Line artists in residence meeting
1/29/2018	Purple Line artist in residence
1/29/2018	Transit update to UNEC area President's Council
1/30/2018	Pastor Greene of Concerned Clergy
1/31/2018	Transit Talk: UIndy

PLANNING AND CAPITAL PROJECTS REPORT

2/22/18

Item I – 4

TO: Chair and Board of Directors

FROM: Justin Stuehrenberg, Vice President of Planning and Capital Projects

PLANNING & CAPITAL PROJECTS UPDATE

Issue Planning & Capital Projects Report will be presented at the board meeting.

Recommendation:

Receive the report.

Justin Stuehrenberg

Vice President of Planning & Capital Projects

SERVICE PLANNING

The 1802 pick took effect on February 11. That change included the addition of increased weekday evening frequency on Routes 8 & 39, Saturday frequency on Routes 8 & 39 all day and evening, and Sunday frequency on Routes 8, 10, 39 & 87. On Sunday Route 10 now has extended trips to Girls School Road as it does Monday-Saturday, Route 8 has later evening departures from the airport to downtown, and Route 87 which had run only Monday-Saturday is now hourly. More weekend frequency on other routes will be added in June 2018.

IndyGo planning staff is continuing work on the 2019 Marion County Bus Stop Plan which will have an impact to each of the 3,600+ bus stops within the IndyGo system. As each individual bus stop will be altered ahead of the June 2019 service improvements, a comprehensive logistics plan detailing phasing, well in advance of the switchover, is being created. Staff is also working on outlining locations for larger improvements to specific sidewalks and bus stops to enhance pedestrian access and improve stop amenities at, what we anticipate will be key transfer points in a more frequent, grid-based, network. Staff is coordinating with consultants from Shrewsbury to begin on the initial design phase for additions to and improvements of current stops within the network. Concurrently, staff will be working with our maintenance crew, Shuck Corporation, on all bus stop removals relating to service changes and standards, as well as with our Community Outreach and Business Development Staff to involve and inform stakeholders, riders and members of the community.

With the help of new team members, planning staff can continue to coordinate and leverage resources from the community with our current assets to make improvements throughout the city. However, we are now better equipped to further evaluate some of the back-logged requests for these types of collaborations. We are currently working on stop level improvements at the Indianapolis International Airport, St. Vincent DePaul on East 30th Street, the Jewish Community Center on Hoover Road, St. Vincent Hospital on West 86th Street, the Castleton Square Mall area, at stops along 25th Street/Monon Trail area, East Michigan Street/Sherman area, West 10th Street/Tremont area, Michigan Road/73rd Street area, as well as many others.

Current Month			IndyGo	Year to Date		
Jan-17	Jan-18	% Change	Fixed Route Ridership	2017	2018	% Change
15,120	14,194	-6.1%	2 E. 34th St.	15,120	14,194	-6.1%
24,614	22,715	-7.7%	3 Michigan St.	24,614	22,715	-7.7%
13,342	11,902	-10.8%	4 Fort Harrison	13,342	11,902	-10.8%
18,341	14,101	-23.1%	5 E. 25th	18,341	14,101	-23.1%
11,454	12,158	6.1%	6 N. Harding	11,454	12,158	6.1%
117,301	104,908	-10.6%	8 Washington St.	117,301	104,908	-10.6%
87,652	81,666	-6.8%	10 10th St.	87,652	81,666	-6.8%
3,261	2,843	-12.8%	11 E. 16th St.	3,261	2,843	-12.8%
5,358	4,199	-21.6%	12 Minnesota	5,358	4,199	-21.6%
3,248	3,410	5.0%	13 Raymond	3,248	3,410	5.0%
9,450	8,572	-9.3%	14 Prospect	9,450	8,572	-9.3%
18,393	15,147	-17.6%	15 Riverside	18,393	15,147	-17.6%
9,863	10,063	2.0%	16 Beech Grove	9,863	10,063	2.0%
20,281	19,641	-3.2%	17 College	20,281	19,641	-3.2%
11,911	9,784	-17.9%	18 Nora	11,911	9,784	-17.9%
37,063	31,949	-13.8%	19 Castleton	37,063	31,949	-13.8%
12,690	12,851	1.3%	21 East 21st St.	12,690	12,851	1.3%
10,372	8,881	-14.4%	22 Shelby	10,372	8,881	-14.4%
9,374	9,738	3.9%	24 Mars Hill	9,374	9,738	3.9%
13,101	12,967	-1.0%	25 W. 16th St.	13,101	12,967	-1.0%
13,655	11,822	-13.4%	26 Keystone	13,655	11,822	-13.4%
13,231	12,151	-8.2%	28 St. Vincent	13,231	12,151	-8.2%
6,615	6,495	-1.8%	30 30th St.	6,615	6,495	-1.8%
23,050	20,143	-12.6%	31 Greenwood	23,050	20,143	-12.6%
23,094	22,485	-2.6%	34 Michigan Rd.	23,094	22,485	-2.6%
36,357	32,248	-11.3%	37 Park 100	36,357	32,248	-11.3%
30,439	25,690	-15.6%	38 Lafayette Square	30,439	25,690	-15.6%
96,039	81,666	-15.0%	39 E. 38th St.	96,039	81,666	-15.0%
3,694	3,822	3.5%	55 English	3,694	3,822	3.5%
13,599	8,784	-35.4%	86 86th Street Crosstown	13,599	8,784	-35.4%
10,429	9,087	-12.9%	87 Eastside Circulator	10,429	9,087	-12.9%
165	494		Others	165	494	
722,556	646,576	-10.5%	Total	722,556	646,576	-10.5%

The "others" category represents a compilation of unallocated trips reported on the monthly GFI farebox report.

Jan-17	Jan-18	% Change	Flexible and Contracted Services	2017	2018	% Change
24,006	22,510	-6.2%	Open Door Riders on Fixed Route	24,006	22,510	-6.2%
25,799	23,979	-7.1%	Open Door	25,799	23,979	-7.1%
734	684	-6.8%	Open Door Taxi Vouchers	734	684	-6.8%
21,059	17,326	-17.7%	31 Day S-Pass	21,059	17,326	-17.7%

STRATEGIC PLANNING

The strategic planning department is starting and substantively advancing several projects. Below is an update for reach of the major projects currently underway by the Strategic Planning team:

Purple Line

The Purple Line is the second of the three bus rapid transit (BRT) facilities planned as part of the Marion County Transit Plan; when complete, it will connect the Downtown Transit Center to Lawrence Village via Meridian Street, East 38th Street, and Post Road.

In the last month, IndyGo has continued to coordinate with the City of Indianapolis' Department of Public Works and the various utilities that may be impacted by construction and operation of the facility. Work to advance planning efforts related to the National Environmental Protection Act of 1970 (NEPA) and Section 106/4(f) efforts is also continuing; on January 24, IndyGo hosted a tour of the Purple Line corridor for FTA, the State of Indiana's State Historic Preservation Officer, consulting parties, and others. In the coming months, IndyGo anticipates having the design of the Purple Line meet the 30 percent design threshold and working with the Public Affairs division to conduct additional outreach activities.

Blue Line

The Blue Line is the third of three BRT facilities planned as part of the Marion County Transit Plan. When complete, the line will extend east to west across the county, connecting the Town of Cumberland to the Indianapolis International Airport via Washington Street (the western connection from Holt Road to the airport remains to be determined).

In the past month, IndyGo officially submitted requests to the FTA regarding the commencement of Project Development activities and requesting a NEPA determination. Additionally, IndyGo and WSP – the design firm selected at the January board meeting – hosted a tour and kickoff meeting for the Blue Line on February 1. IndyGo and WSP will work to advance the design to the 5 percent threshold, which will result in the development of alternate running-way alternatives upon which the public will be able to comment through a stakeholder and public outreach process.

Super Stops & Central Avenue Conversion

IndyGo is working to create an enhanced bus stop experience where several local fixed routes will overlap following the implementation of the Marion County Transit Plan. In the future, Routes 19 and 28 will use Central Avenue, Fort Wayne Ave, and the Delaware/Alabama pair to access the DTC; likewise Route 10 will share those corridors south of 10th Street. To accommodate the increased volume of bus activity and ensure a convenient experience for riders, “super stops” are planned for locations along this shared route. These stops will include some features of BRT, such as longer platforms to accommodate multiple buses, ticket vending machines, and other amenities.

In the past month, IndyGo’s consultant for this work, Shrewsberry & Associates, presented initial concepts and met the 5 percent design threshold. In the coming month, design work will continue toward the 10 percent threshold and stakeholder engagement efforts along the corridor will increase in activity. IndyGo will also continue coordination with the City of Indianapolis, utilities, and other parties.

This effort is related to work to transform Central Avenue to a two-way street from a one-way southbound street. This effort requires a redesign and partial reconstruction of the intersection of Central Avenue, 10th Street, and Fort Wayne Ave. IndyGo is coordinating with the City on this effort. In the past month, two design alternatives have been selected; these alternatives will form the basis of advancing the design to the 30 percent threshold and support public outreach and information activities.

Key Performance Indicators

In the last month, the team has begun researching national best practices and emerging trends how other transit agencies track, monitor, and report key performance indicators. As part of this effort, the team is working to identify peer transit agencies based on future operational profiles and service areas; the team will use these agencies to provide one benchmark in planning and monitoring.

This exploratory effort will help in providing a range of possibilities going forward in terms of what is tracked, how it is tracked, and how it is reported; this effort is planned to complement the strategic planning process, and ultimately, any KPIs to be developed would be a result of the vision and values outlined due to the strategic plan.

Fare Modernization

The strategic planning team continues to lead the effort with identifying potential fare modernization efforts and potential fare policy changes. In the past month, the team has worked with the procurement department to develop a comprehensive scope of services for fare modernization infrastructure; the RFP should be posted in advance of the February board meeting – currently, this procurement is planned for a June board action.

As always, the strategic planning department is working with other divisions, departments, and external parties to support the advancement of agency efforts. Specifically, the team is currently working with the paratransit department to identify strategies to improve service quality and promote efficiencies; specifically, the team is assisting in researching efforts and best practices of other transit agencies and assessing potential applicability within Marion County.

ENGINEERING & CONSTRUCTION

Red Line

Limited Notice to Proceed were issued to both Contractors for package A & B in January. A Full NTP is anticipated to be issued in March once the FTA Grant funds are approved and available.

An anticipated preliminary construction schedule consolidating both Contracts was developed based on the preliminary schedules received from both contractors, with an anticipated construction start time of early March.

Project team has started using eBuilder which is IndyGo's new Document Management System for project related correspondences and processes.

Contractors have started sending submittals and other initial documents that would enable them to start construction without much delay once the full NTP is issued.

Utility relocation Notice to Proceeds were issued in conjunction with December by DPW. In the last few weeks, Department of Business and Neighborhood Services (BNS) issued permits for several to start the relocation work. One such utility, Verizon/MCI has started some preliminary site investigation this week prior to commencing their actual construction for the relocation work. Other utilities are expected to start their field investigation and construction work in the coming weeks.

Purple Line

The Purple Line project will transfer to the Engineering & Construction department in March once it hits 30% design.

Other On-Street Projects

Several other street projects, including conversions of one-way streets to two-way and bus stop and shelter improvements were included in the Marion County Transit Plan. Initial outreach and design work for those projects will begin in early 2018. DPW has already approved the Central Ave project to move forward, and IndyGo is conducting traffic studies on the others.

FACILITY PROJECTS

Etica Group task orders for facility feasibility studies have been completed and the projects are underway. Etica has presented draft reports for our review.

WSP task order for electric bus charging infrastructure is also underway.

To: Chair and Board of Directors
From: Roscoe Brown, Chief Operating Officer/VP of Operations

CONSIDERATION OF OPERATIONS DIVISION REPORT FOR JANUARY 2018

ISSUE:

A report of IndyGo Operations Division will be presented at the board meeting.

RECOMMENDATION:

Receive the report.

Roscoe Brown
Chief Operating Officer/VP of Operations

Attachments

Contributing Staff includes:

Victoria Learn, Director of Maintenance
Dwight Benjamin, Director of Transportation
Mark Emmons, Director of Safety, Training & Security
Paula Haskin, Director of Flexible & Contracted Services
Ed Parsley, Director of Facilities
Lisa Evans, Administrative Assistant

Operations Division Report- January 2018

TRANSPORTATION

EMPLOYEE RECOGNITION

January Employee of the Month: DeWayne Sims

COMMENDATIONS

The following Transportation employees were recognized for their extraordinary customer service during the month of January:

Gina Bragg, Akemee Bryant, Kizzy Davidson, Rodriguez McGuire, Christine McLaughlin, Andrew Mundy, Elizabeth Nash, John Sweet, Lisa Walker and Ebonie Walls.

The following operators achieved an on-time performance rating of 90% or better during the month of January. A random drawing is held each month from this group of operators, and the winner receives an extra personal day. The winner for the month of January is Otha Dugan.

1. BURT GARCIA	8479	98%
2. DWIGHT WATSON	6404	98%
3. MICHAEL HALE	2451	98%
4. ROGER BOBBITT	8121	97%
5. ROBERT FEIOCK	8620	97%
6. STEPHEN THEIN	5963	96%
7. BETH MURRAY	8218	95%
8. PATRICK GRAY	2339	95%
10. SCOTT DUNCAN	8523	95%
11. VIOREL SALAGEAN	8943	95%
12. ANTHONY WHITE	3334	94%
13. AKEMEE BRYANT	8336	94%
14. DEMETRICH LESLIE	8940	94%
15. RACHEL COMER	8665	94%
16. MOHAMMAD ALEM	9016	94%
17. BYRON REED	5094	94%
18. MYISHA FOSTER	8984	94%
19. STEPHEN EDMONDS	1156	94%
20. LAURA BECK	8445	94%
21. CHRISTOPHER FLETCHER	8701	93%

31. LACRETIA HINTON	6933	92%
32. LAKISHA WILLIAMS	8174	92%
33. JEFFREY HOWARD	8141	92%
34. DAVID MADYUN	8399	92%
35. JENNIFER JOURNEY	8235	92%
36. RHONDA WATTS	8271	92%
37. CALVIN JACKSON	8213	91%
38. TERRANCE HARDING	2497	91%
39. CIERA ROBINSON	9061	91%
40. GREGORY SCOTT	8719	91%
41. EDGAR BIRDSONG	1016	91%
42. JAMES DENTON	1495	91%
43. LAVELLE TEALER	5948	91%
44. LIONEL BARNETT	1315	91%
45. LARRY PATTERSON	4612	90%
46. LISA WALKER	6300	90%
47. WILLIAM ENGLAND	8666	90%
48. MICHAEL RICKS	5139	90%
49. MATTHEW CHABRA	8963	90%
50. MATTHEW CHABRA	8963	90%

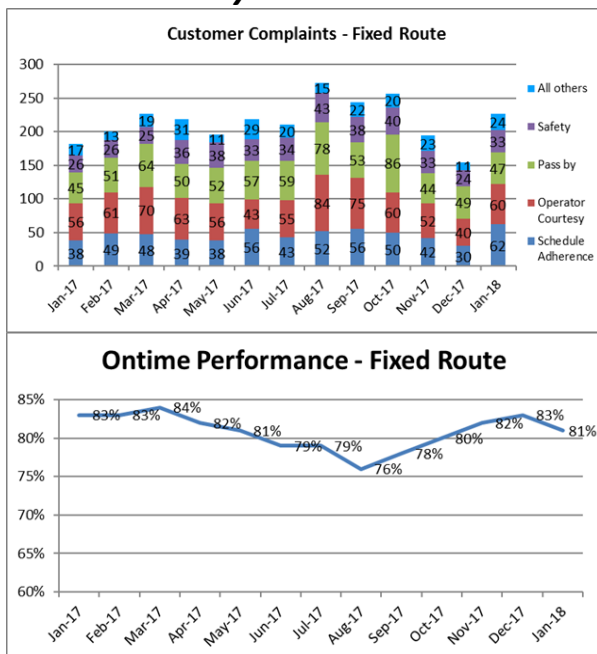
22. MARILYN HUGHES	8234	93%
23. DIANE JOHNSON	8481	93%
24. ADRIAN LEWIS	8192	93%
25. OTHA DUGAN	3030	93%
26. GARRY STAGGS	8376	93%
27. GENEISHA BERRY	8686	93%
28. MICHAEL DETIENNE	8356	93%
29. ROY DISHNO	8319	93%
30. TAMANIKA MORROW	8627	93%

51. WESLEY ROBERTSON	8488	90%
52. ANDREW MUNDY	8767	90%
53. RON BURTON	798	90%
54. DAVID JOY	8726	90%
55. JOHN DAVIS	1435	90%
56. KATHY SMITH	8277	90%
57. RAY WRIGHT	6979	90%
58. NATHAN BARNES	8590	90%

Fixed Route Update:

During this reporting period the Transportation Department's first quarter run selection pick was held January 16th through January 24th, 2018.

Service Delivery Data:



Key Performance Indicators



Positive Operator Contacts represent every time a Transportation Supervisor engages a Professional Coach Operator whether it be on site at IndyGo or by visiting their coach.

COMMUNITY OUTREACH

Operations had representatives attend the following community stakeholder meetings:

- IMPD Monthly Downtown District Community Task Force Meetings
- Speedway Safety Meeting
- Event Advisory Board Meeting
- Operations continue to work with law enforcement and other agencies regarding special events in Indianapolis

Maintenance

During January, Maintenance met with leadership from Cummins to formalize a plan to apply for the Volkswagen Environmental Mitigation Trust Fund Settlement from Indiana Department Environmental Management (IDEM). The Cummins/IndyGo partnership is still in the early stages of the developmental process and as updates emerge Maintenance will continue to update the Board of Directors as the progress moves forward.

Mean Distance Major System Failures												
Mean Distance Between All Systems Failures												
	2018/01											
Major	4,895											
All	3,200											
	2017/01	2017/02	2017/03	2017/04	2017/05	2017/06	2017/07	2017/08	2017/09	2017/10	2017/11	2017/12
Major	5,834	9,585	6,907	5,745	5,269	7,070	6,655	8,202	7,049	6,330	5,496	7,000
All	4,805	7,465	5,708	5,359	4,615	5,730	4,979	6,062	5,258	5,333	4,389	4,895

Flexible & Contracted Services

The current contract with MV Transit is set to expire March 31, 2018. IndyGo's board of Directors approved a contract between IndyGo and TransDev, who will be the new contractor for Open Door paratransit services. Transdev has identified a facility located at 2222 N. Hillside Avenue and will begin providing IndyGo Open Door's paratransit services effective April 1, 2018. The change will be seamless and uninterrupted from the perspective of riders.

A kickoff meeting was held in January 2018 in which Transdev assured IndyGo staff that they understand the goals and expectations and that they have the knowledge, technical ability, leadership, and a commitment to safety, and model customer satisfaction program.

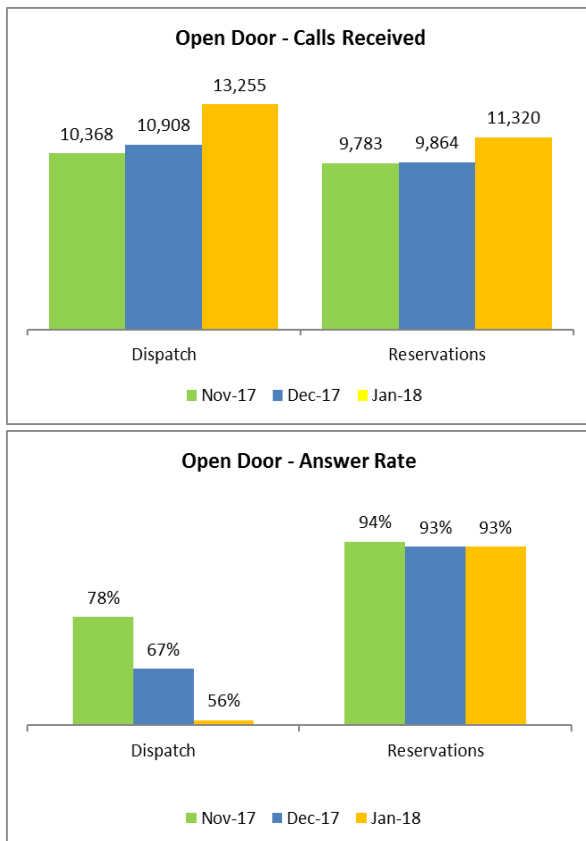
Transdev is a national company, created from a merger in 2012 of Veolia Transportation and Transdev which provides all forms of transportation (except air) to include fixed route, paratransit, rail, taxi and ferry boat passenger transportation. Transdev's main office is located in Lombard, Illinois with other office locations in Washington, DC and Montreal. They operate in 200 cities, operate and maintain 48,000 vehicles, and provide approximately 3.3 billion passenger trips per year. They contract with 5,000 transit agencies and authorities and have 95,000 employees.

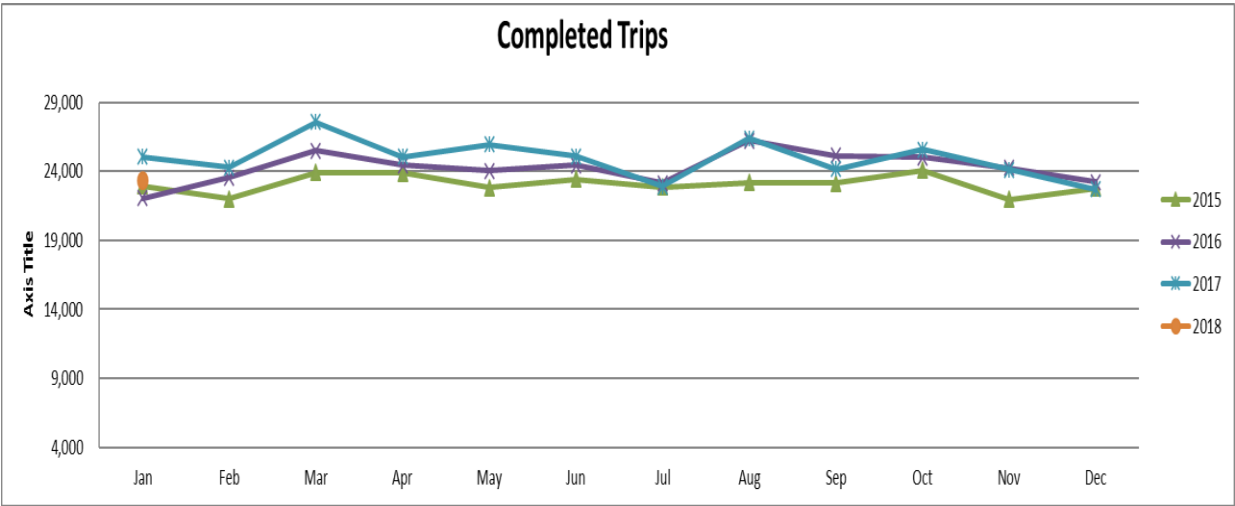
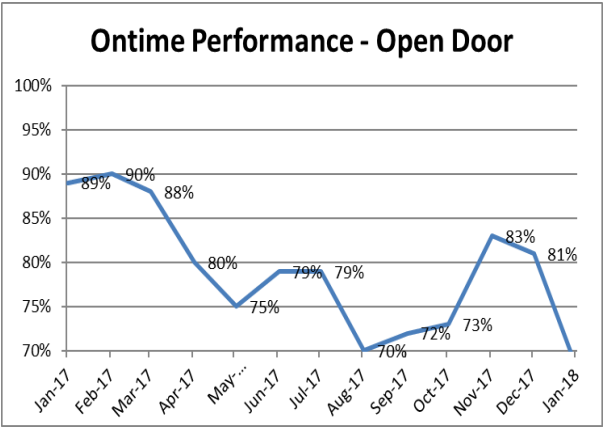
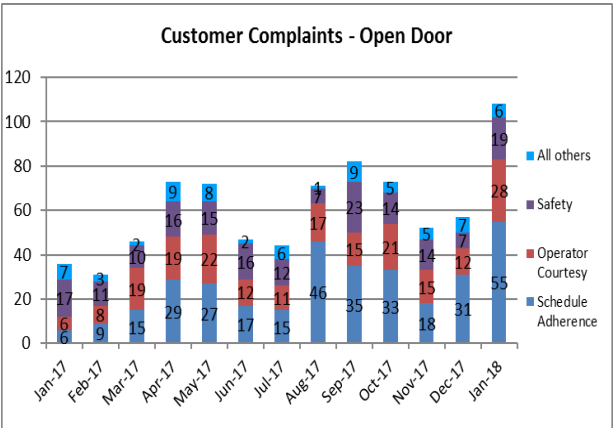
We are currently in the transition period in which Transdev is developing a relationship with the incumbent employees. Transdev's goal is to minimize the displacement of current contracted operators by retaining as many as possible, and have encouraged all incumbent employees to apply, which is typical in a transition.

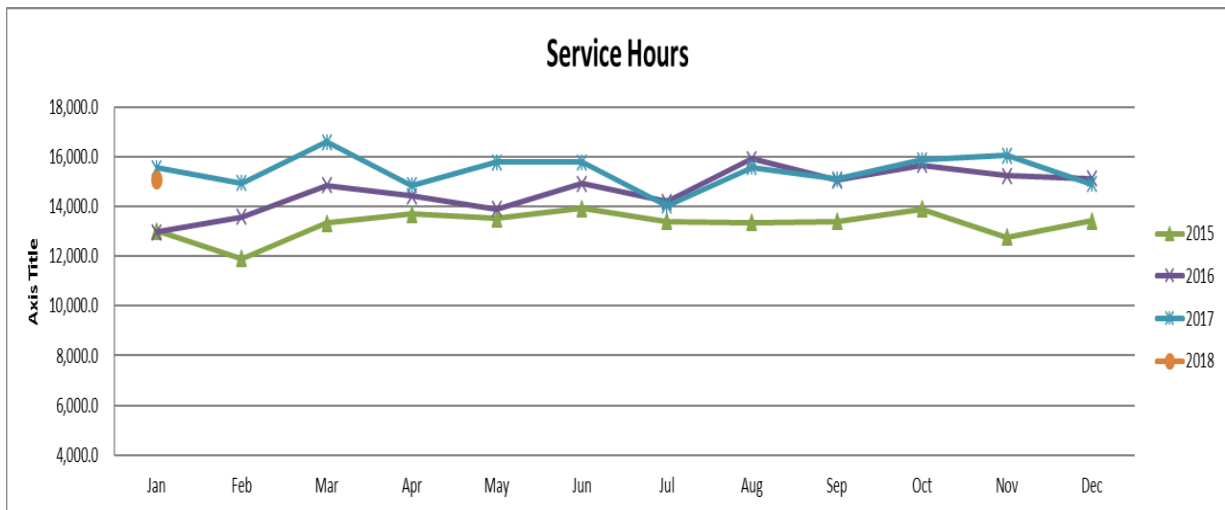
The paratransit review committee and the Mobility Advisory Committee met to discuss the service strategies that are appropriate for implementing and sustaining Open Door. The group continues to evaluate opportunities to quantify the benefits that each of the strategies can provide for improved productivity and reliability of the service.

Service Delivery Data:

Open Door reservations and dispatch call comparison chart: Telephone response performance for both reservations and dispatch in Open Door is shown in the charts below.







Grant Activity:

The IndyGo Board of Director's approved the purchase of seven (7) vehicles for three (3) recipients of the Section 5310 grant fund program. Vehicle orders were placed with Midwest Transit for delivery in late summer/early fall.

Facilities

During the month of January, the Julia M. Carson Transit Center was very busy with customers averaging close to 8,500 customers per day on site throughout the week, and many days of standing room only inside the customer areas due to inclement weather.

The Transit Ambassadors were on site at the Transit Center multiple days throughout the month handing out information and talking to passengers about the Redline Service and changes in routes.

The Facility Lighting Project continued through January and will be completed by late February replacing over 600 overhead lights in the Bus Storage and Maintenance Garage areas and loading dock area with LED lights. These lights create increased lighting for employees and provides a safer work environment. Additionally, this lighting source requires less maintenance resulting in an overall cost savings.

Meetings were held in January with Indianapolis Power & Light continuing talks about the electrical needs for the new Electric Buses in which IPL will be installing multiple new Transformers and Switch Gears in the very near future to handle the charging needs for all the new Electric Buses.

Continued discussions were held in January regarding negotiations for and probable solutions for the paver replacement at the Julia M. Carson Center.

During the month of January IndyGo installed 45 Bus Stop Signs and Removed 26 Bus Stop Signs. IndyGo also had installed 3 new Simmee Seats, removed one small Shelter, and replaced 5 glass panels due to vandalism.

RISK & SECURITY

- Nothing to Report for the month of January.

SAFETY & TRAINING

SAFE DRIVERS

The following Operators were recognized for their safe driving for the month of November:

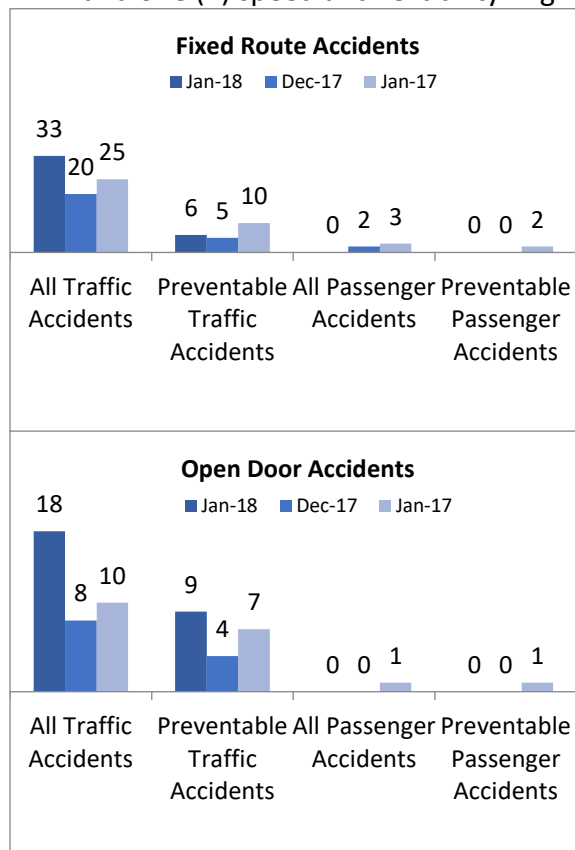
John Davis -	33 Years
James Wilson -	29 Years
Shirley Young -	29 Years
Joyce Ledell -	25 Years
Edgar Birdsong -	19 Years
Calvin Cargile -	16 Years
Quinton Davis -	13 Years
Angeline Rouldson -	11 Years
George Durham -	7 Years
Bobby Morgan -	7 Years
Jack Wallace -	6 Years
Rhonda Watts -	6 Years
Carmon Bobbitt -	5 Years
Tareese Bouye -	5 Years
Scott Duncan-	4 Years
Wanda Ford -	4 Years
Crystal Barnett -	3 Years
Rachel Comer -	3 Years
Brian Hunter -	2 Years
Brenda Stiers -	2 Years
Prashant Chander -	1 Year
Rakiya Clayton -	1 Year
Michael Parrish -	1 Year

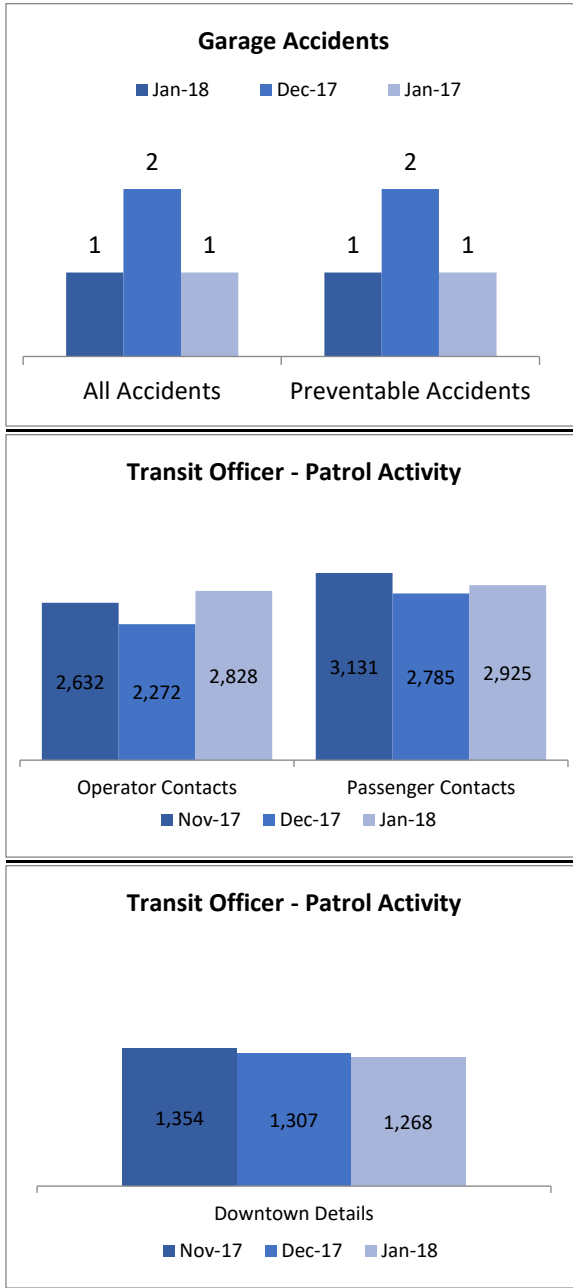
- The IndyGo training department and Operations Department met to start planning the IndyGo Local Rodeo for 2018. This is the first of many meetings before the event which is scheduled to take place in August.
- IndyGo Class #17-10 has completed the route familiarization portion of the training program and has started in the revenue training and subbing-in a portion of the training. They are expected to be completed with all portions of the training class and should graduate in early February.
- IndyGo Class #18-01 started on January 8, 2018 with 11 new trainees. They have completed the classroom portion of the training program. They are currently in the route familiarization stage of training and are expected to be completed with the training program by late February or early March.

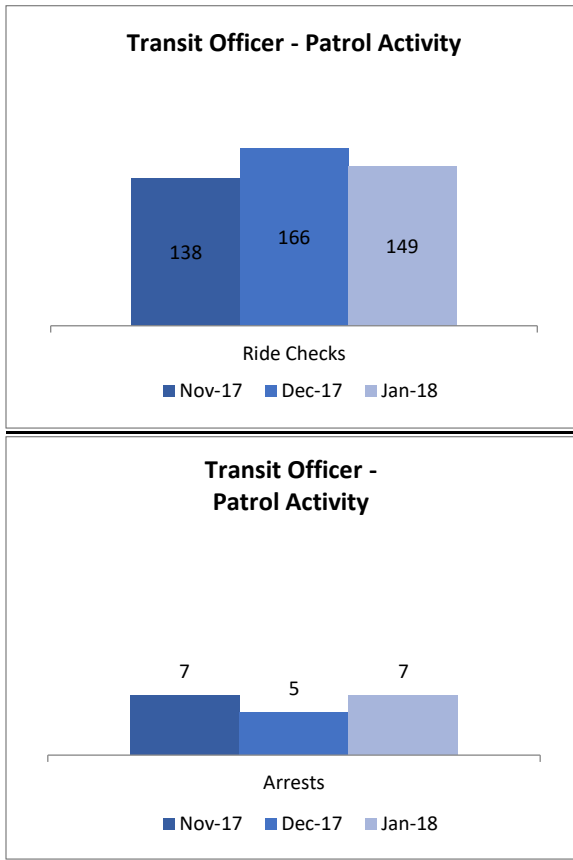
The following training sessions were conducted in January:

Staff performed the following trainings:

- Three (3) operators for retraining due to preventable accidents.
- Two (2) operators for retraining on customer service.
- One (1) data analyst, one (1) strategic planner, one (1) service planner and one (1) speed and reliability Engineer.







To: Chair and Board of Directors

From: Phalease M. Crichlow, Vice President of Human Resources

CONSIDERATION OF HUMAN RESOURCES JANUARY

ISSUE:

A written report of Human Resources information will be presented at the board meeting.

RECOMMENDATION:

Receive Human Resources report.

Phalease M. Crichlow

Vice President of Human Resources

Contributing Staff:

Teresa Boone, Director of Employee Services

Brandon Jackson, Human Resources Program Manager

Lillian Motton, Benefits Manager

Felicia Moodie, HRBP – Leave Administration

Romona Camarata, Manager of Learning and Development

January 2018

Human Resources Department Board Report

Staffing and Recruitment

Active Employees (as of 1/31/2018)

Represented: 504

Non-Represented: 127

Total Employees: 631

January Separations

Represented: 11

Non-Represented: 0

Total Employees: 11

January New-Hire Employees

Represented: 11

Non-Represented: 5

Total Employees: 16

November Employee Turnover Rate: 1.75%

Staffing Capacity (as of 1/31/2018)

612.5 FTE Budget

606.0 FTE Actual

1.06% Below Maximum Capacity

Drug and Alcohol Compliance

Required Policy Revisions

Employers must ensure their Drug and Alcohol Policies are updated to reflect the amendments to Part 40. Although these modifications do not require the policy to be re-approved by the employer's local governing board (or other responsible individual with appropriate authority), FTA recommends employers provide their covered employees written notice that the policy has been revised and is available.

January 2018	
Test Type	Number of Tests
Pre-Employment	26
Random	13
Post- Accident	2
Reasonable Suspicion	0
Return-to-Duty	0
Follow-Up	2

Modifications to the Testing Panel

The policy must continue to state employees are always prohibited from using the five listed drugs in §655.21. Although Part 655 has not been amended to rename the category "opiates" to "opioids", Part 40 has, and as such, policies must now describe this drug category as "opioids". In addition, if the policy describes the specific drugs covered by the five drug categories and/or includes the laboratory test cutoff levels, this must be updated to reflect §40.87 amendments.

The drug and alcohol team at IndyGo will be updating the current drug and alcohol policy and will reissue a new policy to all employees. All employees will have to sign a receipt stating they received the new policy.

https://transit-safety.fta.dot.gov/DrugAndAlcohol/Newsletters/specialedition/SpecialEdition_January2018.pdf

Wellness and Employee Engagement

Employee Engagement

This month there was one financial workshop for *“Understanding Your Credit”* presented by Elements Credit Union. There were seven (7) participants that attended. Next month’s financial workshop will be on *“Buying an Automobile”*. This will include a 1:1 credit review.

Employee Wellness

2018 nutrition initiatives began in January. Seven (7) of the thirty (30) identified individuals have started working with the Registered Dietitian. Outreach efforts are begin conducted to engage all other identified individuals.

Activate Clinic Utilization Stats January for 2018

Appointments	Acute Care/ Physicals	Lab Draw	Other visits (includes coaching)	Total
	134	14	225	373
Participation	Employee Encounters	Spouse Encounters	Dependent Encounters	Total
	364	10	9	383

Leave Management

January 2018	
Leave Type	Number of Days
FMLA – No Pay	14
FMLA – Personal Day	8
FMLA – Sick Day	54
FMLA – Vacation Day	52
Sick – No Pay	55
	182 Days = 1464 Hours

Workers' Compensation

[illegible]

Learning and Development

Programs and Initiatives

Tuition Reimbursement – work with HR team to review/revise draft of program; coordinated three (3) focus group sessions for feedback and recommendations (under 10 employees attended); final steps approval and initiate by quarter 2 of 2018.

National Transit Institute- upcoming workshops a.) **Crisis Management for Transit** – February 22; b.) **Building Diversity Skills for Transit Employees** – February 23.

Training/Development One Hour Workshops

Available to all IndyGo employees.

a. Leadership – 1 hour –

Content: responsibilities of a Leader; how to talk with their Leader; and want information on: **5 Practices of Exemplary Leadership: Model the Way; Inspire a Shared Vision; Challenge the Process; Enable Others to Act; Encourage the Heart**

b. Communication / Tact & Finesse – 1 hour

Content: Increase and/or improve communication. Topic covered three different perspectives: 1.) What you hear; 2.) What you see (observe); 3.) What you write (written & e-mails).

c. Onboarding/Assimilation – 1 hour

Content: Newly hired employees get assimilated into their role and the culture of the organization; understand who to talk with to gain information on policies/procedures/practices; and get an introduction to Professional Development classes that are available and how to proceed if they are interested.

d. Selection / Hiring – 1 hour

Content: Three (3) general areas relevant to this topic: 1.) Interview Evaluation Forms; 2.) Questions asked / not to ask; 3.) Interview Process.

e. Sexual Harassment – 1 hour

Content: Overview of legal aspects; employee/employer legal obligations; and investigation process/procedures.

f. Leave Management – 1 hour

Content: Understanding IndyGo Leave policies in the area of 1.) FMLA; 2.) Leave of Absence; and 3.) Worker's Compensation.

To: Chair and Board of Directors
From: Michael A. Terry, President/CEO

CONSIDERATION OF CEO REPORT

ISSUE:

An oral report of IndyGo business and information will be presented at the board meeting.

RECOMMENDATION:

Receive CEO report.

Michael A. Terry
President/CEO