NOTICE TO TAXPAYERS

The Notice to Taxpayers is available online at <u>www.budgetnotices.in.gov</u> or by calling (888) 739-9826.

Complete details of budget estimates by fund and/or department may be seen by visiting the office of this unit of government at **1501 W Washington St. Indianapolis, IN 46222.**

Notice is hereby given to taxpayers of INDIANAPOLIS PUBLIC TRANSPORTATION, Marion County, Indiana that the proper officers of Indianapolis Public Transportation Corporation will conduct a public hearing on the year 2020 budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of Indianapolis Public Transportation Corporation not more than seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy to which taxpayers object. If a petition is filed, Indianapolis Public Transportation Corporation concerning the objections in the petition and testimony presented. Following the aforementioned hearing, the proper officers of Indianapolis Public Transportation Corporation will meet to adopt the following budget:

Public Hearing Date	Thursday, August 08, 2019
Public Hearing Time	5:00 PM
Public Hearing Location	1501 W Washington St., Indianapolis, IN 46222

Adoption Meeting Date	Wednesday, August 28, 2019	
Adoption Meeting Time	5:00 PM	
Adoption Meeting Location	1501 W Washington St., Indianapolis, IN 46222	

Estimated Civil Max Levy	\$40,875,776
Property Tax Cap Credit Estimate	\$6,107,834

Special Notes: The proposed tax levies listed included in column 3 include a special tax levy under IC 36-9-4-49 in the amount of \$14,800,000. Said proposed special tax for 2020 will be in addition to the Maximum Levy set under IC 6-1.1-18.5-1.

1 Fund Name	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals	5 Current Tax Levy	6 Levy Percentage Difference (Column 3 / Column 5)
8001-SPECIAL TRANSPORTATION GEN	\$76,000,000	\$42,375,776	\$0	\$36,346,053	16.59%
8090-SPECIAL TRANSPORTATION CUMULATIVE	\$9,000,000	\$3,900,000	\$0	\$3,611,307	7.99%
9500-Capital GRants Projects	\$99,000,000	\$0	\$0	\$0	
9501-Federal Pass Through	\$750,000	\$0	\$0	\$0	
9502-Income Tax Revenue Fund	\$74,058,835	\$0	\$0	\$0	
9503-Income Tax Debt Service Fund	\$3,700,000	\$0	\$0	\$0	
Totals	\$262,508,835	\$46,275,776	\$0	\$39,957,360	