

# ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATES

State Form 55865 (7-15)  
 Approved by the State Board of Accounts, 2015  
 Prescribed by the Department of Local Government Finance

Budget Form No. 4

Ordinance Number: 2019-01

Be it ordained/resolved by the **Board of Directors** that for the expenses of **INDIANAPOLIS PUBLIC TRANSPORTATION** for the year ending December 31, **2020** the sums herein specified are hereby appropriated and ordered set apart out of the several funds herein named and for the purposes herein specified, subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year, unless otherwise expressly stipulated and provided for by law. In addition, for the purposes of raising revenue to meet the necessary expenses of **INDIANAPOLIS PUBLIC TRANSPORTATION**, the property tax levies and property tax rates as herein specified are included herein. Budget Form 4-B for all funds must be completed and submitted in the manner prescribed by the Department of Local Government Finance.

This ordinance/resolution shall be in full force and effect from and after its passage and approval by the **Board of Directors**.

| Name of Adopting Entity / Fiscal Body | Type of Adopting Entity / Fiscal Body | Date of Adoption |
|---------------------------------------|---------------------------------------|------------------|
| Board of Directors                    | Board of Directors                    | 08/28/2019       |

| Funds     |                                   |                     |                     |                  |
|-----------|-----------------------------------|---------------------|---------------------|------------------|
| Fund Code | Fund Name                         | Adopted Budget      | Adopted Tax Levy    | Adopted Tax Rate |
| 8001      | SPECIAL TRANSPORTATION GEN        | \$ 76,000,000       | \$ 42,375,776       | 0.1131           |
| 8090      | SPECIAL TRANSPORTATION CUMULATIVE | \$ 9,000,000        | \$ 3,900,000        | 0.0100           |
|           | <b>Total</b>                      | <b>\$85,000,000</b> | <b>\$46,275,776</b> | <b>0.1231</b>    |

| Home-Ruled Funds (Not Reviewed by DLGF) |           |                              |                      |
|---|-----------|------------------------------|----------------------|
| Fund ID                                 | Fund Code | Fund Name                    | Adopted Budget       |
| 1023                                    | 9500      | Capital Grants Projects      | \$ 99,000,000        |
| 1024                                    | 9501      | Federal Pass Through         | \$750,000            |
| 1025                                    | 9502      | Income Tax Revenue Fund      | \$74,058,835         |
| 1026                                    | 9503      | Income Tax Debt Service Fund | \$3,700,000          |
|   |           | <b>Total</b>                 | <b>\$177,508,835</b> |

|                |  |
|----------------|--|
| Special Notes: | The proposed tax levies listed included in column 3 include a special tax levy under IC 36-9-4-49 in the amount of \$14,800,000. Said proposed special tax for 2020 will be in addition to the Maximum Levy set under IC 6-1.1-18.5-1. |
|----------------|--|

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| Name                       |  | Signature |
|----------------------------|--|-----------|
| Juan F. Gonzalez, Chair    | Aye <input type="checkbox"/><br>Nay <input type="checkbox"/><br>Abstain <input type="checkbox"/> |           |
| Mark Fisher, Vice-Chair    | Aye <input type="checkbox"/><br>Nay <input type="checkbox"/><br>Abstain <input type="checkbox"/> |           |
| Tommy Jones, Secretary     | Aye <input type="checkbox"/><br>Nay <input type="checkbox"/><br>Abstain <input type="checkbox"/> |           |
| Gregory F. Hahn, Treasurer | Aye <input type="checkbox"/><br>Nay <input type="checkbox"/><br>Abstain <input type="checkbox"/> |           |
| Danny Crenshaw             | Aye <input type="checkbox"/><br>Nay <input type="checkbox"/><br>Abstain <input type="checkbox"/> |           |
| Adairius Gardner           | Aye <input type="checkbox"/><br>Nay <input type="checkbox"/><br>Abstain <input type="checkbox"/> |           |
| Richard Wilson, Jr.        | Aye <input type="checkbox"/><br>Nay <input type="checkbox"/><br>Abstain <input type="checkbox"/> |           |

**ATTEST**

| Name            | Title                     | Signature |
|-----------------|---------------------------|-----------|
| Jill D. Russell | Secretary/General Counsel |           |